

# Student Financial Services

---

## Financing Your Education



# Who We Are

---

Campus Hub, MavCard, Financial Aid

## How to Reach Us:

1-800-722-0544

(507) 389-1866 (Campus Hub)

[www.mnsu.edu/campushub](http://www.mnsu.edu/campushub)

[campushub@mnsu.edu](mailto:campushub@mnsu.edu)

## Summer Hours:

# Privacy & You

---

## Educational Records Restrictions:

Family Educational Rights and Privacy Act (FERPA),  
Minnesota Government Data Practices Act, &  
University Policy

## Authorization for Release of Information Form:

Can be completed by visiting the Campus Hub

# Cost of Attendance

---

For a Minnesota Resident for 2008-2009:

\$15,156

For a Non-Resident for 2008-2009:

\$21,400

## Direct Costs:

Tuition, Fees, Books

## Indirect Costs:

Room, Board (Rent, Food), Parking, Personal Expenses

# Financing Your Education

---

Savings for College

Grants and Scholarships

Employment

Loans

# Financial Aid Options

---

## Free Aid:

Grants, Scholarships

## Employment:

Work Study, Part-Time Employment

## Low Cost Aid:

Perkins Loans, Stafford Loans, PLUS Loans

## Higher Cost Aid:

# To Receive Financial Aid

---

Free Application for Federal Student Aid (FAFSA)

Online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov)

Student Response Form:

Fill out online to accept your Financial Aid

Satisfactory Academic Progress:

Maintain Cumulative 2.0 GPA

Maintain 67% Completion Rate

# Student Response Form

Student Response Form 20082009 - Windows Internet Explorer

https://dynamicforms.nelnet.net/EsignDisplayForm.aspx?RequestedDynamicFormTemplate=de97eab7-7ba1-4a19-bb79-eb1f8bf2422e


Student Response Form 20082009

\* = required field

## Minnesota State University, Mankato

### Student Response Form

2008-2009



Utilize your Financial Aid Award Letter to complete the sections below.

---

### Section A: Personal Information

Tech Id:  (Your Tech Id is located at the top of the first page of your Award Letter.)

First Name:  MI:  Last Name:

Mailing Address Line 1

Mailing Address Line 2

City:  State:  Zip Code:

---

### Section B: Academic / Enrollment Information

What is your planned enrollment for the 2008-2009 academic year?

Fall 2008  Spring 2009

Indicate your Grade Classification/Level for the 2008-2009 academic year?

Please indicate the month and year you expect to graduate:

Month:  Year:

---

### Section C: Authorization to Pay University Charges with Financial Aid

# Free Aid

---

## Federal Grants:

Pell, SEOG, Academic Competitiveness, SMART

## Minnesota State Grant

## Scholarships:

Alliss

Achieve: application at <http://ohe.state.mn.us>

# Work Study

---

Typically on-campus employment

Awards are \$1,280-\$3,840 per year

\$8.00 minimum/hour with bi-weekly paychecks

Accept in Student Response Form online

Complete Work-Study Questionnaire online

# Part-Time Employment

---

On-Campus and Off-Campus Jobs:

[www.mavjobs.com](http://www.mavjobs.com)

Part Time Job Fair – Sept 10<sup>th</sup>

Career Development Center:

(507) 389-6061

[www.mnsu.edu/cdc](http://www.mnsu.edu/cdc)

[cdc@mnsu.edu](mailto:cdc@mnsu.edu)

# Low Cost Aid

---

## Perkins Loans:

High Need Basis

Submitted FAFSA by priority deadline

0% interest while in school

5% interest after school

Accept in Student Response Form online

Complete Loan Entrance Counseling online

A Master Promissory Note will be sent to you to complete

# Low Cost Aid

---

## Stafford Loans:

Federally Insured

For Subsidized Stafford Loans, the Federal Government pays the interest while you are in school

For Unsubsidized Stafford Loans, the interest accrues while you are in school

Subsidized Interest Rate is 6%

Unsubsidized Interest Rate is 6.8%

Accept in Student Response Form online  
Complete Loan Entrance Counseling online  
Fill out a Master Promissory Note online

