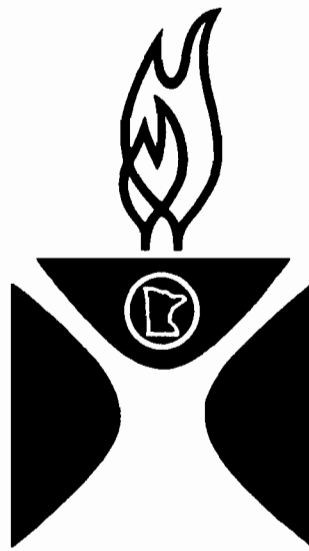

Mankato

STATE UNIVERSITY



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Financial Report



Mankato

STATE UNIVERSITY

EXECUTIVE OFFICERS

Richard R. Rush, *President*
Richard Crofts, *Vice President for Academic Affairs*
Paul Hustoles, *Acting Vice President for University Advancement*
Malcom O' Sullivan, *Acting Vice President for Student Affairs*
H. Dean Trauger, *Vice President for Fiscal Affairs*
Joseph Metro, *Vice President for University Operations*

REPORTING OFFICERS

Laverna Alm, *Comptroller*
Joan Rigdon, *Director of Accounting*
Bruce Raps, *Accounting Officer*
Steven W. Smith, *Accounting Officer*
Gary L. Urban, *Graduate Assistant*

STATE UNIVERSITY BOARD MEMBERS

Elizabeth Pegues, *President, North Oaks*
Bill Ulland, *Vice President, Duluth*
Paula Dykstra, *Secretary, St. Cloud*
Jerry Serfling, *Treasurer, Stillwater*
Nancy Alfton, *Golden Valley*
William Hogan, *Minneapolis*
Corey Elmer, *Moorhead*
Rod Searle, *Waseca*
Chris Fritsche, *Marshall*

STATE UNIVERSITY SYSTEM ADMINISTRATION

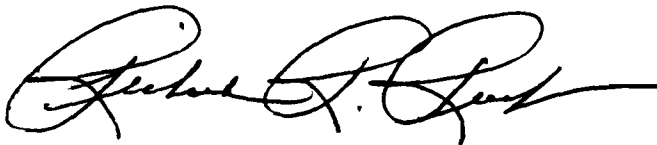
Terrence MacTaggart, *Chancellor*
Manuel Lopez, *Vice Chancellor for Academic Affairs*
Edward McMahon, *Vice Chancellor for Finance*
Mike Lopez, *Vice Chancellor for Student Affairs*
Christine Roberts, *Vice Chancellor for System Advancement*

To Our Readers:

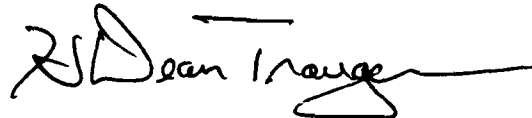
This is the seventeenth annual managerial financial report for Mankato State University. This report provides you with information about the financial status and results of operations for the period from July 1, 1992 through June 30, 1993. During this time period, the one-hundred and twenty-fifth year of service, Mankato State University continued to provide and develop excellent curriculum.

Mankato State University is part of the Minnesota State University System. The accompanying Balance Sheet and Statement of Changes in Fund Balances were prepared by Coopers & Lybrand, independent accountants, as part of their audit of the Minnesota State University System. These statements were prepared using the accrual basis of accounting.

We welcome your reactions and comments about this financial report, as well as any other matters relating to Mankato State University. Your interest and support are appreciated.



Richard R. Rush
President



H. Dean Trauger
Vice President for Fiscal Affairs

Table of Contents

| <i>Title</i> | <i>Page</i> |
|-----------------------------------------------------------------------|-------------|
| Background Information | 2 |
| MSU Highlights | 4 |
| <i>Audited Financial Statements</i> | |
| Notes to Financial Statements | 8 |
| Report of Independent Auditors | 13 |
| Balance Sheet | 14 |
| Statement of Changes in Fund Balance | 16 |
| <i>Budgetary Graphs, Charts, and Schedules</i> | |
| Notes to Budgetary Graphs, Charts, and Schedules | 18 |
| <i>Graphs and Charts</i> | |
| Regular Year Enrollment | 22 |
| Current Funds Receipts | 23 |
| Current Funds Expenditures by Object | 24 |
| Current Funds Expenditures by Function | 25 |
| <i>Budgetary Schedules</i> | |
| Operating Receipts of Current Funds | 26 |
| Operating Expenditures and Mandatory Transfers of Current Funds | 30 |
| Depreciation of Plant Assets | 32 |

- ***Mankato***

is located 80 miles southwest of the Twin Cities with a population of over 40,000.

- ***The University***

Mankato State University accounts for approximately 26 percent of the State University System student enrollment. From a history as a teacher's college, MSU has become a multi-purpose institution with seven colleges and one school within its framework. There are 303 acres on the campus.

- ***Residence Halls***

Three residence centers: Crawford, McElroy, and Gage
Total of 1,519 rooms, housing 3,071 students.

- ***Student Body***

Fall Quarter: Academic Year 1992-93

Total student body: 15,223

On-campus students: 13,925

13% of the students are from out of state

482 are international students

Approximately 6 out of 10 students receive some form of financial aid

- ***College Divisions and Degrees***

More than 125 Undergraduate areas

65 Graduate areas

- ***Degrees Awarded***

Total Bachelor's degrees awarded: 2,224

Arts and Humanities: 272

Business: 732

Education: 224

Health and Human Performance: 162

Natural Sciences, Math, and Home Economics: 217

Social and Behavioral Sciences: 340

Nursing: 86

Physics, Engineering, and Technology: 91

Total Master's degrees awarded: 486

Arts and Humanities: 41

Business: 40

Education: 233

Health and Human Performance: 49

Natural Sciences, Math and Home Economics: 23

Social and Behavioral Sciences: 62

Continuing Studies: 28

Physics, Engineering, and Technology: 10

Associate's degrees awarded: 72

Specialist's degrees awarded: 18

MSU Highlights

The following items are highlights taken from the Mankato State University Newsweekly, the internal newsletter for university employees.

July 1992

The Trafton Science Center Engineering Addition groundbreaking took place in early July. The addition is scheduled to be completed in 1994. Wally and Jean Jaax of North Mankato named Mankato State University's International Student Program as an eventual recipient of \$83,000 from a \$550,000 charitable remainder annuity trust. Dee Teller, an art graduate from MSU, won third place in an international exhibit and contest of Chinese painting.

August 1992

The Society of Manufacturing Engineers (SME) awarded a grant of \$25,845 to Mankato State University from SME's Manufacturing Engineering Education Foundation.

The U.S. Rehabilitation Services Administration awarded a grant of \$106,705 to the MSU Department of Rehabilitation Counseling to support the training of rehabilitation counselors.

MSU's Chemical Dependency Studies Program was granted full accreditation status through the Institute for Chemical Dependency Professionals of Minnesota.

September 1992

A relief fund was established by the MSU Alumni Association to provide support for alumni affected by Hurricane Andrew in Louisiana and Florida.

Fulbright Awards were granted to Richard Fisher and Richard Terrill, both faculty members at MSU.

A number of workshops, conferences and special events were scheduled during the fall to commemorate MSU's 125th anniversary celebration.

October 1992

Mankato State University Printing Services received an award for improving its service to students and staff at the university at the Mankato Area Council for Quality's Fourth annual Product and Service Recognition Banquet. Mary Simonowicz, ARA Food Services, was also awarded a state-wide Minnesota Quality Service Award.

November 1992

A dedication of the remodeled and expanded Memorial library took place in early November.

Jane Elliott, the woman who made the "Blue Eyes, Brown Eyes" discrimination exercise famous, presented "The Eye of the Storm" in early November on campus.

A "Maverick Fever" promotion at Cub Foods turned up more than \$27,000 for the Mankato State University Athletic Scholarship Fund.

Mary Van Voorhis and Norb Harrington were both awarded Clarence E. Harris Awards, given to individuals or organizations which support or provide service in promoting cultural diversity at MSU or the surrounding community.

January 1993

KMSU 89.7 FM, celebrated 30 years on the air at an open house at the station in early January. The public radio service KMSU, now part of the Maverick Radio Network, signed on the air Jan. 7, 1963.

Neala Schleuning, former director of the MSU Women's Center, received the Woman Administrator Award from the Minnesota Women in Higher Education. Schleuning works with the First Year Experience program at Mankato State.

Mankato State's growth over the past 125 years was the subject of a presentation by Bill Lass, Mankato State University professor of history, this month. His presentation was the 125th Anniversary Faculty Lectureship for 1993.

Althia deGraft-Johnson, of Academic Affairs, and Chuck Cantale, of the Upward Bound Program, were awarded Pathfinder Awards from the Martin Luther King Jr. Commemorative Board in Mankato.

February 1993

The 1993 Campus Campaign opened with a kick-off luncheon for volunteers early this month. The 1993 goal was \$85,000 in financial gifts to Mankato State University from the campus community.

An incentive package worth more than \$100,000 was prepared by supporters of the Minnesota Vikings in Southern Minnesota as part of a plan to keep the Vikings Summer Training Camp at Mankato State University. The Vikings have been training at Mankato State for the past 28 years.

