Please type or select the requested information. Print completed forms, add appropriate paper attachments, and route through MSU's curricular process for recommendations and decisions.

<table>
<thead>
<tr>
<th>College: Business</th>
<th>Proposal #: 201</th>
</tr>
</thead>
<tbody>
<tr>
<td>Department: Finance</td>
<td>Effective Date of Change: (For Office Use Only)</td>
</tr>
<tr>
<td>Program: Finance</td>
<td>Academic Year: 06-07</td>
</tr>
</tbody>
</table>

Type of Change: PROGRAM PROPOSALS

Proposed: Change in Requirements-Course(s) Added

<table>
<thead>
<tr>
<th>Title Current:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Title Proposed:</td>
<td></td>
</tr>
</tbody>
</table>

24-Char. Abbrev: |

Include a course or program description for the Bulletin (30-40 words maximum for courses, 100 for programs):

Rationale or Justification for change:

This proposal would add Accounting 300 and 301 (Intermediate Financial Accounting and Intermediate Financial Accounting II) as elective courses to the institutional Finance emphasis. This would dovetail with the proposed elimination of Accounting 310 (Management Accounting I) as an elective in this emphasis.

***For General Education or Cultural Diversity Courses Only***

**General Education Course:**

<table>
<thead>
<tr>
<th>GE Category #</th>
<th>GE Category Name (Maximum of 3 Categories)</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>N/A</td>
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</tr>
<tr>
<td>N/A</td>
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</tr>
</tbody>
</table>

- For Writing Intensive Courses, attach a description of the kind and quantity of writing.
- For Upper Division Courses, include a description of the respects in which it is broad and general rather than narrow and specific, and so suitable as GE.

Attach paper copies of the following:

- a. Syllabus or course outline
- b. Course's student learning outcomes associated with each GE competency or CD designation.
- c. List of strategies to be used to assess students' achievement of each GE competency or CD designation.

***For New Courses***

Instructional Type: Lecture

Grading Format: □ Grade □ P/N

<table>
<thead>
<tr>
<th>Course will be offered:</th>
</tr>
</thead>
<tbody>
<tr>
<td>□ Fall Semester</td>
</tr>
<tr>
<td>□ Spring Semester</td>
</tr>
<tr>
<td>□ Summer Session</td>
</tr>
</tbody>
</table>

Course content or title is similar to courses in other departments. (Attach copy of letter of agreement with other program(s) contacted. Indicate the nature of the discussions and/or resolution of differences or potential conflicts.)

Attach paper copies of the following:

- a. Syllabus or course outline.
- b. Course's student learning outcomes.
- c. A list of resources required to offer and support this course.
- d. A description of how teaching this course will affect department staffing.
- e. If 400/500 level course, an explanation of added expectations of graduate students.
### ***For Program Proposals***

Attach paper copies of the following:

- a. Student learning outcomes for the program.
- b. Minutes from department and college curriculum meetings in which action was taken on this proposal.
- c. Program Assessment Plan. Forms are available on the Academic Affairs Web site:
  
  http://www.mnsu.edu/acadaf/pra/forms/
  
- d. List of program requirements for New programs, or a list of Current and Proposed program requirements for Redesigned programs.
- e. A list of resources required to offer and support this program.
- f. A description of how offering this program will affect department staffing.
- g. A list of additional library holdings required for this program.

