



Minnesota State University, Mankato HOLD and CLEAR buttons only compatible with Acrobat V. 4 and 5
Curriculum Proposal

Please type or select the requested information. Print completed forms, add appropriate paper attachments, and route through MSU's curricular process for recommendations and decisions.

(Check all that apply):		Proposal # <u>199</u>
College: <u>Business</u>	<input type="checkbox"/> Undergraduate	Effective Date of Change:
Department: <u>Finance</u>	<input type="checkbox"/> Graduate	Academic Year <u>05-06</u>
Program: <u>Finance</u>	CIP # _____	(For Office Use Only)
Type of Change: <u>PROGRAM PROPOSALS</u>		Course Designator and Number Number of Credits
Proposed: <u>Change in Requirements-Course(s) Deleted</u>		
Title Current: _____		(if applicable)
Title Proposed: _____		
24-Char. Abbrev: _____		

Include a course or program description for the Bulletin (30-40 words maximum for courses, 100 for programs):

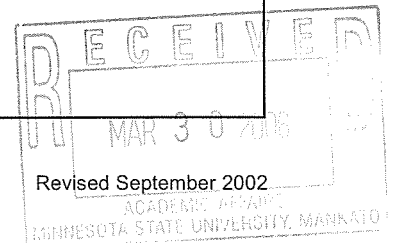
Rationale or Justification for change:
 This proposal would remove Finance 476 (Real Estate Appraisal) as an elective in the Investment Analysis emphasis.

*****For General Education or Cultural Diversity Courses Only*****

<p style="text-align: center;">General Education Course:</p> <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">GE Category #</th> <th>GE Category Name (Maximum of 3 Categories)</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">N/A</td><td></td></tr> <tr><td style="text-align: center;">N/A</td><td></td></tr> <tr><td style="text-align: center;">N/A</td><td></td></tr> </tbody> </table> <p>? For Writing Intensive Courses, attach a description of the kind and quantity of writing. ? For Upper Division Courses, include a description of the respects in which it is broad and general rather than narrow and specific, and so suitable as GE.</p> <p>Attach paper copies of the following:</p> <ol style="list-style-type: none"> Syllabus or course outline. Course's student learning outcomes associated with each GE competency or CD designation. List of strategies to be used to assess students' achievement of each GE competency or CD designation. 	GE Category #	GE Category Name (Maximum of 3 Categories)	N/A		N/A		N/A		<p style="text-align: center;">Cultural Diversity Course:</p> <p style="text-align: center;">(Please check one.)</p> <p><input type="checkbox"/> Core (At least 75% devoted to topics of race, gender, sexual orientation, age, class, and disabilities as they occur in United States Society.)</p> <p><input type="checkbox"/> Related (At least 25% devoted to the above topics or to a global perspective on topics related to African American, Asian, Hispanic, and Native American inhabitants of the United States.)</p>
GE Category #	GE Category Name (Maximum of 3 Categories)								
N/A									
N/A									
N/A									

*****For New Courses*****

(Check all that apply):	Instructional Type: <u>Lecture</u>	Course will be offered:
<input type="checkbox"/> Course is an elective.	Grading Format: <input type="checkbox"/> Grade <input type="checkbox"/> P/N	<input type="checkbox"/> Fall Semester
<input type="checkbox"/> Course is required for program		<input type="checkbox"/> Spring Semester
<input type="checkbox"/> Pre- or Co-requisites:		<input type="checkbox"/> Summer Session
<input type="checkbox"/> Other courses are being changed or eliminated. (Explain.) _____		
<input type="checkbox"/> Course content or title is similar to courses in other departments. (Attach copy of letter of agreement with other program(s) contacted. Indicate the nature of the discussions and/or resolution of differences or potential conflicts.)		
Attach paper copies of the following:		
<ol style="list-style-type: none"> Syllabus or course outline. Course's student learning outcomes. A list of resources required to offer and support this course. A description of how teaching this course will affect department staffing. If 400/500 level course, an explanation of added expectations of graduate students. 		