Workshops and seminars for Mankato State students, faculty and staff were held during University Development Day in February. The 60 plus workshops offered were designed to address the interest of continuing personal and professional development for the participants.

Ninety-six MSU students were nominated and approved for listing in the 1993 edition of Who's Who Among Students in American Universities and Colleges.

Notes to Financial Statements

Organization

The Minnesota State University System (the System) is composed of eight state-supported higher education institutions (Universities), which are governed by a Board of Directors (Board), who are appointed by the Governor of the State of Minnesota (State).

Summary of Significant Accounting Policies

Reporting Entity

The accompanying financial statements present all funds under the authority of the Board that pertain to Mankato State University. The basic criteria for inclusion is the exercise of oversight responsibility. Oversight responsibility is derived from the ability to significantly influence operations and accountability for fiscal matters.

Basis of Presentation

The accompanying financial statements were prepared using the accrual basis of accounting. The accrual basis recognizes revenue when it is earned, regardless of when the payments are received. Expenditures are recognized when the goods or services are received.

To the extent that current funds are used to finance property and equipment, the amounts so provided are accounted for as: 1) expenditures, in the case of normal additions and replacements, principally equipment and library materials; 2) mandatory transfers, in the case of required provisions for debt amortization and interest and equipment renewal and replacement; and 3) transfers of a nonmandatory nature for all other cases.

Fund Accounting

To ensure observance of limitations and restrictions placed on the use of the resources available to the System, the accounts of the System are maintained in accordance with the principles of "fund accounting". This is a method by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with specified activities or objectives. Separate accounts are maintained for each fund; however, in the accompanying balance sheet, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been reported by fund group.

Within each fund group, fund balances restricted by outside sources, including the State, are so indicated and are distinguished from unrestricted funds allocated to specific purposes by action of the Board. Externally restricted funds may only be utilized in accordance with the purpose established by the source of such funds and are in contrast with unrestricted funds over which the Board retains full control to use in achieving any of its institutional purposes.

All gains and losses arising from the sale, holding or other disposition of investments and other noncash assets and ordinary income derived from investments, receivables and the like, are accounted for in the fund owning such assets, except for income derived from investments of endowment and similar funds, which is accounted for in the fund to which it is restricted or, if unrestricted, as revenues in unrestricted current funds.

Current Funds

Current funds represent those economic resources which are expendable for operating purposes to perform the primary missions of the System. Current funds are divided into unrestricted and restricted. Current funds are considered unrestricted unless the restrictions imposed by the donor or other external agency is so specific that they substantially reduce the System's flexibility in their utilization.

Unrestricted current fund balance, designated represents outstanding purchase orders for goods or services not yet delivered or received with respect to educational and general activities. Unrestricted current fund deficit, unfunded liabilities represents accrued compensated absences and accrued workers' compensation. The resources for payment of the unfunded liabilities are anticipated to be funded principally through future tuition receipts and State appropriations.

Educational and general are those activities necessary for the System to achieve its educational objectives.

Auxiliary enterprises are self-supporting activities that exist for the purpose of furnishing goods and services primarily to students, faculty, staff and for which charges are made that directly relate to such goods and services. Auxiliary enterprises activities include; housing, food service, bookstore, student health services, and student union.

Loan Funds

The loan funds account for resources available for loans to students. Loan funds have been provided by the federal government and the State. These are revolving funds in that repayments become available for loans to other students.

Endowment and Similar Funds

Endowment and similar funds consist of quasi-endowments which have been designated by the respective University to be maintained inviolate and in perpetuity and invested for the purpose of producing income which may either be expended or added to principal. Quasi-endowment funds may later be designated for other uses at the discretion of the respective University.

Plant Funds

The plant funds consist of three self-balancing funds: 1) unexpended, 2) debt retirements, renewals and replacements, and 3) investment in plant.

The unexpended plant fund accounts for the resources derived principally from state appropriations to finance the acquisition and construction of long-life assets.

The debt retirements, renewals and replacements plant fund accounts for the resources that are specifically accumulated for interest and principal payments, debt service reserve funds, and to provide for renewal and replacement of existing plant assets. Plant fund balance, reserved for renewals and replacements, and debt requirements represent amounts segregated for

such purposes in accordance with bond covenants, other agreements and Board designations.

The investment in plant accounts for all long-life assets and the related liabilities for funds borrowed and expended for the acquisition and construction of long-life assets.

Cash and Investments

Investments are recorded at cost, adjusted where appropriate for amortization of premiums and discounts using the straight-line method. Gifts and donations of investments are recorded at fair market value at the date of acquisition.

Unexpended State Appropriations

Unexpended state appropriations represent appropriated monies of the State on deposit with the State Treasurer.

Inventories

Inventories are recorded at the lower of cost (first-in, first-out) or market. Inventories consist principally of books and other bookstore merchandise held for resale in the System-owned bookstores.

Property and Equipment

Property and equipment are recorded at cost, except those received as gifts or bequests which are recorded at fair market value at the date of acquisition. The cost and related accumulated depreciation of assets disposed of are removed from the related accounts in the year of disposal. Property and equipment are depreciated using the straight-line method over their estimated useful lives.

Maintenance and repairs are charged to expense in the year incurred, and renewals and betterments are capitalized.

Deferred Bond Issuance Costs

Deferred bond issuance costs represent the costs of issuing bonds. These costs are amortized over the life of the bonds using a method which approximates the effective interest method.

Accrued Compensated Absences

System employees are entitled to accrue and carryforward vacation and sick leave, except that most faculty do not accrue annual vacation leave. The amounts that employees are entitled to accrue are based on length of service.

Upon termination of employment, employees are entitled to be paid for accumulated unused vacation leave, subject to certain limitations. In addition, employees who have fully vested are entitled to be paid a portion of their accumulated unused sick leave upon termination of employment. Vesting is generally achieved based upon length of continuous service or upon retirement on or after age 65.

The System accrues amounts for compensated absences as earned which, in the case of accumulated unused sick leave, involves applying assumptions for employee turnover.

Deferred Revenue

Tuition and fees for summer school sessions are deferred at the time of payment and recognized entirely in the fiscal year in which the majority of the applicable academic term falls. Room and board payments and student union fees are recognized as revenue on a pro rata basis as they are earned.

Report of Independent Auditors

Mankato State University is part of the Minnesota State University System. The financial statements of Mankato State University are included in the audited financial statements of the Minnesota State University System prepared by Coopers & Lybrand, independent accountants.

Balance Sheet

June 30, 1993

(In Thousands)

| | Current Funds | | |
|------------------------------------------------------|-------------------------------|--------------------------|------------|
| | Unrestricted | | Restricted |
| | Educational and General | Auxiliary Enterprises | |
| Assets | | | |
| Cash and Investments | 60 | 1,820 | 18 |
| Unexpended State Appropriations | 11,374 | 0 | 0 |
| Receivables | 632 | 426 | 732 |
| Property and Equipment, Net | 0 | 0 | 0 |
| Due From (To) Other Funds | 42 | 445 | (201) |
| <i>Total Assets</i> | <u>12,108</u> | <u>2,691</u> | <u>549</u> |
| Liabilities | | | |
| Accounts Payable | 835 | 414 | 197 |
| Accrued Salaries and Wages | 5,732 | 423 | 234 |
| Accrued Compensated Absences | 7,287 | 0 | 0 |
| Accrued Workers' Compensation | 1,690 | 0 | 0 |
| Other Accrued Liabilities | 95 | 0 | 20 |
| Deferred Revenue | 964 | 276 | 0 |
| Long-Term Debt | 0 | 0 | 0 |
| <i>Total Liabilities</i> | <u>16,603</u> | <u>1,113</u> | <u>451</u> |
| Fund Balances (Deficit) | | | |
| Unrestricted: | | | |
| Undesignated | 3,647 | 1,578 | 0 |
| Designated | 835 | 0 | 0 |
| Unfunded Liabilities | (8,977) | 0 | 0 |
| Restricted | 0 | 0 | 98 |
| Plant: | | | |
| Unexpended | 0 | 0 | 0 |
| Investment in Plant | 0 | 0 | 0 |
| <i>Total Fund Balances (Deficit)</i> | <u>(4,495)</u> | <u>1,578</u> | <u>98</u> |
| <i>Total Liabilities and Fund Balances (Deficit)</i> | <u>12,108</u> | <u>2,691</u> | <u>549</u> |

| Loan Funds | Endowment and Similar Funds | Plant Funds | Totals |
|--------------|-----------------------------|---------------|----------------|
| 38 | 1,230 | 0 | 3,166 |
| 0 | 0 | 10,755 | 22,129 |
| 6,729 | 0 | 0 | 8,519 |
| 0 | 0 | 68,420 | 68,420 |
| (286) | 0 | 0 | 0 |
| <u>6,481</u> | <u>1,230</u> | <u>79,175</u> | <u>102,234</u> |
| 0 | 0 | 229 | 1,675 |
| 0 | 0 | 0 | 6,389 |
| 0 | 0 | 0 | 7,287 |
| 0 | 0 | 0 | 1,690 |
| 0 | 0 | 0 | 115 |
| 0 | 0 | 0 | 1,240 |
| 0 | 0 | 4,143 | 4,143 |
| <u>0</u> | <u>0</u> | <u>4,372</u> | <u>22,539</u> |
| 0 | 0 | 0 | 5,225 |
| 0 | 1,230 | 0 | 2,065 |
| 0 | 0 | 0 | (8,977) |
| 6,481 | 0 | 0 | 6,579 |
| 0 | 0 | 10,526 | 10,526 |
| 0 | 0 | 64,277 | 64,277 |
| <u>6,481</u> | <u>1,230</u> | <u>74,803</u> | <u>79,695</u> |
| <u>6,481</u> | <u>1,230</u> | <u>79,175</u> | <u>102,234</u> |