Please include rationale for any proposed changes in number of program credits:

### ***For Programs Requiring MnSCU Approval***

If any of the following changes are proposed, please fill out and attach MnSCU Program Approval Forms, which are available on the Academic Affairs Web site:

http://www.mnsu.edu/acadaf/Curriculum/currformsprocess.html

1. **Creation** of an entirely new program.
2. **Redesign** of existing programs, which takes any of the following forms:
   - Addition or deletion of a program option. Options are part of program design in which 30-50% of the courses are required as part of a common core for all students, and which offers curriculum alternatives greater than 30% of the total number of credits in the major. Options are appropriate to baccalaureate or masters programs.
   - Addition or deletion of a program emphasis. Emphases are part of program design in which more than 50% of the courses are required as part of a common core for all students, and which offers curriculum alternatives with a minimum of nine credits. Emphases are appropriate to associate and baccalaureate programs.
   - Change in program name.
   - Change in program CIP #.
   - Change in TOTAL program credits.
   - Change in degree award. For example, changing a B.A. to B.S.
   - Creation of a new degree award in a related academic area. Examples include creation of a certificate program from an existing degree program, or a new degree program from an existing degree program (e.g., Art History BA from Art BA.)
3. **Relocation** of an existing program. This is a proposal to move an existing program from one site to be exclusively offered at another site, and requires closing the program offered at the original site. For example, a program offered both on-campus and through extended campus is to be offered only at the extended campus site.
4. **Replication** of an existing program. This is a proposal to offer an existing program at a new site, which may be an existing MnSCU-approved site, or another campus of the same institution. Replicated programs are offered at both the original site and the new location.
5. **Suspension** or reinstatement of a program. This proposal suspends admission of students into an existing program, and is good for three years. Reinstatement proposals request the reopening of student admissions into a given program.
6. **Closure** of a program. This proposal requests closure of an existing program and its from an institution's official inventory of academic programs. Unless a department seeks to re-open a suspended program, it should be closed within three years of suspension.
## Curriculum Proposal

### Signature Page

**Department**
- Recommended
- Not Recommended

**Comments:**

**College Curriculum Committee**
- Recommended
- Not Recommended

**Comments:**

**College Dean**
- Recommended
- Not Recommended

**Comments:**

**General Education Subcommittee**
- Recommended
- Not Recommended

**Comments:**

**Undergraduate Curriculum and Academic Policy Committee**
- Recommended
- Not Recommended

**Comments:**

**Faculty Association Graduate Committee**
- Recommended
- Not Recommended

**Comments:**

**Graduate Dean**
- Recommended
- Not Recommended

**Comments:**

**Academic Affairs Council**
- Recommended
- Not Recommended

**Comments:**

**Senior Vice President and Vice President for Academic Affairs**
- Approved
- Not Approved

**Comments:**

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*Minnesota State University, Mankato*

*Revised September 2002*
Finance
College of Business
Department of Finance
150 Morris Hall • 507-389-1319
Chair: Stephen Wilcox
Chan Lee, Joseph Reising, Roger Severs, Richard Swanson, Harold Thieles, Michael Young

The objective of the department is to prepare students for entry-level positions in finance, insurance, or real estate. Four areas of emphasis are available within this major.

The undergraduate finance program deals with the theory, organization, and operations of the financial system from both the social and managerial perspectives. Students are expected to develop expertise in making organizational and personal judgments and decisions involving financial data. Additionally, students present their analyses in both written and oral form.

Students may select and complete one or more of the following emphases: Corporate Finance, Institutional Finance, Financial Planning and Insurance, Investment Analysis.

Admission to a Major in the College of Business
Admission to a major in the College of Business typically occurs at the beginning of the student's junior year. Students may choose to pursue a degree in one or more of the following COB majors: Accounting, Finance, International Business, Management, or Marketing. Multiple criteria will be considered for admission to a major in the College of Business. Admission is competitive; meeting minimum requirements does not guarantee admission. Deadlines for application are: October 1 for Spring Semester and March 1 for Fall Semester.