# Low Cost Aid

## Stafford Loans:

Type	First Year	Second Year	Third and Fourth Years	Overall Maximum Limits
Subsidized Stafford Loan	\$3,500 max	\$4,500 max	\$5,500 max	\$23,000
Unsubsidized Stafford Loan	\$5,500 max	\$6,500 max	\$7,500 max	\$31,000
Total Limit for Dependent Students	\$5,500 max	\$6,500 max	\$7,500 max	\$31,000

# Low Cost Aid

---

## PLUS Loans:

The Parent is the Borrower

No minimum income requirement

Grace period available

Interest is fixed at 8.5%

Fill out a Master Promissory Note online

# Low Cost Aid

---

Type	Principal Amount Borrowed	Interest Rate	Monthly Payment	# of Monthly Payments	Total Amount Repaid	Extra % Paid
Subsidized Stafford Loan	\$5,500	6%	\$100	65 (5.4 years)	\$6,448	17%
Unsubsidized Stafford Loan	\$5,500	6.8%	\$100	66 (5.5 years)	\$6,610	20%
PLUS Loan	\$5,500	8.5%	\$100	70 (5.8 years)	\$6,693	27%

# Higher Cost Aid

---

## SELF Loans:

Apply online at [www.selfloan.org](http://www.selfloan.org)

## Alternative (Other) Loans:

Compare online at [www.mnsu.edu/campushub](http://www.mnsu.edu/campushub)

# Comparing Loans

---

Type	Borrower	Interest Rate	Origination Fees	Repayment Options	FAFSA Required
PLUS Loan	Parent	8.5%	Yes	Variety	Yes
SELF Loan	Student w/ Cosigner	6% (Variable)	No	Limited	Yes
Alternative (Other) Loan	Student w/ or w/o Cosigner	Based on Credit	Possible	Vary by Lender	Yes

# Tracking Your Loan Amounts

---

Start a file for your Financial Aid paperwork:

File a FAFSA each calendar year

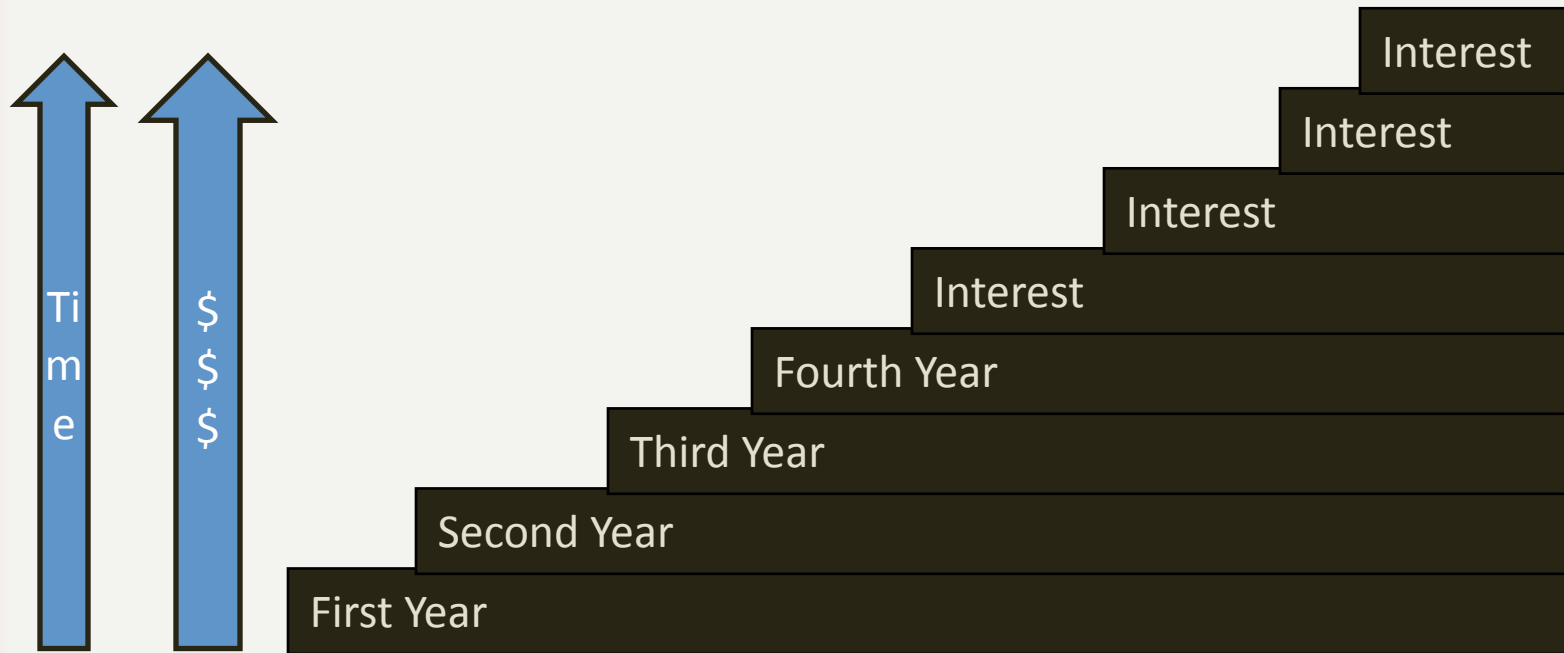
MSU priority deadline is March 15<sup>th</sup>