Statement of Changes in Fund Balance

For the Year Ended June 30, 1993

(In Thousands)

| | Current Funds | | |
|---------------------------------------------------|-------------------------------|--------------------------|------------------|
| | Unrestricted | | Restricted |
| | Educational and General | Auxiliary Enterprises | |
| Revenue and Other Additions | | | |
| State Appropriations | 44,609 | 0 | 0 |
| Tuition and Fees | 27,086 | 8,664 | 0 |
| Federal Grants and Contracts | 0 | 0 | 9,410 |
| State Grants and Contracts | 0 | 0 | 4,099 |
| Private Grants and Contracts | 0 | 0 | 1,936 |
| Sales and Services | 2,804 | 7,979 | 0 |
| Investment Income | 0 | 208 | 14 |
| Interest on Loans to Students | 0 | 0 | 0 |
| Expended for Plant Facilities | | | |
| From Current Fund | 0 | 0 | 0 |
| <i>Total Revenue and Other Additions</i> | <u>74,499</u> | <u>16,851</u> | <u>15,459</u> |
| Expenditures and Other Deductions | | | |
| Operations | 67,109 | 14,660 | 15,770 |
| Expended for Plant Facilities and | | | |
| Operations | 6,182 | 332 | 0 |
| Borrowings | 0 | 0 | 0 |
| Interest on Indebtedness | 0 | 0 | 0 |
| Depreciation Expense | 0 | 0 | 0 |
| Repair and Maintenance | 0 | 0 | 0 |
| <i>Total Expenditures and Other Deductions</i> | <u>73,291</u> | <u>14,992</u> | <u>15,770</u> |
| Transfers Among Entities | 0 | (2,184) | 0 |
| Transfers Among Funds | | | |
| Mandatory | | | |
| Principal and Interest | (610) | 0 | 0 |
| Student Loan Funds | (4) | 0 | 0 |
| Nonmandatory | 12 | (162) | (3) |
| Net Increase (Decrease) in Fund Balances | 606 | (487) | (314) |
| <i>Fund Balances (Deficit), Beginning of Year</i> | <u>(5,101)</u> | <u>2,065</u> | <u>412</u> |
| <i>Fund Balances (Deficit), End of Year</i> | <u><u>(4,495)</u></u> | <u><u>1,578</u></u> | <u><u>98</u></u> |

| Loan Funds | Endowment and Similar Funds | Plant Funds | Totals |
|--------------|-----------------------------|----------------|----------------|
| 0 | 0 | 637 | 45,246 |
| 0 | 0 | 0 | 35,750 |
| 19 | 0 | 0 | 9,429 |
| 0 | 0 | 0 | 4,099 |
| 0 | 0 | 0 | 1,936 |
| 0 | 0 | 0 | 10,783 |
| 0 | 0 | 0 | 222 |
| 172 | 0 | 0 | 172 |
| <u>0</u> | <u>0</u> | <u>3,765</u> | <u>3,765</u> |
| <u>191</u> | <u>0</u> | <u>4,402</u> | <u>111,402</u> |
| 10 | 0 | 561 | 98,110 |
| 0 | 0 | 0 | 6,514 |
| 0 | 0 | 1,000 | 1,000 |
| 0 | 0 | 251 | 251 |
| 0 | 0 | 6,419 | 6,419 |
| 0 | 0 | 738 | 738 |
| <u>10</u> | <u>0</u> | <u>8,969</u> | <u>113,032</u> |
| 0 | 0 | 1,633 | (551) |
| 0 | 0 | 610 | 0 |
| 4 | 0 | 0 | 0 |
| 0 | 153 | 0 | 0 |
| <u>185</u> | <u>153</u> | <u>(2,324)</u> | <u>(2,181)</u> |
| <u>6,296</u> | <u>1,077</u> | <u>77,127</u> | <u>81,876</u> |
| <u>6,481</u> | <u>1,230</u> | <u>74,803</u> | <u>79,695</u> |

*Notes to
Budgetary Graphs,
Charts, and Schedules*

The following graphs, charts, and schedules have been prepared on the budgetary basis. Actual revenues and expenditures do not equal those on the GAAP basis in the Statement of Changes in Fund Balance. This inequality results primarily from differences in the recognition of accruals, reimbursements, deferred revenue, intrafund and loan transactions, and from the budgetary basis of accounting for encumbrances. On the budgetary basis, encumbrances are recognized as expenditures in the year encumbered.

*Definition of Functional
Expenditure Categories*

Instruction and Departmental Research

This category includes expenditures for undergraduate and graduate level instruction in academic programs leading to formal degrees or certificates. Non-degree instructional services, designed to expand the job-related skills and general knowledge of regional citizens, are also included. This category is organized into three activities on the basis of differences in how, when, and where the services are delivered to clients. On-campus instruction offered during the regular nine-month academic year is classified as "General Academic Instruction." Instruction offered during the course of two five-week summer sessions is classified as "Summer Session." All instruction at off-campus locations (except field experience and internships for resident students) is classified as "Extension Instruction." Departmental research expenditures not separately budgeted are also included.

*Separately Budgeted Research/
Individual or Project Research*

This category includes expenditures for research activities specifically organized to produce research outcomes, whether commissioned by external agencies or separately budgeted by units of the University. Most research projects provide direct linkage with classroom instruction and relate to University service region needs or concerns.

*Community Education
and Extension Services*

This category includes expenditures for activities established primarily to assist and serve individuals and organizations within the University service areas through non-credit community education, regional planning, reference and speaker services, facilities for meetings, radio/television programs, special events, and assistance to local units of government such as school districts.

Libraries and Instructional Resources

This category includes expenditures for the acquisition, preparation, production, distribution, storage, and assistance in the use of media materials and technology in support of instructional programs. Materials include books, periodicals, newspapers, microtexts, maps, photographs, records, tapes, films, filmstrips, and other non-print media. Services provided include film libraries, auto-tutorial programs, recording booths, television studios, microfilm duplication, photocopy machines, inter-library loan, study carrels, conference and seminar facilities, and reserve materials.

Academic Computer Services

This category includes expenditures for data processing activities which support academic instruction by providing student and faculty users access to machine-time, programming services, data preparation, and staff expertise. Administrative data processing is excluded from this category and reported as part of institutional support.

Instructional Administration and Support

This category includes expenditures for activities which provide administrative support and management for the primary programs of instruction, research, and public service. The personnel categories in this activity include deans, program directors, and support staff who provide management services to academic units: a) personnel services such as recruitment, appointment, staff development, evaluation, and separation; b) development, evaluation, and revision of curriculum; c) preparation and administration of unit budgets and class schedules.

Financial Aids

This category includes expenditures for funds loaned or granted to students through the campus-based financial aid programs. It does not include the administrative costs of the programs (including federal allowances for such costs), which are reported in the student support services category. Salaries paid from state-appropriated funds to student employees of the universities are excluded since such employment is not necessarily based on the financial need of students.

Student Support Services

This category includes expenditures for activities which assist students in gaining access to the educational programs of the universities, improve their prospects for successful participation in those programs, and assist them in making the transition to the workforce upon completion of their studies.

Executive Management

This category includes expenditures for activities which provide educational leadership and administrative direction to the University. The activity includes the University President, Vice Presidents, and their immediate staffs. The major responsibilities of the individuals charged with the management of the University include: a) direction of academic affairs; b) management of fiscal affairs which includes human resources and labor relations; d) direction of student services; e) management of fixed assets; and f) university advancement.

Institutional Support Services

This category includes expenditures for the administrative, fiscal, and logistical services which support the daily operations of the University. The major services include: administrative data processing, budget and accounting, human resources, procurement, central stores, communications, and publications.

Physical Plant Operations

This category includes all expenditures of current operating funds for the operation and maintenance of the physical plant, in all cases net of amounts charged to auxiliary enterprises, and independent operations. It includes all expenditures for operations established to provide services and maintenance related to grounds and facilities. Also included are expenditures for physical plant administration, building maintenance, custodial services, utilities, and lands and grounds maintenance.

Indirect Cost Recoveries

This category consists of monies received from various sources, primarily Federal, as remuneration for indirect costs. Indirect costs are those that have been incurred for purposes common to a number of or all of the specific projects, programs, or activities of an institution, but which cannot be identified and charged directly to such projects, programs, or activities relatively easily with a reasonable degree of accuracy and without an inordinate amount of accounting. Examples include such items as heating, lighting, janitorial services, and administrative services such as accounting, purchasing, human resources, and library services.