Criteria Considered for Admission to a Major in the College of Business
1. Grade Point Average: minimum 2.5
2. Credits and Courses: 33 completed credits of the 44 general education requirements; completion of the following courses: COM 101 (COMS 110 for MIS majors) MATH 112, ACCT 200, BLAW 200, MGMT 200, Second Year Experience 201, ECON 201, ECON 202, ECON 207, and ACCT 210

FINANCE BS
Required General Education Courses (7 credits):
ECON 201 Principles of Macroeconomics (3)
MATH 112 College Algebra (4)

Required Lower Division Courses (23 credits):
COMS 101 Introduction to Microcomputers (3)
MGMT 200 Introduction to MIS (3)
ACCT 200 Financial Accounting (3)
ACCT 210 Managerial Accounting (3)
ECON 202 Principles of Microeconomics (3)
ECON 207 Business Statistics (4)
BLAW 200 Legal, Political and Regulatory Environment of Business (3)
FINA 201 Second Year Experience

Required Upper Division Courses (19 credits):
MRKT 310 Principles of Marketing (3)
MGMT 330 Principles of Management (3)
FINA 362 Business Finance (3)
IBUS 380 Principles of International Business (3)
MGMT 346 Production and Operations Management (3)
FINA 395 Personal Adjustment to Business (1)
MGMT 481 Business Policy and Strategy (3)

Required Finance Core Courses (12 credits):
FINA 450 Investments (3)
FINA 462 Strategic Financial Management (3)
FINA 464 Financial Institutions and Markets (3)
FINA 467 Insurance and Risk Management (3)

Required for Major (Option, 15 credits):
Select one of the following options:

CORPORATE FINANCE
FINA 461 Short-Term Financial Management (3)
ACCT 300 Intermediate Financial Accounting I (3)
ACCT 310 Management Accounting I (3)

Choose two of the following:
FINA 463 Security Analysis (3)
FINA 480 Options and Futures (3)
FINA 497* Internship (3) P/N
ACCT 301 Intermediate Financial Accounting II (3)
ACCT 311 Management Accounting II (3)
ACCT 410 Business Income Tax (3)
ACCT 411 Individual Income Tax (3)

FINANCIAL PLANNING AND INSURANCE
FINA 459 Personal Financial Planning (3)
FINA 466 Employee Benefit Planning (3)
FINA 470 Life and Health Insurance (3)

Choose two of the following:
FINA 458** Estate Planning (3)
FINA 463** Security Analysis (3)
FINA 477 Real Estate (3)
FINA 478 Real Estate Investment (3)
FINA 480 Options and Futures (3)
FINA 497* Internship (3) P/N
ACCT 411** Individual Income Tax (3)
MRKT 412 Professional Selling (3)

INSTITUTIONAL FINANCE
FINA 461 Short-Term Financial Management (3)
FINA 463 Security Analysis (3)
FINA 482 Commercial Bank Management (3)

Choose two of the following:
FINA 470 Life and Health Insurance (3)
FINA 477 Real Estate (3)
FINA 478 Real Estate Investment (3)
FINA 480 Options and Futures (3)
FINA 497* Internship (3) P/N
ACCT 410 Management Accounting I (3)

INVESTMENT ANALYSIS
FINA 463 Security Analysis (3)
FINA 480 Options and Futures (3)
ACCT 300 Intermediate Financial Accounting I (3)

Choose two of the following:
FINA 459 Personal Financial Planning (3)
FINA 466 Employee Benefit Planning (3)
FINA 470 Life and Health Insurance (3)
FINA 476 Real Estate Appraisal (3)
FINA 477 Real Estate (3)
FINA 478 Real Estate Investment (3)
FINA 497* Internship (3) P/N
ACCT 301 Intermediate Financial Accounting II (3)
ACCT 411 Individual Income Tax (3)

* Instructor's permission required
** Students who wish to meet the education requirements to sit for the Certified Financial Planner (CFP) are required to take FINA 458, FINA 463, and ACCT 411 in addition to completing the Finance core requirements and the required courses in the Financial Planning area of emphasis.

Required Minor: None.

FINANCIAL PLANNING MINOR
Required for Minor (18 credits):
FINA 100 Personal Financial Management (3) OR
FINA 362 Business Finance (3)
FINA 459 Personal Financial Planning (3)
FINA 467 Insurance and Risk Management (3)

Choose at least three of the following:

2005-2006 Undergraduate Bulletin
Department of Finance  
Meeting Minutes-2/3/06

Attending: Wilcox, Severns, Reising, Young, Thiewes, and Swanson.

