Minnesota State University, Mankato

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Financial Planning Certificate Program

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Future Program Changes

The Curriculum for Financial Planning Certificate Program at Minnesota State University, Mankato has undergone restructuring. Effective September 2005, the Certificate Program will be restructured as follows:

- CFIN 200 Financial Planning Process will be eliminated from the course requirements. The topic areas that are currently covered in CFIN 200 will be moved to the other courses.
- As a result of this change, there will be five required courses in the program.

  They are:
  CFIN 201, Principles of Financial Planning and Insurance
  CFIN 202, Investment Planning
  CFIN 203, Tax Planning
  CFIN 204, Retirement Planning
  CFIN 205, Estate Planning.
- To allow for the extra time in each course to cover the topic areas added, the total contact hours for each course be changed from 40 to 44.

For students currently enrolled in the program prior to the September 2005 curriculum change, Minnesota State University, Mankato is requiring the following:

- If you have earned credit for CFIN 200, Financial Planning Process, you are still required to take CFIN 201 Insurance Planning (or after September 2005, CFIN 201 Principles of Financial Planning and Insurance.) If you feel confident that you know the topic areas that are covered in the CFIN 201 course, you may take a challenge exam. With a minimum score of 80%, the course can be waived.
- If you have earned credit for CFIN 201 Insurance Planning prior to September 2005, but have not taken CFIN 200 , you will be required to take CFIN 200 prior to September 2005. If you do not take CFIN 200 prior to September 2005, you will be required to take CFIN 201, Principles of Financial Planning and Insurance after the curriculum change.
- If you an incomplete grade in CFIN 200 you are required to completed the course and also take CFIN 201 (either before or after September 2005). If you do not want to retake the CFIN 200 course, you may take a challenge exam as well.

Minnesota State University, Mankato has decided to change it's curriculum for a number of reasons:

- It will make it easier for students to transfer credits earned from other CFP Board registered programs to MSU.
- With fewer courses for our students to complete, they may do so in a shorter time frame and the cost of the program will be less.
- The students will be able to spend more time reviewing the course materials, thus improving his/her passing rate on the CFP® Certification Examination.

All current and past students who have not completed the entire Financial Planning Certificate Program, or who have not let us know you have taken the first courses from another board registered program, will be receiving a letter from MSU stating what their course requirement will be with this program change.

www.mnsu.edu/cfp

From the Program Director, Dr. Lee

I feel there is an importance for all Minnesota State University, Mankato Financial Planning students to participate in the activities of the Financial Planning Association of Minnesota.

There is no doubt in my mind that a strong affiliation with the Financial Planning Association would benefit all our students. There are numerous opportunities offered by the Financial Planning Association which include:

(a) Establishing relationships with current practitioners through networking

(b) inquiring about career opportunities,

(c) learning of internship possibilities,

(d) keeping up with new developments in the field,

(e) increase knowledge of the financial planning profession.

As you may know, the Financial Planning Association of Minnesota has been a strong supporter for our program by providing our students the opportunity to apply for Scholarships (see the FPA article in this newsletter), discount membership fees for students and waving the monthly meeting fees.

Your support of the Financial Planning Association is encouraged by attending any scheduled activities. For more information on the Financial Planning Association of Minnesota, please visit, http://www.fpamn.org/

Your comments and suggestions are always welcome. Please feel free to contact me at chan.lee@mnsu.edu

From the Director of Extended Learning

The Minnesota State University, Mankato Financial Planning Certificate Program continues to evolve to better serve those who want to complete the CFP® education requirement. The accelerated weekend course is proving to be popular and convenient for many people wanting to finish the coursework in a short time. We have received positive feedback from many of you in the accelerated program and thank all of you for your comments and suggestions.

Dr. Stephen Wilcox, Chair of the MSU Department of Finance will be working closely with our Financial Planning Certificate Program. Dr. Wilcox is a long time faculty member at MSU and will be very helpful as we work together.