Student Work Study Salaries - Federal

This category includes all expenditures relating to the College Work Study Program which was established by the Federal Government to increase the availability of jobs, thus helping needy students finance their college education. Employment opportunities are available for students with demonstrated financial need to earn a portion of their college expenses in part-time, on-campus or off-campus work while they attend college. College Work Study Program funds may be used to subsidize up to seventy-five percent of a student's wages, with the balance to be paid by the institution or employer.

Student Work Study Salaries - State

This category includes all expenditures relating to the State Work Study Program which was established by the State of Minnesota to increase the availability of jobs, thus helping needy students finance their college education. Employment opportunities are available for students with demonstrated financial need to earn a portion of their college expenses in part-time, on-campus or off-campus work while they attend college.

Auxiliary Enterprises - Expenditures

This category includes all expenditures relating to the operation of auxiliary enterprises, including expenditures for operation and maintenance of plant, and for institutional support; also included are other direct and indirect costs, whether charged directly as expenditures or allocated as a proportionate

share of costs of other departments or units. An auxiliary enterprise is an entity that exists to furnish goods or services to students, faculty, or staff, and that charges a fee directly related to, although not necessarily equal to, the costs of the goods or services. The distinguishing characteristic of auxiliary enterprises is that they are managed as essentially self-supporting activities. Examples of these are residence halls, student unions, parking lots, and health services.

Auxiliary Enterprises - Mandatory Transfers

This category includes transfers from the current funds group to the Minnesota State University Board arising out of binding legal agreements related to the financing of auxiliary enterprises plant, such as amounts for debt retirement, interest, and required provisions for renewals and replacements of plant.

Regular Year Enrollment

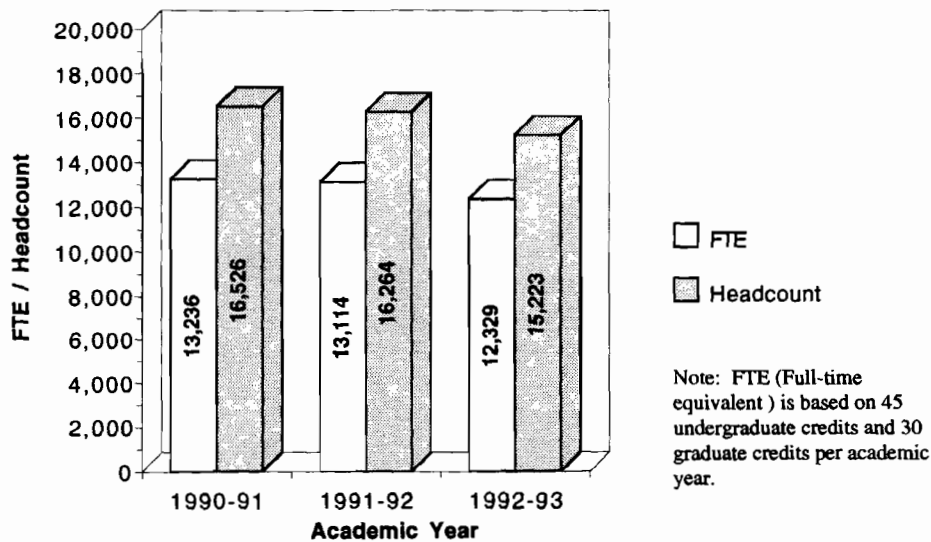
For the Fiscal Year Ended June 30, 1993

Graph I

Annualized Distribution of FTE by College

| College / School | 1990-91 | 1991-92 | 1992-93 | 1992-93 |
|---------------------------------------|---------|---------|---------|---------|
| Arts and Humanities | 2,667 | 2,605 | 2,249 | 18.24% |
| Business | 2,436 | 2,398 | 2,108 | 17.10% |
| Education | 1,432 | 1,434 | 1,351 | 10.96% |
| Health and Human Performance | 1,021 | 995 | 992 | 8.05% |
| Nursing | 166 | 191 | 192 | 1.56% |
| Natural Sciences, Math, and Home Econ | 2,327 | 2,271 | 2,102 | 17.05% |
| Physics, Engineering, and Technology | 466 | 467 | 451 | 3.66% |
| Social and Behavioral Sciences | 2,721 | 2,755 | 2,884 | 23.39% |
| <i>Total</i> | 13,236 | 13,114 | 12,329 | 100.00% |

| Annualized On/Off FTE Campus Enrollment | | | |
|-----------------------------------------|---------|---------|---------|
| | 1990-91 | 1991-92 | 1992-93 |
| On Campus | | | |
| Undergraduate | 11,536 | 11,373 | 10,797 |
| Graduate | 1,019 | 1,021 | 924 |
| <i>Total</i> | 12,555 | 12,394 | 11,721 |
| Off Campus | | | |
| Undergraduate | 392 | 443 | 335 |
| Graduate | 289 | 276 | 273 |
| <i>Total</i> | 681 | 719 | 608 |
| <i>Total Enrollment</i> | 13,236 | 13,114 | 12,329 |

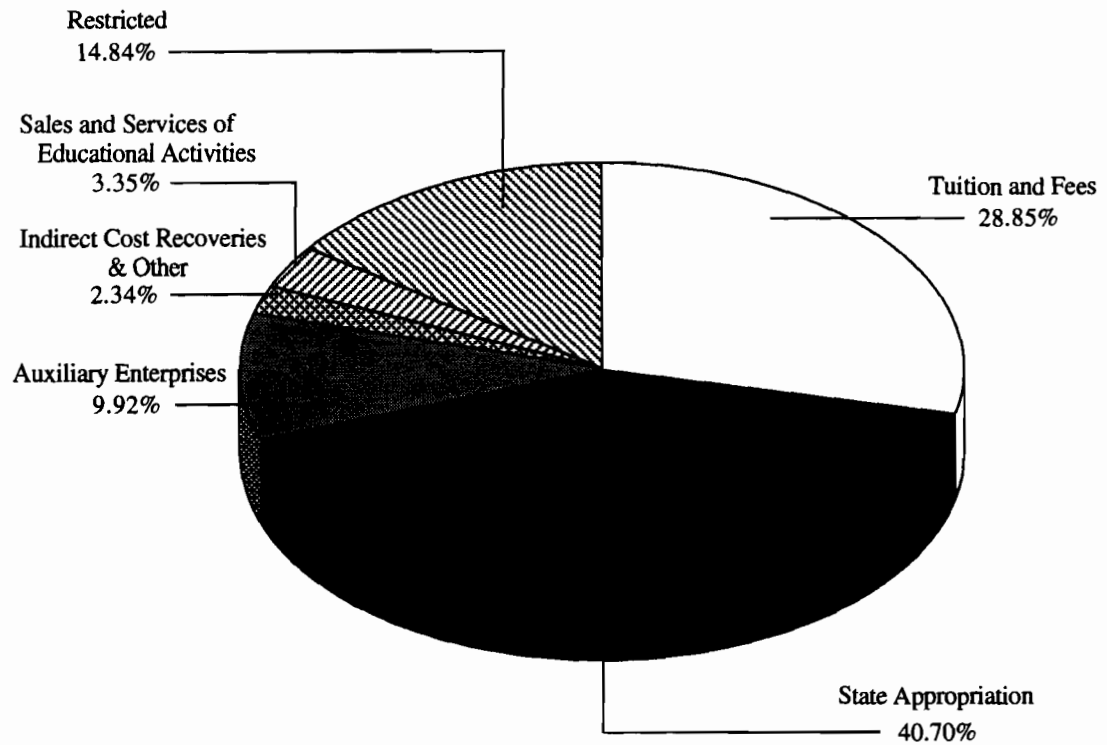


Current Funds Receipts

For the Fiscal Year Ended June 30, 1993

Graph II

| | | |
|----------------------------------------------|----------------------|----------------|
| Tuition and Fees | \$30,606,482 | 28.85% |
| State Appropriation | 43,185,364 | 40.70% |
| Auxiliary Enterprises | 10,525,001 | 9.92% |
| Indirect Cost Recoveries & Other | 2,487,092 | 2.34% |
| Sales and Services of Educational Activities | 3,554,222 | 3.35% |
| Restricted | 15,742,656 | 14.84% |
| | <u>\$106,100,817</u> | <u>100.00%</u> |

