



Minnesota State University, Mankato HOLD and CLEAR buttons only compatible with Acrobat V. 4 and 5
Curriculum Proposal

Please type or select the requested information. Print completed forms, add appropriate paper attachments, and route through MSU's curricular process for recommendations and decisions.

		<small>(Check all that apply):</small>		Proposal # 203						
College:	Business	<input checked="" type="checkbox"/> Undergraduate		Effective Date of Change:						
Department:	Finance	<input type="checkbox"/> Graduate		Academic Year 05-06						
Program:	Finance	CIP #		<small>(For Office Use Only)</small>						
Type of Change:	PROGRAM PROPOSALS			<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th align="left">Course Designator and Number</th> <th align="left">Number of Credits</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table>	Course Designator and Number	Number of Credits				
Course Designator and Number	Number of Credits									
Proposed:	Redesign--Add/Delete Program Emphasis			<small>(if applicable)</small>						
Title Current:										
Title Proposed:	General Finance									
24-Char. Abbrev:										

Include a course or program description for the Bulletin (30-40 words maximum for courses, 100 for programs):
 This proposal would add a program emphasis in "General Finance".

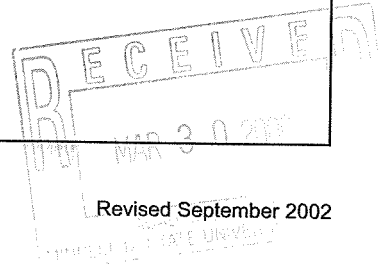
Rationale or Justification for change:
 The existing structure of emphases does not meet the need of all students, particularly those with a double major. Also, those students changing emphases could do so more easily.

*****For General Education or Cultural Diversity Courses Only*****

General Education Course:		Cultural Diversity Course: <small>(Please check one.)</small> <input type="checkbox"/> Core (At least 75% devoted to topics of race, gender, sexual orientation, age, class, and disabilities as they occur in United States Society.) <input type="checkbox"/> Related (At least 25% devoted to the above topics or to a global perspective on topics related to African American, Asian, Hispanic, and Native American inhabitants of the United States.)
GE Category #	GE Category Name (Maximum of 3 Categories)	
N/A		
N/A		
N/A		
<small>? For Writing Intensive Courses, attach a description of the kind and quantity of writing. ? For Upper Division Courses, include a description of the respects in which it is broad and general rather than narrow and specific, and so suitable as GE.</small>		
<small>Attach paper copies of the following: a. Syllabus or course outline. b. Course's student learning outcomes associated with each GE competency or CD designation. c. List of strategies to be used to assess students' achievement of each GE competency or CD designation.</small>		

*****For New Courses*****

<small>(Check all that apply):</small>		Instructional Type: <input type="text" value="Lecture"/>	Course will be offered:
<input type="checkbox"/> Course is an elective.		Grading Format: <input type="checkbox"/> Grade <input type="checkbox"/> P/N	<input type="checkbox"/> Fall Semester
<input type="checkbox"/> Course is required for program		<input type="text"/>	<input type="checkbox"/> Spring Semester
<input type="checkbox"/> Pre- or Co-requisites:		<input type="text"/>	<input type="checkbox"/> Summer Session
<input type="checkbox"/> Other courses are being changed or eliminated. (Explain.) <input type="text"/>			
<input type="checkbox"/> Course content or title is similar to courses in other departments. (Attach copy of letter of agreement with other program(s) contacted. Indicate the nature of the discussions and/or resolution of differences or potential conflicts.)			
<small>Attach paper copies of the following: a. Syllabus or course outline. b. Course's student learning outcomes. c. A list of resources required to offer and support this course. d. A description of how teaching this course will affect department staffing. e. If 400/500 level course, an explanation of added expectations of graduate students.</small>			





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For Program Proposals

Attach paper copies of the following:

- a. Student learning outcomes for the program.
- b. Minutes from department and college curriculum meetings in which action was taken on this proposal.
- c. Program Assessment Plan. Forms are available on the Academic Affairs Web site:
<http://www.mnsu.edu/acadaf/praf/forms/>
- d. List of program requirements for **New** programs, or a list of **Current** and **Proposed** program requirements for **Redesigned** programs.
- e. A list of resources required to offer and support this program.
- f. A description of how offering this program will affect department staffing.
- g. A list of additional library holdings required for this program.