MSU will provide courses at individual firms if desired. Companies have chosen to have courses offered for their employees only at their offices. This has worked well for the companies since we offer the courses at a time convenient for most employees right at your office or at another location that might be more convenient for you. If you are interested in closed enrollment training for your company, please contact Jean Clarke at jean.clarke@mnsu.edu or 507-389-2572.

As always, please do let us know if you have any questions or if we can be of assistance in any way.

Kathleen Trauger
Director, Extended Learning

From the Chair of the Department of Finance

Minnesota State University, Mankato (MSU) is a leader in providing innovative financial planning education to our students. The Department of Finance is extremely proud of its Financial Planning and Insurance major and we continue to be the only Minnesota-based school that offers a CFP® Board Registered Degree Program. We offer a broad-range of courses that enable our students to prepare themselves for a career in financial planning. Financial services firms interested in filling entry level positions continue to heavily recruit our campus!

The Department is also proud of its affiliation with the Financial Planning Certificate Program offered through MSU Extended Learning. Since 1998, the University has served the financial planning industry by offering a CFP® Board of Standards approved program for fulfilling the education requirement for CFP® certification. We welcome you to this challenging program and feel confident that it will help you obtain the skills and knowledge needed to succeed in the financial planning industry!

Good luck with your studies!

Stephen E. Wilcox, Ph.D., CFA

Department Chair
Professor of Finance

FPA THE FINANCIAL PLANNING ASSOCIATION of MINNESOTA

FPA of Minnesota's Program Initiative

Greetings from the FPA of Minnesota! We would like to take this opportunity to make you aware of our Montgomery Scholarship Program.

The Mission of FPA Career Development Committee

The purpose of FPA Career Development Committee (CDC) is to create career paths and enhance careers to the benefit of both current and future stakeholders of the financial planning profession. The Montgomery Scholarship Program is one of the initiatives necessary to fulfill this vision.

Montgomery Scholarship Description

The Montgomery Scholarship is named in honor of Henry and Andrew Montgomery. Henry provided guidance and leadership as one of the founding fathers of the International Association of Financial Planners (IAFP) and the Institute of Certified Financial Planners (ICFP). The purpose of the scholarship is to help future financial planners by assisting in the cost of education. The scholarship was established in 2002.

We are looking for applicants for the Scholarship. The applicant can be a full time student or a student studying to fulfill the educational component for CFP® Certification.

Brief list of requirements:

Admitted to a CFP® education program at an accredited university or college. Examples: Minnesota State University, Mankato, College for Financial Planning, etc.

Member or Student Member of the Financial Planning Association

For the full list of requirements and the application, please visit the FPA of MN website at http://www.fpamn.org/committees/CD_Scholarship.html

Value:

- The scholarship award is in the amount ***of $1,000.***

Please visit the FPA of MN website (at the above link) to learn more about the Scholarship. The website also includes a link to the scholarship application. We would like to make this year a success by financially helping two students achieve the educational component for CFP® Certification. We look forward to presenting this year's awards at the FPA of Minnesota Symposium in November.

Deadline:

October 15 each year (scholarship offered each year)

To learn more about the local FPA Career Development activities, please visit the Outreach section of our website (http://www.fpamn.org/Outreach_View/career%20development.html)

Become a student member of the Financial Planning Association of MN

Become a member at the low student rate of $95 for one year. Enjoy networking and become involved. Students enrolled in a CFP Board registered program are eligible for the reduced membership rate.

For more information about the Financial Planning Association of MN or to join contact them at office@fpamn.org or 612-789-4799.

Thank you,

FPA of MN Career Development Committee

Rick Eppel, CFP®

According to the U.S. Department of Labor Occupational Outlook Handbook 2004-2005, employment opportunities for personal financial advisors is expected to grow "faster-than-average" (21-35 percent) for all occupations through 2012. They also state that "Financial advisors who have either the CFP® Certification or ChFC designation are expected to have the best opportunities."