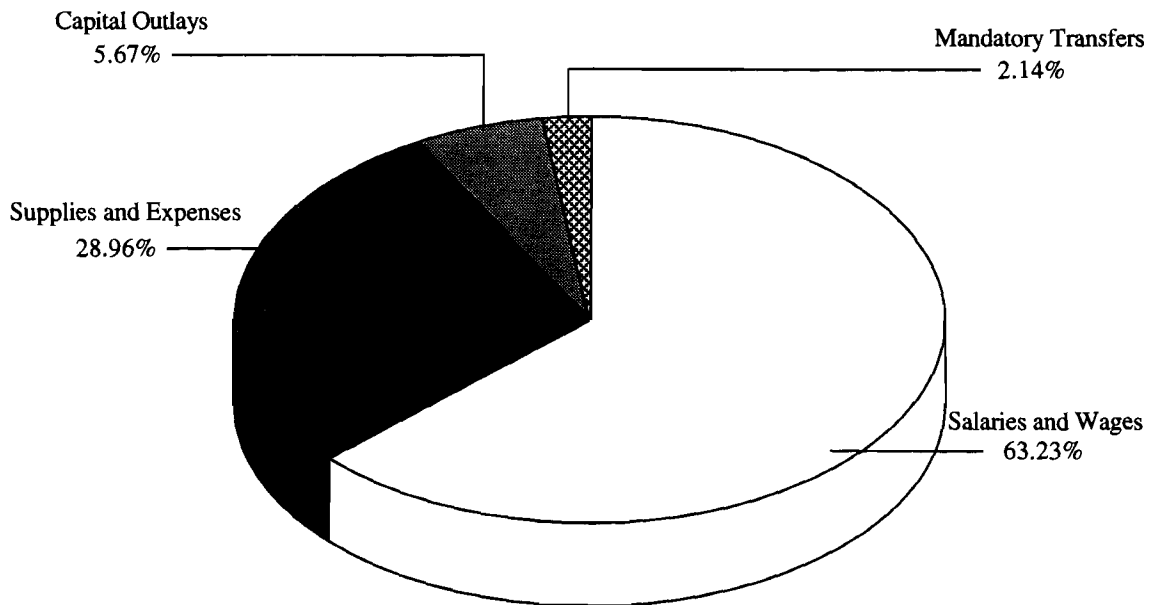


Current Funds Expenditures by Object

For the Fiscal Year Ended June 30, 1993

Graph III

| | | |
|-----------------------|----------------------|----------------|
| Salaries and Wages | \$66,581,420 | 63.23% |
| Supplies and Expenses | 30,490,117 | 28.96% |
| Capital Outlays | 5,972,955 | 5.67% |
| Mandatory Transfers | 2,256,844 | 2.14% |
| | <u>\$105,301,336</u> | <u>100.00%</u> |

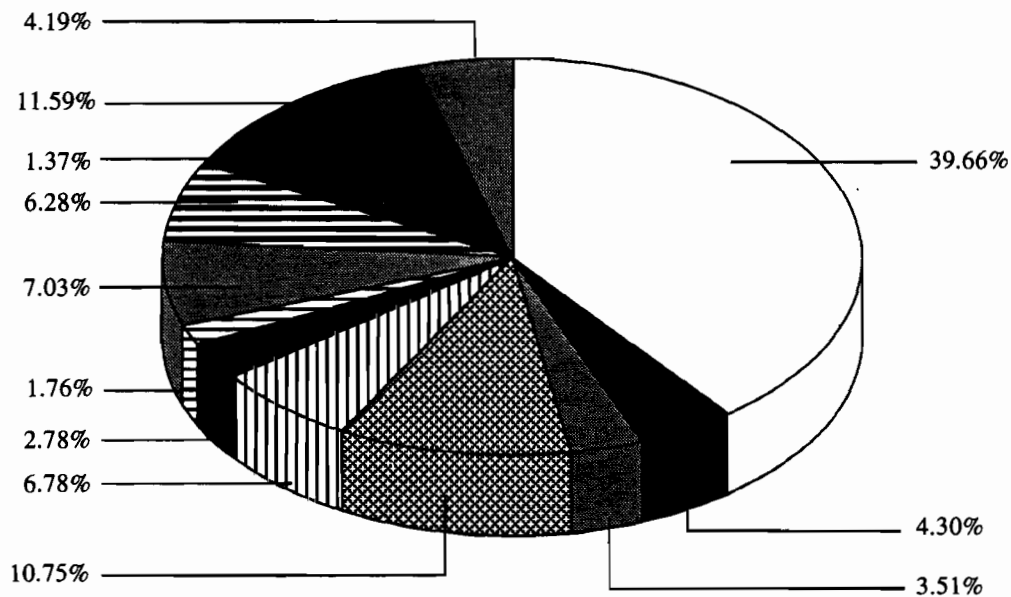


Current Funds Expenditures by Function

For the Fiscal Year Ended June 30, 1993

Graph IV

| | | |
|------------------------------------------------------------------------|----------------------|----------------|
| Instruction | \$41,764,660 | 39.66% |
| Libraries and Instructional Resources | 4,530,299 | 4.30% |
| Instructional Administration and Support | 3,691,486 | 3.51% |
| Financial Aids and Scholarships | 11,322,897 | 10.75% |
| Student Support Services | 7,136,226 | 6.78% |
| Intercollegiate Athletics & Fundraisers | 2,930,744 | 2.78% |
| Executive Management | 1,853,518 | 1.76% |
| Institutional Support Services | 7,405,843 | 7.03% |
| Physical Plant Operations | 6,611,123 | 6.28% |
| Work Study | 1,440,073 | 1.37% |
| Auxiliary Enterprises | 12,199,293 | 11.59% |
| Public Service, Indiv / Project Research Computer Services-Academic | 4,415,174 | 4.19% |
| | <u>\$105,301,336</u> | <u>100.00%</u> |



**Schedule of Operating Receipts
of Current Funds**

For the Fiscal Year Ended June 30, 1993

Unrestricted Receipts

Tuition and Fees

| | |
|--------------------------------------------|-------------------|
| Tuition - Regular Year | 24,220,402 |
| Tuition - Summer Session | 2,360,094 |
| Drop / Add Fees | 39,455 |
| Special Tests Fees | 6,185 |
| Late Registration Fees | 75,582 |
| Placement / Credential Fees | 46,494 |
| Admission Fees | 124,512 |
| Library Fines | 41,071 |
| Transcript Fees | 47,025 |
| Identification Card Fees | 5,782 |
| Student Activity Fees | 3,175,136 |
| Mathematics Talented Youth Project | 1,217 |
| Computer Fees - Students | 460,017 |
| Dental Assisting Mankato Technical College | 3,510 |
| <i>Total Tuition and Fees</i> | <u>30,606,482</u> |

State Appropriation

| | |
|---------------------------------|-------------------|
| Regular and Special Allocations | <u>43,185,364</u> |
|---------------------------------|-------------------|

Sales and Services of Auxiliary Enterprises

| | |
|----------------------------------------------------------|-------------------|
| Residence Halls | 7,122,796 |
| Student Union | 685,228 |
| Bookstore Administration | 446,978 |
| Health Services | 216,453 |
| Microcomputer Store | 1,293,185 |
| Parking Operations | 722,420 |
| Fitness and Wellness Center | 13,311 |
| Alumni Affairs Events / Activities | 19,290 |
| CSU Popcorn Machine | 5,340 |
| <i>Total Sales and Services of Auxiliary Enterprises</i> | <u>10,525,001</u> |

Other Sources

| | |
|--------------------------------------|---------|
| Library Automation | 989,382 |
| State Car Services | 83,738 |
| Computer Services | 4,669 |
| Department / Prior Year Refunds | 22,946 |
| Interpreter Services | 12,419 |
| Salary and Fringe Reimbursements | 28,377 |
| Supply Room Services | 163,502 |
| Space and Equipment Rentals | 10,696 |
| Campus Printing and Copying Services | 339,980 |
| KMSU Radio Contracts and Events | 36,866 |
| MSUSA Federal Credit Union | 7,500 |
| Postal Services | 81,529 |
| Sale of State Property | 36,771 |
| MSUS Network | 26,890 |

Other Sources (continued)

| | |
|--------------------------------------|-----------|
| Library Copy Machines / Activities | 43,826 |
| Vending Machines | 58,591 |
| University Operations Misc Earnings | 17,209 |
| Urban Studies Interest | 15,116 |
| College of Business Special Projects | 6,641 |
| MHECB Administration | 22,528 |
| Miscellaneous Earnings | 8,866 |
| <i>Total Other Sources</i> | 2,018,041 |

Indirect Cost Recoveries

| | |
|--------------------------------------------------------|---------|
| Student Aid and Sponsored Program Administrative Costs | 469,051 |
|--------------------------------------------------------|---------|

Sales and Services of Educational Activities

| | |
|--------------------------------------------|---------|
| Childrens House | 284,918 |
| Upward Bound | 9,620 |
| MN Riverland Technical College Cooperative | 28,357 |
| Mankato Technical College Co-Op Program | 61,515 |
| Elderhostel | 11,358 |
| Northern Light Solar Car Race Team | 19,731 |
| Nursing Activities | 22,659 |
| Physics and Engineering Activities | 15,230 |
| Band Camp Lake Washington | 20,952 |
| College of Natural Sciences Activities | 3,850 |
| Construction Management Activities | 1,630 |
| Residence Hall Association | 22,382 |
| Library Services | 5,097 |
| Student Activity Programs | 90,068 |
| Athletic Camps, Clinics, and Fundraisers | 599,500 |
| Intercollegiate Athletics-Activity | 291,992 |
| Music Programs | 31,055 |
| Communication Media | 189,820 |
| Intramural Activities | 30,682 |
| University Field Trips | 6,393 |
| Theatre Activities | 234,398 |
| Career Development and Placement Programs | 12,314 |
| Dental Hygiene | 79,127 |
| Conferences | 36,482 |
| Workshops / Seminars / Special Programs | 20,571 |
| Activity Week / Career Days | 5,761 |
| Elementary / Secondary School Activities | 52,922 |
| Educational Supplies | 20,384 |
| Aviation Program | 867,394 |
| Taiwan Study Programs | 85,516 |
| Education Field Studies Research | 4,246 |
| Speech and Hearing Clinic | 10,245 |
| Veterans Report Fees | 4,061 |
| Biology Publications | 16,970 |
| Bookstore Service Center | 16,217 |
| Experiential Education Ropes Course | 11,195 |
| Regional Assistance | 5,600 |
| Mexico Program | 79,870 |
| Summer Study in France | 51,160 |
| Russica Program | 8,780 |
| Brussels Program | 23,125 |

