

Minnesota State University, Mankato

2003-1

FY02-FY03 Sources of Funds Available vs. Funds Applied to Base

Based on MnSCU Allocation as of 3/22/2002

Updated 4/29/2002

Description (A)	FY02 Budget Projections (B)	FY03 Budget Projections (C)	Inc/Dec over FY02 Budget (D)	FY2003 Inc/(Dec) In Funds Available (E)
Increase/Decrease in Funds Available				
M&E Base Appropriation (This includes one time funding of \$750,349)	\$ 49,818,567	\$ 53,008,277	\$ 3,189,710	
R&R Appropriation	1,000,000	1,053,070	53,070	
Math & Talented Youth	40,000	70,000	30,000	
Appropriation Reduction	-	(1,242,235)	(1,242,235)	
Subtotal Appropriation	<u>50,858,567</u>	<u>52,889,112</u>	<u>2,030,545</u>	
MnSCU Chargebacks	2,981,239	2,981,239	-	
Base Tuition	38,930,211	38,930,211	-	
Enrollment Growth Increase	-	750,000	750,000	
Tuition Rate Increase (8 1/2%-undergrad; 9%-grad)	-	3,438,800	3,438,800	
Subtotal Tuition	<u>38,930,211</u>	<u>43,119,011</u>	<u>4,188,800</u>	
Total Base Appropriation and Base Tuition	<u>\$ 92,770,017</u>	<u>\$ 98,989,362</u>	<u>\$ 6,219,345</u>	
FY02 Unallocated Funds			\$ 600,538	
Total Increase in Funds Available in FY2003				<u>\$ 6,819,883</u>
Increase/Decrease to Base Cost				
Salaries				
Unclassified	<u>44,705,769</u>	<u>47,100,299</u>	<u>2,394,530</u>	
Funding for additional Class Offerings (119 Sections)	-	450,000	450,000	
Research Incentive	-	250,000	250,000	
Classified	<u>12,835,662</u>	<u>13,323,481</u>	<u>487,819</u>	
Fringe	<u>14,887,463</u>	<u>16,655,000</u>	<u>1,767,537</u>	
Non Salary				
Divisional Nonsalary Base	7,001,562	7,435,125	433,563	
Summer Nonsalary Base	872,539	900,000	27,461	
Institutional Budget	1,330,554	1,370,471	39,917	
Math & Talented Youth	50,000	60,000	10,000	
State Work Study Match/Grad Assist Stipend	655,000	655,000	-	
Facilities	1,091,162	1,028,000	(63,162)	
Utilities	3,193,123	3,352,779	159,656	
Repair & Replacement	1,000,000	1,053,070	53,070	
Library Funds	366,420	366,420	-	
MnSCU Chargebacks (Computing)	2,981,239	2,981,239	-	
One Time Division Budget Reduction	(257,668)	-	257,668	
Subtotal Non Salary	<u>18,283,931</u>	<u>19,202,104</u>		
Equipment	684,000	1,100,000	416,000	
Contract Travel	772,654	860,000	87,346	
Total Expenditure Base Budget	<u>\$ 92,169,479</u>	<u>\$ 98,940,884</u>		
Total Increase to Base Cost				<u>\$ 6,771,405</u>
Total Costs in (excess) of Funds Available FY2003				<u>\$ 48,478</u>

*IFO Salary Settlement Tails for FY03 payable in FY04 - \$825,058

FY03 Non Salary Base adjusted for Admissions - \$150,000

Prepared by R. Kinne