1. The meeting minutes for the meeting held on November 30, 2005 were read and approved by unanimous vote.

2. The Chair (Steve Wilcox) informed the Department that CRSP has been uploaded to server and can also be copied to hard drive.

3. The Chair informed the Department that he will make a request to the Dean to fund the purchase of SAS. Roger Severns intends to contact other Colleges and Departments about interest in SAS. The Department would receive a price break if 10 or more installs were purchased.

4. The Chair reviewed the AQ ratings for individual Faculty in the Department. All Faculty except one are currently rated AQ. The Chair noted the need for some Faculty to generate journal articles.

5. After discussion, the Department determined which courses would incorporate the new COB Assessment rubrics. The oral presentation rubric will be incorporated into FINA 464 Financial Institutions and Markets; the written report rubric will be incorporated into FINA 467 Insurance and Risk Management; and the technology rubric will be incorporated into FINA 460 Investments. These 3 courses are part of the Finance core and all of majors are required to take these courses.

6. After discussion, the Department determined ethics-related modules will be included in FINA 463 Security Analysis, FINA 459 Personal Financial Management, and FINA 482 Commercial Bank Management. This provides coverage in three of the four Finance tracks (Institutional Finance, Financial Planning and Insurance, Investment Analysis). The Department has not yet decided on where it will put the ethics-module for the Corporate Finance track.

7. Joe Reising moved and Roger Severns seconded the motion that:

   **ACCT 300-3 Intermediate Financial Accounting and ACCT 301-3 Intermediate Financial Accounting II be added as elective courses to the Institutional Finance track.**

Following discussion, the motion passed by unanimous vote.

8. Harry Thiewes led a discussion on comments he received from recruiters concerning our students.
9. Harry Thiewes led a discussion on the Ameriprise Case Competition and recommended the Department continue to offer financial rewards for participants.

Harry Thiewes moved and Michael Young seconded the motion that:

*The Department of Finance will offer awards of $100/person to the top case group in the Ameriprise competition and $50/person to the second and third place groups.*

Following discussion, the motion passed by unanimous vote.
Minutes of the College of Business
Curriculum Committee
March 30, 2006

The curriculum committee met at 12:00 p.m. in Morris Hall 215. Present were Mary Rolfes (Accounting), Jon Kalinowski (Management), Kevin Elliott (Marketing & International Business), and Roger Severns (Finance).

1) The curriculum meeting followed an assurance of learning meeting. In the assurance of learning meeting they had discussed the appropriate tools to use in the assessment process. This discussion was continued in the curriculum meeting.

2) We discussed the new ethics course, and the appropriate pre-requisites for that course, at some length.

3) By unanimous vote the rules were suspended, so as to allow first and final consideration for several proposals (see below).

4) Several proposals were presented, and all were passed unanimously. They included:

A) **Finance**: would add a program emphasis in “General Finance”.

B) **Finance**: would add Accounting 320, Accounting Information Systems, as an elective to the Corporate Finance emphasis.

C) **Finance**: would add Accounting 300 and 301 (Intermediate Financial Accounting and Intermediate Financial Accounting II) as electives to the Institutional Finance emphasis.

D) **Finance**: would remove Accounting 310 (Management Accounting I) as an elective in the Institutional Finance emphasis.

E) **Finance**: would remove Finance 476 (Real Estate Appraisal) as an elective in the Investment Analysis emphasis.

F) **Finance**: would remove Finance 498 (Internship for a grade) as an elective in the Financial Planning minor.

G) **Finance**: (Change in Prerequisites); Management 305 (ethics) would be added as a pre-requisite for Finance 459, 463, and 482.

H) Accounting: Change in Prerequisites.

The meeting was adjourned at 1:00 p.m.