Schedule of Operating Receipts of Current Funds

For the Fiscal Year Ended June 30, 1993

(continued)

Page 3 of 3

Sales and Services of Educational Activities (continued)

| | |
|-----------------------------------------------------------|------------------|
| Cultural Diversity Program Activities | 30,995 |
| Orientation Activities | 109,499 |
| Graduate Alternative Plan | 10,010 |
| Miscellaneous Activities | 10,571 |
| <i>Total Sales and Services of Educational Activities</i> | <u>3,554,222</u> |

Total Unrestricted Receipts 90,358,161

Restricted Receipts

Federal Grants and Contracts

| | |
|-------------------------------------------|------------------|
| Work Study Program | 710,507 |
| Pell Grants | 6,647,018 |
| Federal Instructional Grants | 1,602,873 |
| Supplemental Ed. Opportunity Grant | 496,937 |
| <i>Total Federal Grants and Contracts</i> | <u>9,457,335</u> |

State Grants and Contracts

| | |
|---------------------------------------------------|------------------|
| Federal Work Study State Matching | 287,436 |
| Supplemental Ed. Opportunity Grant State Matching | 82,262 |
| State Work Study Program | 442,130 |
| State Grants and Scholarships | 3,759,005 |
| <i>Total State Grants and Contracts</i> | <u>4,570,834</u> |

Private Gifts, Grants and Contracts

| | |
|--------------------------------------------------|------------------|
| Private Grants | 1,333,499 |
| Athletic Talent Grants | 184,808 |
| Other Private Scholarships | 196,181 |
| <i>Total Private Gifts, Grants and Contracts</i> | <u>1,714,487</u> |

Total Restricted Receipts 15,742,656

Total Receipts of Current Funds 106,100,817

**Schedule of Operating Expenditures and
Mandatory Transfers of Current Funds**

For the Fiscal Year Ended June 30, 1993

| | Salaries and Wages |
|------------------------------------------------------|-----------------------------------|
| Educational and General | |
| General Academic Instruction | |
| College of Arts and Humanities | 5,840,336 |
| College of Business | 6,053,504 |
| College of Education | 4,534,217 |
| College of Health and Human Performance | 2,697,613 |
| College of Natural Science, Math, and Home Economics | 6,236,616 |
| College of Social and Behavioral Sciences | 5,395,760 |
| College of Physics, Engineering, and Technology | 2,275,863 |
| School of Nursing | 1,163,822 |
| Other Instruction | 462,530 |
| <i>Total General Academic Instruction</i> | <u>34,660,261</u> |
| Summer Session | 1,832,149 |
| Extension Instruction | 1,011,063 |
| <i>Total Instruction</i> | <u>37,503,473</u> |
| Individual or Project Research | 603,568 |
| Public Service / Community Service | 574,635 |
| Libraries and Instructional Resources | 3,066,740 |
| Computer Services - Academic Support | 743,083 |
| Instructional Administration and Support | 2,886,340 |
| Financial Aids and Scholarships | 100 |
| Student Support Services | 4,388,019 |
| Intercollegiate Athletics and Fundraisers | 1,241,572 |
| Executive Management | 1,630,951 |
| Institutional Support Services | 5,547,341 |
| Physical Plant Operations | 3,129,303 |
| State University Board Cost Distribution | 0 |
| Federal Work Study Student Salaries | 958,118 |
| State Work Study Student Salaries | 442,130 |
| <i>Total</i> | <u>25,211,900</u> |
| <i>Total Educational and General</i> | <u>62,715,373</u> |
| Auxiliary Enterprises | |
| Residence Halls | 2,174,363 |
| Student Union | 749,078 |
| Health Service | 575,391 |
| Computer Store | 52,752 |
| Bookstore Administration | 2,714 |
| Parking Operations | 310,011 |
| Other Auxiliary Enterprises | 1,738 |
| <i>Total Auxiliary Enterprises</i> | <u>3,866,047</u> |
| <i>Total Expenditures and Mandatory Transfers</i> | <u><u>66,581,420</u></u> |

| Supplies and Expenses | Capital Outlays | Mandatory Transfers | Total |
|-----------------------------|--------------------|------------------------|--------------------|
| 448,813 | 127,227 | 0 | 6,416,376 |
| 255,642 | 37,645 | 0 | 6,346,791 |
| 625,582 | 101,520 | 0 | 5,261,318 |
| 145,314 | 36,236 | 0 | 2,879,163 |
| 732,457 | 205,902 | 0 | 7,174,975 |
| 392,533 | 116,481 | 0 | 5,904,774 |
| 313,125 | 364,948 | 0 | 2,953,937 |
| 40,936 | 8,603 | 0 | 1,213,360 |
| 4,732 | 0 | 0 | 467,262 |
| <u>2,959,133</u> | <u>998,561</u> | <u>0</u> | <u>38,617,956</u> |
| 63,483 | 88,055 | 0 | 1,983,687 |
| 151,954 | 0 | 0 | 1,163,017 |
| <u>3,174,570</u> | <u>1,086,617</u> | <u>0</u> | <u>41,764,660</u> |
| 454,693 | 26,595 | 0 | 1,084,857 |
| 376,211 | 25,673 | 0 | 976,519 |
| 496,841 | 966,718 | 0 | 4,530,299 |
| 135,325 | 370,129 | 0 | 1,248,537 |
| 591,335 | 213,811 | 0 | 3,691,486 |
| 11,322,797 | 0 | 0 | 11,322,897 |
| 2,636,459 | 111,747 | 0 | 7,136,226 |
| 1,660,311 | 28,861 | 0 | 2,930,744 |
| 189,064 | 33,504 | 0 | 1,853,518 |
| 1,400,841 | 457,661 | 0 | 7,405,843 |
| 3,207,782 | 274,038 | 0 | 6,611,123 |
| 94,611 | 1,010,650 | 0 | 1,105,261 |
| 0 | 0 | 0 | 958,118 |
| 39,825 | 0 | 0 | 481,955 |
| <u>22,606,095</u> | <u>3,519,389</u> | <u>0</u> | <u>51,337,384</u> |
| <u>25,780,665</u> | <u>4,606,005</u> | <u>0</u> | <u>93,102,043</u> |
| 3,342,582 | 1,669 | 1,463,302 | 6,981,917 |
| 395,091 | 42,441 | 793,542 | 1,980,152 |
| 220,920 | 21,050 | 0 | 817,361 |
| 141,579 | 1,154,902 | 0 | 1,349,233 |
| 192,576 | 0 | 0 | 195,290 |
| 391,345 | 102,917 | 0 | 804,274 |
| 25,358 | 43,971 | 0 | 71,067 |
| <u>4,709,452</u> | <u>1,366,949</u> | <u>2,256,844</u> | <u>12,199,293</u> |
| <u>30,490,117</u> | <u>5,972,955</u> | <u>2,256,844</u> | <u>105,301,336</u> |

Schedule of Depreciation of Plant Assets

June 30, 1993

| | Acquisition Date | Beginning Balance Cost | FY93 Additions (Deductions) |
|--------------------------------------------------------------------------|---------------------|------------------------------|-----------------------------------|
| Buildings | | | |
| Academic Buildings | | | |
| Armstrong Hall | 1964 | 2,009,389 | 0 |
| Highland Arena / Blakseslee Stadium | 1962 | 2,464,420 | 0 |
| Highland Arena North | 1979 | 3,168,300 | 0 |
| Highland Power Plant | 1962 | 1,221,257 | 0 |
| Memorial Library | 1967 | 1,347,290 | 0 |
| Memorial Library | 1969 | 959,591 | 0 |
| Memorial Library Addition | 1992 | 10,710,673 | 0 |
| Morris Hall | 1968 | 810,308 | 0 |
| Morris Hall Addition | 1979 | 1,534,922 | 0 |
| Nelson Hall | 1962 | 880,430 | 0 |
| Nelson Hall Addition | 1979 | 966,602 | 0 |
| Performing Arts Building | 1967 | 1,823,226 | 0 |
| Trafton Science Building | 1972 | 9,889,975 | 0 |
| Trafton Science Remodeling | 1979 | 292,320 | 0 |
| Trafton Science Remodeling Phase II | 1989 | 867,053 | 0 |
| Wiecking Center | 1959 | 1,486,455 | 0 |
| Wiecking Center Remodeling | 1979 | 456,175 | 0 |
| Wiecking Center Remodeling Phase II | 1990 | 1,364,474 | 0 |
| Wigley Administration Building | 1979 | 2,556,481 | 0 |
| G. M. Wissink Building | 1988 | 4,439,814 | 0 |
| Pennington Classroom Building* | 1987 | 284,700 | 0 |
| Warren Street Building** | 1989 | 1,272,906 | 0 |
| Andreas Observatory | 1990 | 237,334 | 0 |
| <i>Total Academic Buildings</i> | | <u>51,044,095</u> | <u>0</u> |
| Non-Academic Buildings | | | |
| Steel Shop Building | 1983 | 278,396 | 0 |
| Ostrander Bell Tower | 1990 | 275,453 | 0 |
| <i>Total Non-Academic Buildings</i> | | <u>553,849</u> | <u>0</u> |
| <i>Total Buildings Excluding Residence Halls & Land Improvements</i> | | <u>51,597,944</u> | <u>0</u> |

* The Pennington Classroom Building is being purchased through a lease from Mankato State University Foundation, Inc..