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*****For Program Proposals*****

Attach paper copies of the following:

- a. Student learning outcomes for the program.
- b. Minutes from department and college curriculum meetings in which action was taken on this proposal.
- c. Program Assessment Plan. Forms are available on the Academic Affairs Web site:
<http://www.mnsu.edu/acadaf/praf/forms/>
- d. List of program requirements for **New** programs, or a list of **Current** and **Proposed** program requirements for **Redesigned** programs.
- e. A list of resources required to offer and support this program.
- f. A description of how offering this program will affect department staffing.
- g. A list of additional library holdings required for this program.

Please include rationale for any proposed changes in number of program credits:

*****For Programs Requiring MnSCU Approval*****

If any of the following changes are proposed, please fill out and attach MnSCU Program Approval Forms, which are available on the Academic Affairs Web site:
<http://www.mnsu.edu/acadaf/Curriculum/currformsprocess.html>

1. **Creation** of an entirely new program.
2. **Redesign** of existing programs, which takes any of the following forms:
 - ? Addition or deletion of a program option. Options are part of program design in which 30-50% of the courses are required as part of a common core for all students, and which offers curriculum alternatives greater than 30% of the total number of credits in the major. Options are appropriate to baccalaureate or masters programs.
 - ? Addition or deletion of a program emphasis. Emphases are part of program design in which more than 50% of the courses are required as part of a common core for all students, and which offers curriculum alternatives with a minimum of nine credits. Emphases are appropriate to associate and baccalaureate programs.
 - ? Change in program name.
 - ? Change in program CIP #.
 - ? Change in TOTAL program credits.
 - ? Change in degree award. For example, changing a B.A. to B.S.
 - ? Creation of a new degree award in a related academic area. Examples include creation of a certificate program from an existing degree program, or a new degree program from an existing degree program (e.g., Art History BA from Art BA.)
3. **Relocation** of an existing program. This is a proposal to move an existing program from one site to be exclusively offered at another site, and requires closing the program offered at the original site. For example, a program offered both on-campus and through extended campus is to be offered only at the extended campus site.
4. **Replication** of an existing program. This is a proposal to offer an existing program at a new site, which may be an existing MnSCU-approved site, or another campus of the same institution. Replicated programs are offered at both the original site and the new location.
5. **Suspension or reinstatement** of a program. This proposal suspends admission of students into an existing program, and is good for three years. Reinstatement proposals request the reopening of student admissions into a given program.
6. **Closure** of a program. This proposal requests closure of an existing program and its removal from an institution's official inventory of academic programs. Unless a department seeks to re-open a suspended program, it should be closed within three years of suspension.



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Signature Page

Department

Recommended (Category/ies _____)
 Not Recommended (Category/ies _____)

Steph E. Wolf 3/29/06
 Department Chair Date

Comments:

College Curriculum Committee

Recommended (Category/ies _____)
 Not Recommended (Category/ies _____)

Roger Leonard 3/30/06
 Committee Chair Date

Comments:

College Dean

Recommended (Category/ies _____)
 Not Recommended (Category/ies _____)

Seth John 3-30-06
 Dean Date

Comments:

General Education Subcommittee

Recommended (Category/ies _____)
 Not Recommended (Category/ies _____)

 General Education Subcommittee Chair Date

Comments:

Undergraduate Curriculum and Academic Policy Committee

Recommended (Category/ies _____)
 Not Recommended (Category/ies _____)

Mark Pomije 4/21/06
 UCAP Faculty Chair Date

Comments:

Faculty Association Graduate Committee

Recommended
 Not Recommended

 Faculty Association Graduate Chair Date

Comments:

Graduate Dean

Recommended
 Not Recommended

 Graduate Dean Date

Comments:

Academic Affairs Council

Recommended (Category/ies _____)
 Not Recommended (Category/ies _____)

[Signature] 4/26/06
 Assistant Vice President Date

Comments:

Senior Vice President and Vice President for Academic Affairs

Approved (Category/ies _____)
 Not Approved (Category/ies _____)

[Signature] 4/26/06
 Sr. Vice President / Vice Pres. Academic Affairs Date

Comments:

Current Program

FINANCE

Finance

College of Business
Department of Finance
150 Morris Hall • 507-389-1319

Chair: Stephen Wilcox

Chan Lee, Joseph Reising, Roger Severns, Richard Swanson, Harold Thiewes, Michael Young

The objective of the department is to prepare students for entry-level positions in finance, insurance or real estate. Four areas of emphasis are available within this major.