Please include rationale for any proposed changes in number of program credits:

For Programs Requiring MnSCU Approval

If any of the following changes are proposed, please fill out and attach MnSCU Program Approval Forms, which are available on the Academic Affairs Web site:

<http://www.mnsu.edu/acadaf/Curriculum/currformsprocess.html>

1. **Creation** of an entirely new program.
2. **Redesign** of existing programs, which takes any of the following forms:
 - ? Addition or deletion of a program option. Options are part of program design in which 30-50% of the courses are required as part of a common core for all students, and which offers curriculum alternatives greater than 30% of the total number of credits in the major. Options are appropriate to baccalaureate or masters programs.
 - ? Addition or deletion of a program emphasis. Emphases are part of program design in which more than 50% of the courses are required as part of a common core for all students, and which offers curriculum alternatives with a minimum of nine credits. Emphases are appropriate to associate and baccalaureate programs.
 - ? Change in program name.
 - ? Change in program CIP #.
 - ? Change in TOTAL program credits.
 - ? Change in degree award. For example, changing a B.A. to B.S.
 - ? Creation of a new degree award in a related academic area. Examples include creation of a certificate program from an existing degree program, or a new degree program from an existing degree program (e.g., Art History BA from Art BA.)
3. **Relocation** of an existing program. This is a proposal to move an existing program from one site to be exclusively offered at another site, and requires closing the program offered at the original site. For example, a program offered both on-campus and through extended campus is to be offered only at the extended campus site.
4. **Replication** of an existing program. This is a proposal to offer an existing program at a new site, which may be an existing MnSCU-approved site, or another campus of the same institution. Replicated programs are offered at both the original site and the new location.
5. **Suspension or reinstatement** of a program. This proposal suspends admission of students into an existing program, and is good for three years. Reinstatement proposals request the reopening of student admissions into a given program.
6. **Closure** of a program. This proposal requests closure of an existing program and its removal from an institution's official inventory of academic programs. Unless a department seeks to re-open a suspended program, it should be closed within three years of suspension.



**Minnesota State University, Mankato
Curriculum Proposal**

Signature Page

Department
 Recommended (Category/ies _____)
 Not Recommended (Category/ies _____)

 Department Chair Stacy E. Wulfe 3/28/06
 Date

Comments:

College Curriculum Committee
 Recommended (Category/ies _____)
 Not Recommended (Category/ies _____)

 Committee Chair Roger Severance 3/30/06
 Date

Comments:

College Dean
 Recommended (Category/ies _____)
 Not Recommended (Category/ies _____)

 Dean Stacy E. Wulfe 3-30-06
 Date

Comments:

General Education Subcommittee
 Recommended (Category/ies _____)
 Not Recommended (Category/ies _____)

 General Education Subcommittee Chair _____ Date

Comments:

Undergraduate Curriculum and Academic Policy Committee
 Recommended (Category/ies _____)
 Not Recommended (Category/ies _____)

 UGAP Faculty Chair Mark K. Pomix 4/21/06
 Date

Comments:

Faculty Association Graduate Committee
 Recommended
 Not Recommended

 Faculty Association Graduate Chair _____ Date

Comments:

Graduate Dean
 Recommended
 Not Recommended

 Graduate Dean _____ Date

Comments:

Academic Affairs Council
 Recommended (Category/ies _____)
 Not Recommended (Category/ies _____)

 Assistant Vice President [Signature] 4/26/06
 Date

Comments:

Senior Vice President and Vice President for Academic Affairs
 Approved (Category/ies _____)
 Not Approved (Category/ies _____)

 Sr. Vice President / Vice Pres. Academic Affairs [Signature] 4/26/06
 Date

Comments:

Current Program

FINANCE

Finance

College of Business
Department of Finance
150 Morris Hall • 507-389-1319

Chair: Stephen Wilcox

Chan Lee, Joseph Reising, Roger Severns, Richard Swanson, Harold Thiewes, Michael Young

The objective of the department is to prepare students for entry-level positions in finance, insurance or real estate. Four areas of emphasis are available within this major.

The undergraduate finance program deals with the theory, organization and operations of the financial system from both the social and managerial perspectives. Students are expected to develop expertise in making organizational and personal judgments and decisions involving financial data. Additionally, students present their analyses in both written and oral form.

Students may select and complete one or more of the following emphases: Corporate Finance, Institutional Finance, Financial Planning and Insurance, Investment Analysis.

Admission to a Major in the College of Business

Admission to a major in the College of Business typically occurs at the beginning of the student's junior year. The student may choose to pursue a degree in one or more of the following COB majors: Accounting, Finance, International Business, Management, or Marketing. Multiple criteria will be considered for admission to a major in the College of Business. Admission is competitive; meeting minimum requirements does not guarantee admission. Deadlines for application are: October 1 for Spring Semester and March 1 for Fall Semester.