** The Warren Street Building is also being leased from Mankato State University Foundation, Inc.. There is no purchase agreement for this building.

| Ending Balance Cost | Prior Year Accumulated Depreciation | Current Year Depreciation | Total Accumulated Depreciation | Depreciated Value |
|---------------------------|-------------------------------------------|---------------------------------|--------------------------------------|----------------------|
| 2,009,389 | 1,456,807 | 50,235 | 1,507,042 | 502,347 |
| 2,464,420 | 1,848,315 | 61,610 | 1,909,925 | 554,495 |
| 3,168,300 | 1,029,697 | 79,207 | 1,108,904 | 2,059,396 |
| 1,221,257 | 915,943 | 30,532 | 946,475 | 274,782 |
| 1,347,290 | 841,895 | 33,682 | 875,577 | 471,713 |
| 959,591 | 599,906 | 23,990 | 623,896 | 335,695 |
| 10,710,673 | 0 | 267,767 | 267,767 | 10,442,906 |
| 810,308 | 506,443 | 20,258 | 526,701 | 283,607 |
| 1,534,922 | 498,850 | 38,373 | 537,223 | 997,699 |
| 880,430 | 660,322 | 22,010 | 682,332 | 198,098 |
| 966,602 | 314,146 | 24,165 | 338,311 | 628,291 |
| 1,823,226 | 1,185,097 | 45,581 | 1,230,678 | 592,548 |
| 9,889,975 | 5,192,237 | 247,249 | 5,439,486 | 4,450,489 |
| 292,320 | 102,312 | 7,308 | 109,620 | 182,700 |
| 867,053 | 65,029 | 21,676 | 86,705 | 780,348 |
| 1,486,455 | 1,226,325 | 37,161 | 1,263,486 | 222,969 |
| 456,175 | 148,257 | 11,404 | 159,661 | 296,514 |
| 1,364,474 | 68,224 | 34,112 | 102,336 | 1,262,138 |
| 2,556,481 | 830,856 | 63,912 | 894,768 | 1,661,713 |
| 4,439,814 | 443,981 | 110,995 | 554,976 | 3,884,838 |
| 284,700 | 42,705 | 7,117 | 49,822 | 234,878 |
| 1,272,906 | 95,468 | 31,823 | 127,291 | 1,145,615 |
| 237,334 | 11,866 | 5,933 | 17,799 | 219,535 |
| <u>51,044,095</u> | <u>18,084,681</u> | <u>1,276,102</u> | <u>19,360,783</u> | <u>31,683,312</u> |
| 278,396 | 55,679 | 6,960 | 62,639 | 215,757 |
| 275,453 | 13,773 | 6,887 | 20,660 | 254,793 |
| <u>553,849</u> | <u>69,452</u> | <u>13,846</u> | <u>83,298</u> | <u>470,551</u> |
| <u>51,597,944</u> | <u>18,154,133</u> | <u>1,289,948</u> | <u>19,444,081</u> | <u>32,153,863</u> |

Schedule of Depreciation of Plant Assets

June 30, 1993

| | Acquisition Date | Beginning Balance Cost | FY93 Additions (Deductions) |
|----------------------------------------------------------------|---------------------|------------------------------|-----------------------------------|
| Residence Halls | | | |
| Crawford Center | 1959 | 2,042,209 | 0 |
| Crawford Center Addition | 1962 | 532,869 | 0 |
| McElroy Center | 1964 | 2,389,074 | 0 |
| McElroy Center Addition | 1964 | 1,111,077 | 0 |
| Gage Hall and Food Service | 1965 | 2,405,413 | 0 |
| Gage Hall and Food Service | 1966 | 2,478,572 | 0 |
| Programmed Dorm | 1966 | 32,148 | 0 |
| Crawford / McElroy Addition | 1992 | 0 | 0 |
| <i>Prior Year Correction *</i> | | 2,989,777 | |
| Capitalization: | | | |
| Renewal and Replacements | | 2,616,854 | 812,429 |
| <i>Prior Year Correction *</i> | | 1,115,216 | |
| Rehabilitation Projects | | 276,266 | 0 |
| <i>Total Residence Halls</i> | | 17,989,475 | 812,429 |
| Student Union | | | |
| Centennial Student Union | 1967 | 2,052,240 | 0 |
| Centennial Student Union Addition | 1972 | 2,137,713 | 0 |
| Capitalization: | | | |
| Renewal and Replacements | | 1,265,266 | 137,746 |
| <i>Prior Year Correction *</i> | | 112,654 | |
| Bowling Alley | | 115,790 | 0 |
| <i>Total Student Union</i> | | 5,683,663 | 137,746 |
| Land Improvements | | 2,892,350 | 42,348 |
| <i>Total Buildings</i> | | 78,163,432 | 992,523 |
| Equipment | | | |
| M & E Fixed Asset Inventory | | 24,396,975 | 1,133,810 |
| <i>Accumulated Depreciation of Disposals</i> | | | |
| Residence Halls Fixed Asset Inventory | | 1,074,519 | 35,297 |
| <i>Accumulated Depreciation of Disposals</i> | | | |
| Student Union Fixed Asset Inventory | | 726,061 | 51,513 |
| <i>Accumulated Depreciation of Disposals</i> | | | |
| Student Activity Fixed Asset Inventory | | 887,833 | 442,822 |
| <i>Accumulated Depr. of Disposals / Prior Year Correction</i> | | | |
| Library Books and Materials** | | 6,211,994 | 330,540 |
| <i>Accumulated Depreciation of Fully Depreciated Materials</i> | | | |
| <i>Total Equipment</i> | | 33,297,382 | 1,993,981 |
| <i>Total Plant Assets</i> | | 111,460,814 | 2,986,504 |

* Prior year correction needed in order to match the records of the Chancellor's office.