The undergraduate finance program deals with the theory, organization and operations of the financial system from both the social and managerial perspectives. Students are expected to develop expertise in making organizational and personal judgments and decisions involving financial data. Additionally, students present their analyses in both written and oral form.

Students may select and complete one or more of the following emphases: Corporate Finance, Institutional Finance, Financial Planning and Insurance, Investment Analysis.

Admission to a Major in the College of Business

Admission to a major in the College of Business typically occurs at the beginning of the student's junior year. The student may choose to pursue a degree in one or more of the following COB majors: Accounting, Finance, International Business, Management, or Marketing. Multiple criteria will be considered for admission to a major in the College of Business. Admission is competitive; meeting minimum requirements does not guarantee admission. Deadlines for application are: October 1 for Spring Semester and March 1 for Fall Semester.

Criteria Considered for Admission to a Major in the College of Business

1. Grade Point Average: minimum 2.5
2. Credits and Courses: 33 completed credits of the 44 general education requirements; completion of the following courses: COM 101 (COMS 110 for MIS majors) MATH 112, ACCT 200, BLAW 200, MGMT 200, Second Year Experience 201, ECON 201, ECON 202, ECON 207, and ACCT 210

FINANCE BS

Required General Education Courses (7 credits):

ECON 201 Principles of Macroeconomics (3)
MATH 112 College Algebra (4)

Required Lower Division Courses (23 credits):

COMS 101 Introduction to Microcomputers (3)
MGMT 200 Introduction to MIS (3)
ACCT 200 Financial Accounting (3)
ACCT 210 Managerial Accounting (3)
ECON 202 Principles of Microeconomics (3)
ECON 207 Business Statistics (4)
BLAW 200 Legal, Political and Regulatory Environment of Business (3)
FINA 201 Second Year Experience

Required Upper Division Courses (19 credits):

MRKT 310 Principles of Marketing (3)
MGMT 330 Principles of Management (3)
FINA 362 Business Finance (3)
IBUS 380 Principles of International Business (3)
MGMT 346 Production and Operations Management (3)
FINA 395 Personal Adjustment to Business (1)
MGMT 481 Business Policy and Strategy (3)

Required Finance Core Courses (12 credits):

FINA 460 Investments (3)
FINA 462 Strategic Financial Management (3)
FINA 464 Financial Institutions and Markets (3)
FINA 467 Insurance and Risk Management (3)

Required for Major (Option, 15 credits):

Select one of the following options:

CORPORATE FINANCE

FINA 461 Short-Term Financial Management (3)
ACCT 300 Intermediate Financial Accounting I (3)
ACCT 310 Management Accounting I (3)

Choose two of the following:

FINA 463 Security Analysis (3)
FINA 480 Options and Futures (3)
FINA 497* Internship (3) P/N
ACCT 301 Intermediate Financial Accounting II (3)
ACCT 311 Management Accounting II (3)
ACCT 410 Business Income Tax (3)
ACCT 411 Individual Income Tax (3)

FINANCIAL PLANNING AND INSURANCE

FINA 459 Personal Financial Planning (3)
FINA 466 Employee Benefit Planning (3)
FINA 470 Life and Health Insurance (3)

Choose two of the following:

FINA 458** Estate Planning (3)
FINA 463** Security Analysis (3)
FINA 477 Real Estate (3)
FINA 478 Real Estate Investment (3)
FINA 480 Options and Futures (3)
FINA 497* Internship (3) P/N
ACCT 411** Individual Income Tax (3)
MRKT 412 Professional Selling (3)

INSTITUTIONAL FINANCE

FINA 461 Short-Term Financial Management (3)
FINA 463 Security Analysis (3)
FINA 482 Commercial Bank Management (3)

Choose two of the following:

FINA 470 Life and Health Insurance (3)
FINA 477 Real Estate (3)
FINA 478 Real Estate Investment (3)
FINA 480 Options and Futures (3)
FINA 497* Internship (3) P/N
ACCT 310 Management Accounting I (3)

