



Minnesota State University, Mankato HOLD and CLEAR buttons only compatible with Acrobat V. 4 and 5
Curriculum Proposal

Please type or select the requested information. Print completed forms, add appropriate paper attachments, and route through MSU's curricular process for recommendations and decisions.

		(Check all that apply):	Proposal # 382
College: <u>Business</u>	<input checked="" type="checkbox"/> Undergraduate		Effective Date of Change:
Department: <u>Finance</u>	<input type="checkbox"/> Graduate		Academic Year 06-07
Program: _____	CIP # _____		(For Office Use Only)
Type of Change: <u>PROGRAM PROPOSALS</u>		Course Designator	Number of Credits
Proposed: <u>Change in Requirements - Other</u>		and Number	
Title Current: _____			
Title Proposed: _____			
24-Char. Abbrev: _____			(if applicable)

Include a course or program description for the Bulletin (30-40 words maximum for courses, 100 for programs):

Rationale or Justification for change:

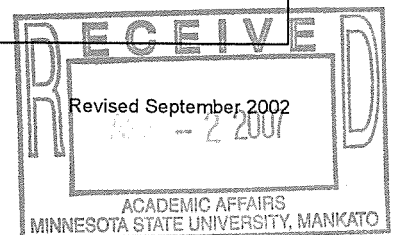
This proposal will drop Finance 466 (Employee Benefits) from the required section of the Financial Planning and Insurance track. Finance 466 and Accounting 410 (Business Income Tax) will become electives in the track. Accounting 411 (Individual Income Tax) would move from "two of the following" to the required section of the track. This would better meet the needs of students taking the Financial Planning Certificate exam. This will not change the number of hours or courses in the program.

*****For General Education or Cultural Diversity Courses Only*****

General Education Course:		Cultural Diversity Course: (Please check one.) <input type="checkbox"/> Core (At least 75% devoted to topics of race, gender, sexual orientation, age, class, and disabilities as they occur in United States Society.) <input type="checkbox"/> Related (At least 25% devoted to the above topics or to a global perspective on topics related to African American, Asian, Hispanic, and Native American inhabitants of the United States.)
GE Category #	GE Category Name (Maximum of 3 Categories)	
<u>N/A</u>		
<u>N/A</u>		
<u>N/A</u>		
<p>? For Writing Intensive Courses, attach a description of the kind and quantity of writing. ? For Upper Division Courses, include a description of the respects in which it is broad and general rather than narrow and specific, and so suitable as GE.</p>		
<p>Attach paper copies of the following: a. Syllabus or course outline. b. Course's student learning outcomes associated with each GE competency or CD designation. c. List of strategies to be used to assess students' achievement of each GE competency or CD designation.</p>		

*****For New Courses*****

(Check all that apply):	Instructional Type: <u>Lecture</u>	Course will be offered:
<input type="checkbox"/> Course is an elective.	Grading Format: <input type="checkbox"/> Grade <input type="checkbox"/> P/N	<input type="checkbox"/> Fall Semester
<input type="checkbox"/> Course is required for program		<input type="checkbox"/> Spring Semester
<input type="checkbox"/> Pre- or Co-requisites:		<input type="checkbox"/> Summer Session
<input type="checkbox"/> Other courses are being changed or eliminated. (Explain.) _____		
<p><input type="checkbox"/> Course content or title is similar to courses in other departments. (Attach copy of letter of agreement with other program(s) contacted. Indicate the nature of the discussions and/or resolution of differences or potential conflicts.)</p>		
<p>Attach paper copies of the following: a. Syllabus or course outline. b. Course's student learning outcomes. c. A list of resources required to offer and support this course. d. A description of how teaching this course will affect department staffing. e. If 400/500 level course, an explanation of added expectations of graduate students.</p>		



Current Financial Planning and Insurance Area of Emphasis

FINA 459 Personal Financial Planning (3)
FINA 466 Employee Benefit Planning (3)
FINA 470 Life and Health Insurance (3)

And choose two of the following:

FINA 458** Estate Planning (3)
FINA 463** Security Analysis (3)
FINA 477 Real Estate (3)
FINA 478 Real Estate Investment (3)
FINA 480 Options and Futures (3)
FINA 497* Internship (3)
ACCT 411** Individual Income Tax (3)
MRKT 412 Professional Selling (3)

* Instructor's permission required.

**Students who wish to meet the education requirements to sit for the Certified Financial Planner (CFP) are required to take FINA 458, FINA 463, and ACCT 411 in addition to completing the Finance core requirements and the required courses in the Financial Planning area of emphasis.

Proposed Financial Planning and Insurance Area of Emphasis

FINA 459 Personal Financial Planning (3)
FINA 470 Life and Health Insurance (3)
ACCT 411** Individual Income Tax (3)

And choose two of the following:

FINA 458** Estate Planning (3)
FINA 463** Security Analysis (3)
FINA 466** Employee Benefit Planning (3)
FINA 477 Real Estate (3)
FINA 478 Real Estate Investment (3)
FINA 480 Options and Futures (3)
FINA 497* Internship (3)
ACCT 410** Business Income Tax
MRKT 412 Professional Selling (3)

* Instructor's permission required.

**Students who wish to meet the education requirements to sit for the Certified Financial Planner (CFP) are required to take FINA 458, FINA 463, FINA 466 and ACCT 410 in addition to completing the Finance core requirements and the required courses in the Financial Planning area of emphasis.

This proposal has been discussed with the Accounting department. They believe it will not significantly affect their program, and support this proposal.