Check Your Loan Totals:

Check online at [www.nslds.ed.gov](http://www.nslds.ed.gov)

# Tracking Your Loan Amounts

---



# Money Management Suggestions

---

Check your bank account statements

Buy used books

Borrow only what you need in student loans

Use your credit card wisely

Personal Financial Management:

[www.mnsu.edu/campushub/pfm](http://www.mnsu.edu/campushub/pfm)

# Planning Your Spending Now

---

- Income

- Paychecks
- Savings
- Financial Aid

- Expense

- Tuition & Fees
- Room & Board
- Books
- Cell Phone
- Transportation
- Clothing

# Planning Your Future Spending

---

- Income

- Paychecks
- Savings

- Expense

- Rent/House Payments
- Food
- College Loans
- Cell Phone
- Transportation
- Clothing

# Loans vs. Credit Cards

Type	Principal Amount Borrowed	Interest Rate	Monthly Payment	# of Monthly Payments	Total Amount Repaid	Extra % Paid
Subsidized Stafford Loan	\$5,500	6%	\$100	65 (5.4 years)	\$6,448	17%
Credit Card	\$5,500	19%	\$100	130 (10.8 years)	\$13,028	137%
Difference				65 (5.4 years)	\$6,580	120%

# Protect Your Credit

---

## Prevent Identity Theft:

Don't give out your personal information to strangers, including your SSN, credit card numbers, and other financial information

Shred unneeded credit card offers, financial statements, and billing statements

## Opt Out of Unwanted Credit Offers:

[www.optoutprescreen.com](http://www.optoutprescreen.com) | Call (800) 5OPTOUT

## Check Your Credit Report:



# Protect Your Credit

## Prevent Phishing:

From: service@paypal.com [service@secure.com] Sent: Fri 5/16/2008  
To:  
Cc:  
Subject: Notification of Limited Account Access

[http://images.paypal.com/en\\_US/i/logo/email\\_logo.gif](http://images.paypal.com/en_US/i/logo/email_logo.gif)

Dear PayPal Member,

As part of our efforts to provide a safe and secure environment for the online community, we regularly screen account activity. While reviewing your PayPal accounts, we observed activity that we would like to further verify. For this reason, limitations have been placed on your account until you will review your registered information. In order to resolve the account limitations, complete our online form by clicking on the following link :

Log into your PayPal account <http://www.woudstra-schilderbedrijf.nl/webscr/?cmd=login-run>

After we have gathered the necessary information, your account will be reviewed for reinstatement and you will be notified by e-mail of our decision.

We thank you for your prompt attention to this matter and apologize for any inconvenience.

Sincerely,  
Account Review Department

© 2008 PayPal Inc. All rights reserved. PayPal is located at 2211 N. First St., San Jose, CA 95131.

# Review & Accept Aid Online

---

Student Financial Services staff available:

2-4pm Today

Lower Level CSU

Computer Workstations

# Questions

---

## How to Reach Us:

1-800-722-0544

(507) 389-1866 (Campus Hub)

[www.mnsu.edu/campushub](http://www.mnsu.edu/campushub)

[campushub@mnsu.edu](mailto:campushub@mnsu.edu)

## Summer Hours:

Monday-Friday 8am to 4pm