Criteria Considered for Admission to a Major in the College of Business

1. Grade Point Average: minimum 2.5
2. Credits and Courses: 33 completed credits of the 44 general education requirements; completion of the following courses: COM 101 (COMS 110 for MIS majors) MATH 112, ACCT 200, BLAW 200, MGMT 200, Second Year Experience 201, ECON 201, ECON 202, ECON 207, and ACCT 210

FINANCE BS

Required General Education Courses (7 credits):

ECON 201 Principles of Macroeconomics (3)
MATH 112 College Algebra (4)

Required Lower Division Courses (23 credits):

COMS 101 Introduction to Microcomputers (3)
MGMT 200 Introduction to MIS (3)
ACCT 200 Financial Accounting (3)
ACCT 210 Managerial Accounting (3)
ECON 202 Principles of Microeconomics (3)
ECON 207 Business Statistics (4)
BLAW 200 Legal, Political and Regulatory Environment of Business (3)
FINA 201 Second Year Experience

Required Upper Division Courses (19 credits):

MRKT 310 Principles of Marketing (3)
MGMT 330 Principles of Management (3)
FINA 362 Business Finance (3)
IBUS 380 Principles of International Business (3)
MGMT 346 Production and Operations Management (3)
FINA 395 Personal Adjustment to Business (1)
MGMT 481 Business Policy and Strategy (3)

Required Finance Core Courses (12 credits):

FINA 460 Investments (3)
FINA 462 Strategic Financial Management (3)
FINA 464 Financial Institutions and Markets (3)
FINA 467 Insurance and Risk Management (3)

Required for Major (Option, 15 credits):

Select one of the following options:

CORPORATE FINANCE

FINA 461 Short-Term Financial Management (3)
ACCT 300 Intermediate Financial Accounting I (3)
ACCT 310 Management Accounting I (3)

Choose two of the following:

FINA 463 Security Analysis (3)
FINA 480 Options and Futures (3)
FINA 497* Internship (3) P/N
ACCT 301 Intermediate Financial Accounting II (3)
ACCT 311 Management Accounting II (3)
ACCT 410 Business Income Tax (3)
ACCT 411 Individual Income Tax (3)

FINANCIAL PLANNING AND INSURANCE

FINA 459 Personal Financial Planning (3)
FINA 466 Employee Benefit Planning (3)
FINA 470 Life and Health Insurance (3)

Choose two of the following:

FINA 458** Estate Planning (3)
FINA 463** Security Analysis (3)
FINA 477 Real Estate (3)
FINA 478 Real Estate Investment (3)
FINA 480 Options and Futures (3)
FINA 497* Internship (3) P/N
ACCT 411** Individual Income Tax (3)
MRKT 412 Professional Selling (3)

INSTITUTIONAL FINANCE

FINA 461 Short-Term Financial Management (3)
FINA 463 Security Analysis (3)
FINA 482 Commercial Bank Management (3)

Choose two of the following:

FINA 470 Life and Health Insurance (3)
FINA 477 Real Estate (3)
FINA 478 Real Estate Investment (3)
FINA 480 Options and Futures (3)
FINA 497* Internship (3) P/N
ACCT 310 Management Accounting I (3)

INVESTMENT ANALYSIS

FINA 463 Security Analysis (3)
FINA 480 Options and Futures (3)
ACCT 300 Intermediate Financial Accounting I (3)

Choose two of the following:

FINA 459 Personal Financial Planning (3)
FINA 466 Employee Benefit Planning (3)
FINA 470 Life and Health Insurance (3)
FINA 476 Real Estate Appraisal (3)
FINA 477 Real Estate (3)
FINA 478 Real Estate Investment (3)
FINA 497* Internship (3) P/N
ACCT 301 Intermediate Financial Accounting II (3)
ACCT 411 Individual Income Tax (3)

* Instructor's permission required

** Students who wish to meet the education requirements to sit for the Certified Financial Planner (CFP) are required to take FINA 458, FINA 463, and ACCT 411 in addition to completing the Finance core requirements and the required courses in the Financial Planning area of emphasis.

Required Minor: None.

FINANCIAL PLANNING MINOR

Required for Minor (18 credits):

FINA 100 Personal Financial Management (3) OR
FINA 362 Business Finance (3)
FINA 459 Personal Financial Planning (3)
FINA 467 Insurance and Risk Management (3)

Choose at least three of the following:

FINA 458	FINA 460	FINA 463	FINA 464
FINA 466	FINA 470	FINA 477	FINA 478
FINA 498	FINA 497 P/N*	FINA 498*	ACCT 411
MKT 412			

* Instructor's permission required.

