



Financial Planning Certificate Program

Financial Planning Certificate Program Online Program

INSIDE THIS ISSUE:

From the Program Director	2
FPA Symposium	2
Ponder This	2
FPA News	3
How to apply for the CFP® Certification Examination	4
Review Course	4

Our new online program began in January 2009. We are excited to report that the interest has been steadily increasing.

We began the program so that we can effectively deliver CFP® Board's eighty-nine topics to Minnesotans (and others) who cannot easily travel to take our popular classroom based classes. Each of our five online classes will run for nine weeks enabling students to complete their course work in just one year. Our program will be somewhat flexible in that students will be able to choose a convenient time during the week to do their class work. This should help working parents and others juggle studying and other commitments.

Each week our experienced instructors will guide students through the challenging material via narrated PowerPoint slides that students can download at any time. Students will subsequently download homework problems to help them master the material by "doing." Our instructors will be available online via "office hours," which will be delivered in a scheduled online chat environment. Also, students will be able to communicate with their instructors via email. In order to keep our online students on track, there will be scheduled weekly quizzes (due Saturday evenings) and two scheduled exams. Our number one priority is to reach as many financial planners as possible giving Minnesotans greater access to holders of the well-respected CFP® designation.

Information on the online program can be found at:

<http://www.mnsu.edu/cfp/online.html>

The online courses can be mixed and matched with the classroom based program if you are interested in taking courses online.

Location Updates

We are on the move...

Plymouth/Monday:

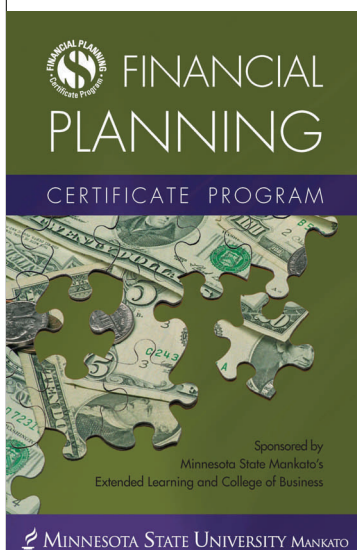
Beginning with CFIN 201 on July 27, 2009 Plymouth courses will be held at the Radisson Hotel and Conference Center, 3131 Campus Drive, Plymouth, MN

Bloomington/Weekend:

Beginning with CFIN 201 on September 11, 2009 weekend courses will be held at Minnesota State University, Mankato @ 7700 France, 7700 France Ave S, Edina, MN

The **Minneapolis and Saint Paul** courses will remain at their current locations.

If you have questions about this, please contact [Jean Clarke](#)



Minnesota State University, Mankato does not certify individuals to use the CFP®, CERTIFIED FINANCIAL PLANNER™, and CFP registered

logo, , certification marks. CFP certification is solely granted by Certified Financial Planner Board of Standards Inc. to those persons who, in addition to completing an educational requirement such as this CFP Board-Registered Program, have met ethics, experience and examination requirements.

Symposium 2009: Planning For Success October 21-22 Minneapolis Convention Center

Mark your calendars now for the Financial Planning Association Symposium, October 21 and 22 at the Minneapolis Convention Center in Minnesota. The conference features some very notable speakers, as well as the required CFP® Code of Ethics. With a target of 12 credited hours, programs have been designed to comply with the principles of the Certified Planner Board of Standards, MN and WI Insurance Continuing Education, National Association of State Boards of Accountancy (NASBA), as well as some Continuing Legal Education. Back by popular demand is Jack Surgent, and the consistently highest-ranking economist panel – David Kelly, Jerry Webman and Rick Golod. Also this year, we present industry leaders Bob Veres, Roy Diliberto, Louis Stanasolovich and Mitch Anthony. In addition, there will be breakout sessions on Asset Allocation and Estate Planning for both the basic and advanced practitioner. The content is current and provides a diversity of knowledge.

For full details on the program, schedule, registration information and deadlines, visit the [website](#)

Hope to see you there!

Goodbye Dr. Larson!

Dr. Stephen Larson, Program Director, has taken a position at Ramapo College of New Jersey. During his time at Minnesota State Mankato, Dr. Larson worked to get the online program up and running as well as continuing the success of the classroom based program.

Dr. Larson will be missed here at MSU. We wish him the best of luck!

If you would like to send Dr. Larson a note, you can do so at Stephen.larson@mnsu.edu

I greatly enjoyed serving as Program Director for the Financial Planning Certificate Program. I learned a great deal and enjoyed working with terrific people.

I know the program will continue to be successful. I look forward to returning to the NYC area; it's been 15 years. I'll be serving as Associate Professor at Ramapo College of New Jersey.

Thank you,

Stephen

Ponder this!

Right now tuition cost \$5,000 and assume an average household income is \$50,000. Further, assume an education inflation rate of 6% and a wage inflation rate of 3%. What percentage of a family's income goes to tuition now? In 50 years, what percentage of a family's income (average household income) will go to tuition given these inflation rates?

Ponder this.

(Answer on page 4)



FPA of Minnesota— Become Involved!!