Minnesota State University, Mankato

Financial Planning Certificate Program
116 Alumni Foundation Center
Mankato, MN 56001

Dr. Chan H. Lee, Program Director
Phone: 507-389-2076
E-mail: chan.lee@mnsu.edu

Phone: 507-389-2572 or 800-311-3142
Fax: 507-389-6379
E-mail: Jean.clarke@mnsu.edu

Visit our Website:

www.mnsu.edu/cfp

Student Opportunities/Information

UBS

What sets you apart as a Financial Advisor?

Join UBS for the training you need to build your own Wealth Management business.

At UBS Financial Services Inc. (Formerly UBS PaineWebber), we have a single intention-to understand our clients' needs and help them make appropriate financial decisions. Our mission is supported by a commitment to employee training where we emphasize keen client focus and service as paramount.

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Simply put, our standards are high. Our Financial Advisors at UBS Financial Services are seasoned professionals from various industry backgrounds including accounting, banking, financial planning, insurance, legal, and sales, among others. The ideal candidate has a minimum of 5 years professional experience; a Bachelor's degree is strongly preferred; an MBA, JD or CPA is an added value. Applicants must be legally authorized to work full-time in the United States to be considered for employment.

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About Us

As an integrated global powerhouse, UBS provides comprehensive Wealth Management, Asset Management and Investment Banking services. Wealth Management services in the United States are provided by UBS Financial Services Inc. (Formerly UBS PaineWebber), a registered broker/dealer offering securities, trading, brokerage and related products and services.

JUNIOR PORTFOLIO MANAGER

Growing midwest investment advisory firm seeks Junior Portfolio Manager with 1-3 years investment experience. Candidate will possess strong analytical skills, strong communication skills and be comfortable working within a team environment. Candidate will be assisting senior portfolio managers in the implementation and recommendations made on client portfolios. Candidate will also be comfortable in assisting in client servicing responsibilities.

Qualifications

MBA or undergraduate degree in finance or economics. Understanding of equity and fixed income investment processes and capital markets a must. Advance Microsoft Excel knowledge preferred, familiarity with Advent/Axys, Internet, Bloomberg and other equity and fixed income database systems.

Email resume to lcaldwell@wfgweb.com or mail to HR, Windsor Financial Group, 222 South Ninth Street, Suite 3350, Minneapolis, MN 55402.

Entry Level Financial Planning Position

Olmsted Financial Group, Inc. in Rochester is looking for someone to fill an entry level position in Rochester. Terry Nelson, CFP®, ChFC would like someone to work with him and learn on the job.. The correct person will be involved in Risk Management and client services; assist with appointment follow up and maintaining client files.

If you are interested in this position, contact Terry Nelson. Olmsted Financial Group, Inc. All-State Financial, 1747 2nd St SW; Rochester, MN 55902
507-281-0162 or
ofinancial@qwest.net

The publication of job opportunities in this newsletter does not constitute MSU's endorsement or support of any of the businesses represented.

Meet our New Advisory Council Members:

Each newsletter, we will feature two of our Advisory Board members for you to meet. The following are two of our newest members

Bill Moran, CFP®, CPA Vice President Financial Advice Operations
American Express Financial Advisors

Bill is responsible for leading the Operations unit that supports all aspects of AEFA's financial planning and advice business, including administration, compliance, finance and operating systems. Currently serves on the U.S. Technical Advisory Group for establishing International Standards for Personal Financial Planning.

Janet Stanzak, MS, CFP®
Financial Empowerment LLC

Janet Stanzak is a financial coach and client advocate, helping people make wise financial choices through her financial planning and investment advice. She has been providing financial advice for over 20 years and her firm, Financial Empowerment LLC, is located in Bloomington. She is the President-Elect, MN Chapter, Financial Planning Association

Member, National Financial Planning Association