** Library books and materials have been restated to exclude fully depreciated materials.

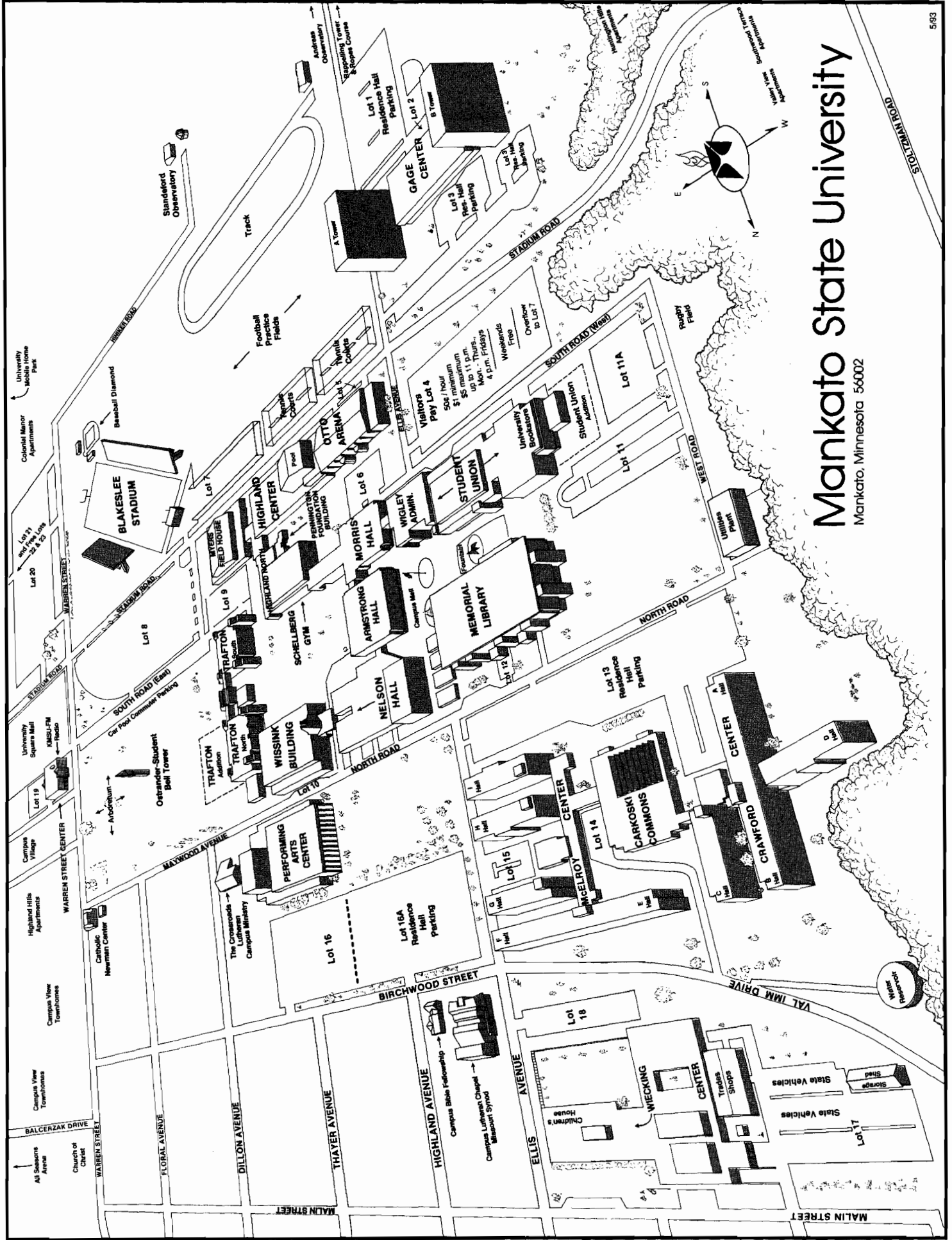
| Ending Balance Cost | Prior Year Accumulated Depreciation | Current Year Depreciation | Total Accumulated Depreciation | Depreciated Value |
|---------------------------|-------------------------------------------|---------------------------------|--------------------------------------|----------------------|
| 2,042,209 | 1,735,870 | 51,055 | 1,786,925 | 255,284 |
| 532,869 | 412,982 | 13,322 | 426,304 | 106,565 |
| 2,389,074 | 1,732,083 | 59,727 | 1,791,810 | 597,264 |
| 1,111,077 | 805,533 | 27,777 | 833,310 | 277,767 |
| 2,405,413 | 1,683,780 | 60,135 | 1,743,915 | 661,498 |
| 2,478,572 | 1,673,028 | 61,964 | 1,734,992 | 743,580 |
| 32,148 | 21,708 | 804 | 22,512 | 9,636 |
| 0 | 0 | | | |
| 2,989,777 | 74,744 | 74,744 | 149,488 | 2,840,289 |
| | 1,248,053 | 183,629 | | |
| 4,544,499 | 97,631 | | 1,529,313 | 3,015,186 |
| 276,266 | 276,266 | 0 | 276,266 | 0 |
| <u>18,801,904</u> | <u>9,761,678</u> | <u>533,157</u> | <u>10,294,835</u> | <u>8,507,069</u> |
| 2,052,240 | 1,333,956 | 51,306 | 1,385,262 | 666,978 |
| 2,137,713 | 1,122,303 | 53,443 | 1,175,746 | 961,967 |
| | 512,641 | 68,896 | | |
| 1,515,666 | 32,100 | | 613,637 | 902,028 |
| 115,790 | 82,273 | 2,895 | 85,168 | 30,622 |
| <u>5,821,409</u> | <u>3,083,273</u> | <u>176,540</u> | <u>3,259,813</u> | <u>2,561,595</u> |
| 2,934,698 | 1,590,793 | 72,309 | 1,663,102 | 1,271,596 |
| <u>79,155,955</u> | <u>32,589,877</u> | <u>2,071,954</u> | <u>34,661,832</u> | <u>44,494,123</u> |
| 25,530,785 | 14,086,713 | 3,302,554 | | |
| | (1,466,653) | | 15,922,614 | 9,608,170 |
| 1,109,816 | 745,133 | 72,301 | | |
| | (33,693) | | 783,741 | 326,075 |
| 777,574 | 528,058 | 44,709 | | |
| | (44,745) | | 528,022 | 249,552 |
| 1,330,655 | 400,901 | 124,463 | | |
| | (121,772) | | 403,592 | 927,063 |
| 6,542,534 | 2,718,785 | 583,924 | | |
| | (372,754) | | 2,929,955 | 3,612,579 |
| <u>35,291,363</u> | <u>16,439,973</u> | <u>4,127,951</u> | <u>20,567,924</u> | <u>14,723,439</u> |
| <u>114,447,318</u> | <u>49,029,851</u> | <u>6,199,906</u> | <u>55,229,756</u> | <u>59,217,561</u> |

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Designed by: Gary L. Urban and Steve W. Smith

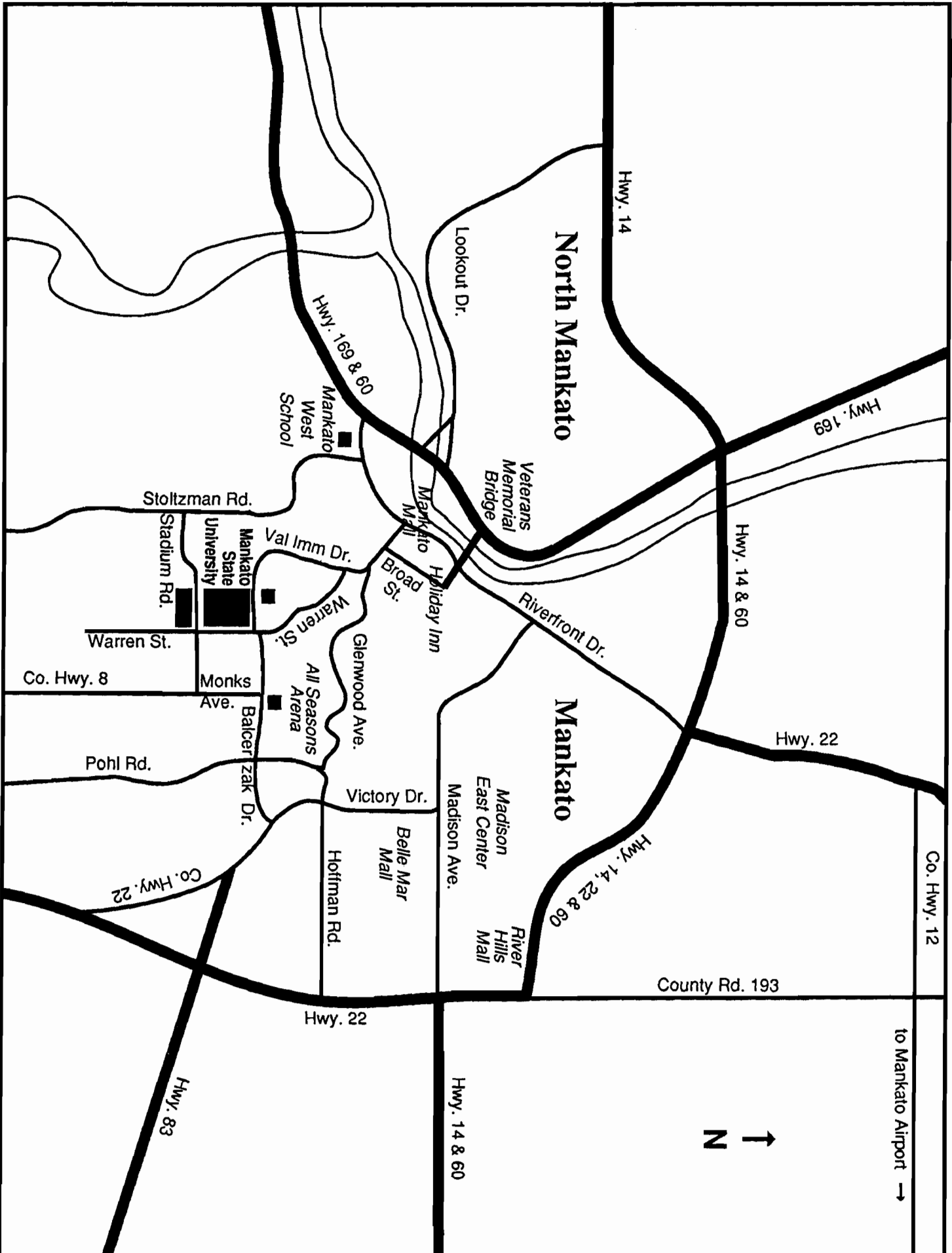
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Printing and binding by Mankato State University Printing Services.



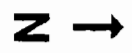
Mankato State University

Mankato, Minnesota 56002



North Mankato

Mankato



to Mankato Airport →

Hwy. 14

Hwy. 169

Hwy. 14 & 60

Hwy. 22

Hwy. 14, 22 & 60

Co. Hwy. 12

County Rd. 193

Hwy. 14 & 60

Hwy. 83

Hwy. 22

Co. Hwy. 8

Co. Hwy. 22

Lookout Dr.

Hwy. 169 & 60

Mankato West School

Stoltzman Rd.

Stadium Rd.

Mankato State University

Warren St.

Monks Ave.

Pohl Rd.

Balcerzak Dr.

All Seasons Arena

Victory Dr.

Hoffman Rd.

Glenwood Ave.

Val Imm Dr.

Warren St.

Broad St.

Holiday Inn

Madison Ave.

Madison East Center

River Hills Mall

Belle Mar Mall

Riverfront Dr.

Veterans Memorial Bridge

Mankato Mall