POLICIES/INFORMATION

Academic Advising: Students will initially receive their advising from the professional advisors in the College of Business Advising Center. When a student applies to the College of Business, they will be assigned a faculty advisor in the major area of study. Questions regarding the assignment of advisors can be answered in the College of Business Advising Center, 151 Morris Hall, 507-389-2963.

Information Technology Initiative: Students with a major or minor in the College of Business are required to obtain a notebook computer with a standard set of applications from the Campus Computer Store at Minnesota State University. Students who are majoring in other colleges may be able to enroll in non-notebook classes as they are offered. For further information, please refer to the College of Business section at the front of this bulletin.

College of Business Policies: Students who are business minors, non-business majors or those who are not seeking a four year degree may take up to 24 credits in the College of Business. Students must be admitted to the College of Business to be granted a Bachelor of Science degree in any College of Business major.

Residency: Transfer students must complete a minimum of 30 resident credits at the upper division (300-400) level in the College of Business at Minnesota State University, Mankato.

Transfer students pursuing a major or minor in the College of Business must complete at least 50% (one-half) of their major or minor coursework at Minnesota State University, Mankato.

No more than three of the required nine courses in a track may be transferred from another university and be applied toward the Finance degree, if a student is to be awarded a degree in finance from MSU.

GPA Policy: Students must earn a minimum grade point average of 2.0 (C) on the total courses taken in the College of Business and a 2.25 overall GPA to meet graduation requirements.

P/N Grading Policy: No more than one-fourth of a student's major shall consist of P/N grades.

Assessment Policy: The College of Business believes that the ongoing assessment of its programs makes a vital contribution to the quality of those programs and to student learning. Student participation is an important and expected part of the assessment process.

Internships: Students are encouraged to participate in business and industrial organizations through internship programs. Internships are available during the junior and senior years. Students interested in internships should interview early with the internship coordinator for enrollment in this program.

Student Organizations: Delta Sigma Pi is a coeducational business fraternity organized to further the camaraderie of business students and professionals. Delta Sigma Pi provides members the opportunity to network with current business students and alumni throughout the United States.

The Finance Planning Club provides students with a direct link to professionals employed in finance positions. This is a professional and social club and all majors are welcome.

The Financial Club is a student chapter for the International Association for Financial Planning (IAFP) at MSU. It maintains strong ties with the IAFP-MN chapter, as well as with other practitioners in the field.

The Council of Student Business Organizations (COSBO), which is comprised of the presidents of the nine organizations and the college representative to the Student Senate, works directly with the Dean's office in the coordination of activities of the various organizations and sponsors activities of their own.

COURSE DESCRIPTIONS

FINA 100 (3) Personal Financial Management
Fundamental concepts of managing cash flows: preparation of personal budget, personal debt management, financial goal establishment, savings and investments, insurance.

F

FINA 201 (0) Second Year Experience

FINA 362 (3) Business Finance

An introduction to finance relating to problems, methods, and policies in financing business enterprise.

Pre: ACCT 210, Jr. Standing F, S

FINA 395 (1) Personal Adjustment to Business

This course reviews the steps to prepare for future job placement. Topics include the preparation of a credentials file, interview skills, the creation of an effective resume and cover letter, the process of networking, the internship program, requirements for graduation, opportunity for travel studies and application for graduate studies.

F, S

FINA 458 (3) Estate Planning

Principles and techniques for estate planning. Examination of various retirement plans available, and the legal and tax environment impacting an estate's portfolio.

Pre: FINA 100 or 362 S

FINA 459 (3) Personal Financial Planning

Fundamental concepts of personal financial management: insurance, budgeting, credit, savings, investments, retirement and estate planning, and consumer debt management.

Pre: FINA 100 or 362 F

FINA 460 (3) Investments

Formulation of investment policy of individuals and institutions, factors influencing the values of securities, and techniques of portfolio selection and management.

Pre: FINA 362 F, S

FINA 461 (3) Short-Term Financial Management

This course describes the nature and types of credit, instrument and agencies. It deals with the management and analysis of consumer and commercial credit and control.

Pre: FINA 362 F

FINA 462 (3) Strategic Financial Management

Applications of financial principles and analytical tools through the use of case studies and problems from local businesses.

Pre: FINA 362 F, S

FINA 463 (3) Security Analysis

Tools and techniques to aid in individual and institutional portfolio management.

Pre: FINA 362 and FINA 460 S

FINA 464 (3) Financial Institutions and Markets

Introduction to money and capital markets, instruments and institutions. Consideration of the management problems of financial institutions.