**Minnesota State University, Mankato
Curriculum Proposal**

Signature Page

Department <input checked="" type="checkbox"/> Recommended (Category/ies _____) <input type="checkbox"/> Not Recommended (Category/ies _____)	<div style="text-align: right;"> _____ Department Chair </div> <div style="text-align: right;"> 3/26/07 _____ Date </div>
Comments:	
College Curriculum Committee <input checked="" type="checkbox"/> Recommended (Category/ies _____) <input type="checkbox"/> Not Recommended (Category/ies _____)	<div style="text-align: right;"> _____ Committee Chair </div> <div style="text-align: right;"> 3/28/07 _____ Date </div>
Comments:	
College Dean <input checked="" type="checkbox"/> Recommended (Category/ies _____) <input type="checkbox"/> Not Recommended (Category/ies _____)	<div style="text-align: right;"> _____ Dean </div> <div style="text-align: right;"> 3-30-07 _____ Date </div>
Comments:	
General Education Subcommittee <input type="checkbox"/> Recommended (Category/ies _____) <input type="checkbox"/> Not Recommended (Category/ies _____)	<div style="text-align: right;"> _____ General Education Subcommittee Chair </div> <div style="text-align: right;"> _____ Date </div>
Comments:	
Undergraduate Curriculum and Academic Policy Committee <input type="checkbox"/> Recommended (Category/ies _____) <input type="checkbox"/> Not Recommended (Category/ies _____)	<div style="text-align: right;"> _____ UCAP Faculty Chair </div> <div style="text-align: right;"> _____ Date </div>
Comments:	
Faculty Association Graduate Committee <input type="checkbox"/> Recommended <input type="checkbox"/> Not Recommended	<div style="text-align: right;"> _____ Faculty Association Graduate Chair </div> <div style="text-align: right;"> _____ Date </div>
Comments:	
Graduate Dean <input type="checkbox"/> Recommended <input type="checkbox"/> Not Recommended	<div style="text-align: right;"> _____ Graduate Dean </div> <div style="text-align: right;"> _____ Date </div>
Comments:	
Academic Affairs Council <input type="checkbox"/> Recommended (Category/ies _____) <input type="checkbox"/> Not Recommended (Category/ies _____)	<div style="text-align: right;"> _____ Assistant Vice President </div> <div style="text-align: right;"> _____ Date </div>
Comments:	
Senior Vice President and Vice President for Academic Affairs <input type="checkbox"/> Approved (Category/ies _____) <input type="checkbox"/> Not Approved (Category/ies _____)	<div style="text-align: right;"> _____ Sr. Vice President / Vice Pres. Academic Affairs </div> <div style="text-align: right;"> _____ Date </div>
Comments:	

Department of Finance
Meeting Minutes-11/10/06

Attending: Wilcox, Severns, Reising, Palkar, Larson, Thiewes, and Swanson.

1. The meeting minutes for the meeting held on October 27, 2006 were read and approved by unanimous vote.
2. The Chair (Dr. Wilcox) indicated that funding has not yet been approved for hiring an Assistant Professor for AY 2007-08. The Chair will inform the Department once the funding decision has been made.
3. Dr. Larson moved and Dr. Severns seconded the motion that the Financial Planning and Insurance track be changed to the following in AY2008-09.

Financial Planning and Insurance:

Required Courses:

-- FINA 459-3	<i>Personal Financial Planning (FINA 100 or FINA 362, FINA 467 and ACCT 411)</i>
-- ACCT 411-3	<i>Individual Income Tax</i>
-- FINA 470-3	<i>Life and Health Insurance</i>

Choose at least two of the following:

-- FINA 458-3**	<i>Estate Planning (FINA 100 or FINA 362)</i>
-- FINA 463-3**	<i>Security Analysis (FINA 362 and FINA 460)</i>
-- FINA 466-3**	<i>Employee Benefit Planning (FINA 100 or FINA 362)</i>
-- FINA 477-3	<i>Real Estate (FINA 100 or FINA 362)</i>
-- FINA 478-3	<i>Real Estate Investments (FINA 362)</i>
-- FINA 480-3**	<i>Options and Futures (FINA 362)</i>
-- FINA 497-3*	<i>Internship (P/N)</i>
-- ACCT 410-3**	<i>Business Income Tax (ACCT 200)</i>
-- MRKT 412-3	<i>Professional Selling (MRKT 310)</i>

Other changes: FINA 459 Personal Financial Planning will be offered Spring semesters and FINA 458 Estate Planning will be offered Fall semesters.

Following discussion, the motion was approved by unanimous vote.

4. Dr. Severns presented his views on the advantages of changing FINA 362 from a 3-credit to a 4-credit course. Following discussion, no further action was taken on this matter.

5. The Chair informed the Department that \$35,115 of surplus funds from Summer 2006 was available for the Department's use. These funds should be spent by May 31, 2007.

Dr. Reising moved and Dr. Thiewes seconded the motion that:

Each full-time Department of Finance Faculty member may use up to \$2,000 of the Summer 2006 surplus for professional travel.

Following discussion, the motion was approved by unanimous vote.

6. The Chair encouraged Department Faculty to consider their research needs and to request funding from the Dean's Office for research databases.
7. Dr. Palkar made a presentation to Department Faculty on using SAS/Eventus and CRSP.

Minnesota State University, Mankato
College of Business
Curriculum Committee

March 28, 2007

Members: Jon Kalinowski, Ann Kuzma, Mary Rolfes, Roger Severns, Dooyoung Shin

The committee voted tentative and final approval to the following proposal:

- Proposal from the Department of Finance to drop Finance 466 (Employee Benefits) from the required section of the Financial Planning and Insurance track. Finance 466 and Accounting 410 (Business Income Tax) will become electives in the track. Accounting 411 (Individual Income Tax) will move from “two of the following” to the required section of the track. This will not change the number of hours or courses in the program. This change will better meet the needs of students taking the Financial Planning Certificate exam.

Recorded by,



Ann Kuzma