The Financial Planning Association is the community that fosters the value of financial planning and advances the financial planning profession. FPA is dedicated to facilitating the success of our members through leadership, advocacy, education and business development. We support the efforts of individuals who believe in and practice the financial planning process and share our Core Beliefs. FPA offers you the tools and resources you need to begin in your career and build your practice. Here you will meet mentors and colleagues who share your goals and want to help you succeed.

FPA offers 100+ member benefits!

- Multiple networking opportunities
- Free posting of resume in Career Center on FPA web site
- Journal of Financial Planning
- Solutions practice management magazine
- Valuable discounts on education resources
- Leadership development
- Volunteer opportunities to give back to the community
- Media Referrals
- Access to members-only sections of the FPA web site
- The professional recognition that you deserve

[View all 100+ benefits!](#)

Student memberships range from \$35 - \$175 per year. We'd love to have you give FPA a test drive by attending one of our monthly meetings at no charge. For more information, connect with [Lynsey Wallin](#), Membership Director, or [Joe Pitzl](#), Career Development Director for the FPA of Minnesota.

CONGRATULATIONS!

We would like to extend a special CONGRATULATIONS to our students who passed any of the past CFP® Certification Examinations!

We wish you the Best of Luck in your career!

Program Director

Stephen J. Larson, Ph.D. CFP®

Program Coordinator

Jean Clarke

Faculty

Charles Buck, CFP®
 John Comer, CFP®
 Derrick Doerr, J.D., CPA, CFP®
 Andrew Feterl, CFP®
 Thomas Jenson, CPA
 Mark Keeling, CFP®
 Nicholas C. Lindahl, JD, CPA, CFP®
 George Loomis, CFP®
 Robert Mennell, J.D., LL.M.
 James O'Halloran, CFP®, CPA
 Scott Oeth, CFP®, ChFC
 Glenn Rulser, CFP®, ChFC
 David Thesing, CFP®, CLU, ChFC
 Nate Wenner, CFP®, CPA
 Marcus Winbush, CFP®
 David Zaudtke, CFP®, CPA

Advisory Council

Jennifer Arps, CFP®
 Somerset Advisers, LLC

Charles Buck, CFP®
 Buck Financial Advisors

Austin Colby, CFP®
 Raymond James Financial Services

Andrew Feterl, CFP®
 Bond and Devick Financial Network

Shawn Jacobson, CFP®
 Legacy Financial Advisors

Craig Jergenson, CFP®
 Coach Craig Jergenson, CFP®

Dan May, CFP®
 AdvisorNet Financial

Mark McKinney
 Ameriprise Financial Services

Bill Moran, CFP®, CPA
 Ameriprise Financial Services

Janet Stanzak, CFP®
 Financial Empowerment

Carl Whaley, CFP®
 Wells Fargo Private Client Services

Minnesota State University, Mankato

Financial Planning Certificate Program
116 Alumni Foundation Center
Mankato, MN 56001

Dr. Stephen Larson, CFP®, Program Director
Phone: 507-389-2324
E-mail: stephen.larson@mnsu.edu

Phone: 507-389-2572 or 800-311-3142
Fax: 507-389-6379
E-mail: fpcp@mnsu.edu

Visit our Website:

**[www.mnsu.edu/
cfp](http://www.mnsu.edu/cfp)**

Applying for the CFP® Certification Examination

After successful completion of our program (a “B” average is required for successful completion, if a “B” average is not received, proof of enrollment in a review course is required), you will receive information via U.S. Mail that will include your certificate of completion, the topic list for the CFP® Certification Examination and the application procedures for the CFP® Certification Examination.

Minnesota State University, Mankato will notify CFP Board you have completed our program. This will certify that you have completed the education requirement to sit for the Exam.

The application deadline for the CFP® Certification Examination is approximately 6 1/2 weeks before the exam date.

<u>Exam Dates</u>	<u>Application Deadline</u>
July 17-18, 2009	June 3, 2009
November 20-21, 2009	October 6, 2009
March 19-20, 2010	February 3, 2010

You may [register online](#) for the CFP® Certification Examination.

Keir Educational Resources Review Course

The Minnesota State Mankato’s Financial Planning Certificate Program has been working closely with Keir Educational Resources for the past several years. The joint effort has proven to be successful. The success is based on the Minnesota State Mankato program typically having a pass rate that exceeds the national average.

The cooperation includes integration of the Keir supplemental materials into our courses, as well as the review sessions offered in Minnesota. During their sessions, the course content is reviewed in a way that assists students to succeed on the CFP® Certification Examination.

Keir Educational Resources offers review courses in Minnesota prior to every exam. The upcoming review courses are:

<u>Review Course Dates</u>	<u>Location</u>	<u>Exam Dates</u>
June 17-20, 2009	Courtyard in Bloomington	July 17-18, 2009
October 22-25, 2009	Courtyard in Bloomington	November 20-21,

Ponder This - Answer

2009: $\$5,000/\$50,000 = 10\%$

2109: $\$92,101/\$219,195 = 42\%$