Pre: FINA 362 F, S

FINA 466 (3) Employee Benefit Planning

Introduction to money and capital markets, instruments and institutions. Consideration of the management problems of financial institutions.

Pre: FINA 100 or 362 S

FINA 467 (3) Insurance and Risk Management

Principles and practices of risk management in the recognition and treatment of

**Department of Finance
Meeting Minutes-2/14/06**

Attending: Wilcox, Severns, Reising, Young, Thiewes, and Swanson.

1. The meeting minutes for the meeting held on February 3, 2006 were read and approved by unanimous vote.
2. The Chair (Steve Wilcox) informed the Department that the Dean had approved the funding request for 10 installs of SAS.
3. The Department discussed the Faculty candidates that had been offered on-campus visits and identified a leading candidate. The Chair will initiate the process to extend a contract offer to this candidate.
4. Harry Thiewes moved and Joe Reising seconded the motion that:

The Department of Finance will add a General Finance track to its curriculum:

General Finance:

Choose any five of the following, two of which must be FINA courses:

- | | |
|---------------|---|
| -- FINA 458-3 | <i>Estate Planning (FINA 100 or FINA 362)</i> |
| -- FINA 459-3 | <i>Personal Financial Planning (FINA 100 or FINA 362)</i> |
| -- FINA 461-3 | <i>Short-Term Financial Management (FINA 362)</i> |
| -- FINA 463-3 | <i>Security Analysis (FINA 362 AND FINA 460)</i> |
| -- FINA 466-3 | <i>Employee Benefit Planning (FINA 100 or FINA 362)</i> |
| -- FINA 468-3 | <i>Commercial Property/Liability Insurance (FINA 467)</i> |
| -- FINA 470-3 | <i>Life and Health Insurance</i> |
| -- FINA 477-3 | <i>Real Estate (FINA 100 or FINA 362)</i> |
| -- FINA 478-3 | <i>Real Estate Investments (FINA 362)</i> |
| -- FINA 480-3 | <i>Options and Futures (FINA 362)</i> |
| -- FINA 482-3 | <i>Commercial Bank Management (FINA 362)</i> |
| -- FINA 497-3 | <i>Internship (P/N)</i> |
| -- ACCT 300-3 | <i>Intermediate Financial Accounting I (ACCT 210)</i> |
| -- ACCT 310-3 | <i>Management Accounting I (ACCT 210)</i> |
| -- ACCT 301-3 | <i>Intermediate Financial Accounting II (ACCT 300)</i> |
| -- ACCT 311-3 | <i>Management Accounting II (ACCT 310)</i> |
| -- ACCT 410-3 | <i>Business Income Tax (ACCT 200)</i> |
| -- ACCT 411-3 | <i>Individual Income Tax</i> |
| -- MRKT 412-3 | <i>Professional Selling (MRKT 310)</i> |

Following discussion, the motion passed by unanimous vote.

Proposed new emphasis

**Minutes of the College of Business
Curriculum Committee
March 30, 2006**

The curriculum committee met at 12:00 p.m. in Morris Hall 215. Present were Mary Rolfes (Accounting), Jon Kalinowski (Management), Kevin Elliott (Marketing & International Business), and Roger Severns (Finance).

- 1) The curriculum meeting followed an assurance of learning meeting. In the assurance of learning meeting they had discussed the appropriate tools to use in the assessment process. This discussion was continued in the curriculum meeting.
- 2) We discussed the new ethics course, and the appropriate pre-requisites for that course, at some length.
- 3) By unanimous vote the rules were suspended, so as to allow first and final consideration for several proposals (see below).
- 4) Several proposals were presented, and all were passed unanimously. They included:
 - A) **Finance:** would add a program emphasis in "General Finance". ✓
 - B) **Finance:** would add Accounting 320, Accounting Information Systems, as an elective to the Corporate Finance emphasis. ✓
 - C) **Finance:** would add Accounting 300 and 301 (Intermediate Financial Accounting and Intermediate Financial Accounting II) as electives to the Institutional Finance emphasis. ✓
 - D) **Finance:** would remove Accounting 310 (Management Accounting I) as an elective in the Institutional Finance emphasis. ✓
 - E) **Finance:** would remove Finance 476 (Real Estate Appraisal) as an elective in the Investment Analysis emphasis. ✓
 - F) **Finance:** would remove Finance 498 (Internship for a grade) as an elective in the Financial Planning minor. ✓
 - G) **Finance:** (Change in Prerequisites); Management 305 (ethics) would be added as a pre-requisite for Finance 459, 463, and 482.
 - H) **Accounting:** Change in Prerequisites.

The meeting was adjourned at 1:00 p.m.