INVESTMENT ANALYSIS

FINA 463 Security Analysis (3)
FINA 480 Options and Futures (3)
ACCT 300 Intermediate Financial Accounting I (3)

Choose two of the following:

FINA 459 Personal Financial Planning (3)
FINA 466 Employee Benefit Planning (3)
FINA 470 Life and Health Insurance (3)
FINA 476 Real Estate Appraisal (3)
FINA 477 Real Estate (3)
FINA 478 Real Estate Investment (3)
FINA 497* Internship (3) P/N
ACCT 301 Intermediate Financial Accounting II (3)
ACCT 411 Individual Income Tax (3)

* Instructor's permission required

** Students who wish to meet the education requirements to sit for the Certified Financial Planner (CFP) are required to take FINA 458, FINA 463, and ACCT 411 in addition to completing the Finance core requirements and the required courses in the Financial Planning area of emphasis.

Required Minor: None.

FINANCIAL PLANNING MINOR

Required for Minor (18 credits):

FINA 100 Personal Financial Management (3) OR
FINA 362 Business Finance (3)
FINA 459 Personal Financial Planning (3)
FINA 467 Insurance and Risk Management (3)

Choose at least three of the following:

Proposed removal as an elective.

Department of Finance
Meeting Minutes-10/03/05

Attending: Wilcox, Severns, Lee, Reising, Young, Thiewes, and Swanson.

1. The meeting minutes for the meeting held on August 26, 2005 were read and approved by unanimous vote.
2. The Department discussed proposed Curriculum changes. The Department voted unanimously in favor of the following changes and proposals:
 - a. Add ACCT 320-3 Management Information Systems (ACCT 300) as an elective to the Corporate Finance track.
 - b. Drop ACCT 310-3 Management Accounting I (ACCT 210) as an elective to the Institutional Finance track.
 - c. Drop FINA 476-3 Real Estate Appraisal (FINA 362) as an elective to the Investment Analysis track.
 - d. Drop FINA 498-3* Internship (Grade) as an elective to the Financial Planning minor.
 - e. Propose FINA 100-3 Personal Financial Management be accepted as a General Education course.

The Department also discussed several possible changes to the Financial Planning track but felt it best to not make any changes until the new Faculty member is hired and able to offer their input on this matter.

3. The Chair (Steve Wilcox) requested the three Faculty members (Harry Thiewes, Roger Severns, and Joe Reising) attending the FMA meetings review the applications for the Department's two advertised Faculty positions and create an interview schedule. The Chair distributed copies of Screening Forms to be used in this process

**Minutes of the College of Business
Curriculum Committee
March 30, 2006**

The curriculum committee met at 12:00 p.m. in Morris Hall 215. Present were Mary Rolfes (Accounting), Jon Kalinowski (Management), Kevin Elliott (Marketing & International Business), and Roger Severns (Finance).

- 1) The curriculum meeting followed an assurance of learning meeting. In the assurance of learning meeting they had discussed the appropriate tools to use in the assessment process. This discussion was continued in the curriculum meeting.
- 2) We discussed the new ethics course, and the appropriate pre-requisites for that course, at some length.
- 3) By unanimous vote the rules were suspended, so as to allow first and final consideration for several proposals (see below).
- 4) Several proposals were presented, and all were passed unanimously. They included:
 - A) **Finance:** would add a program emphasis in "General Finance".
 - B) **Finance:** would add Accounting 320, Accounting Information Systems, as an elective to the Corporate Finance emphasis.
 - C) **Finance:** would add Accounting 300 and 301 (Intermediate Financial Accounting and Intermediate Financial Accounting II) as electives to the Institutional Finance emphasis.
 - D) **Finance:** would remove Accounting 310 (Management Accounting I) as an elective in the Institutional Finance emphasis.
 - E) **Finance:** would remove Finance 476 (Real Estate Appraisal) as an elective in the Investment Analysis emphasis.
 - F) **Finance:** would remove Finance 498 (Internship for a grade) as an elective in the Financial Planning minor.
 - G) **Finance:** (Change in Prerequisites); Management 305 (ethics) would be added as a pre-requisite for Finance 459, 463, and 482.
 - H) Accounting: Change in Prerequisites.

The meeting was adjourned at 1:00 p.m.