

Minnesota State University, Mankato

FY06 M&E Budget Projections

As of 11/15/05

Description	Adjusted FY05 Budget (5/2/05)	Projected FY06 Budget
A	B	C
Estimated Revenue Budget		
M&E Base Appropriation	\$45,979,049	\$49,388,460
Estimated MnSCU Chargebacks	\$3,241,796	\$3,241,796
Base Tuition	\$59,069,011	\$59,069,011
Enrollment/Tuition Increase		\$4,187,838
Subtotal Tuition	<u>\$59,069,011</u>	<u>\$63,256,849</u>
Total Estimated Revenue Budget	<u>\$108,289,856</u>	<u>\$115,887,105</u>
Estimated Expenditure Budget		
Salaries		
Unclassified	\$45,615,316	\$48,116,901
Summer Positions	\$2,030,899	\$2,068,413
Graduate Assistants	\$2,900,000	\$2,900,000
Institutional	\$1,639,385	\$1,616,400
New Positions	\$0	\$746,681
Research Incentive	\$250,000	\$250,000
COMPENSATED ABSENCES	\$0	\$500,000
Classified	<u>\$13,843,137</u>	<u>\$14,037,803</u>
Subtotal Salary	<u>\$66,278,737</u>	<u>\$70,236,198</u>
Fringe	\$8,986,880	\$9,259,354
Insurance	\$9,450,103	\$10,198,910
Healthcare Savings Account	\$340,000	\$340,000
Non Salary		
Divisional Nonsalary Base	\$6,911,018	\$7,142,749
Non Salary in Reserve	\$300,000	\$0
New Funding for Non Salary	\$0	\$135,000
Library Materials	<u>\$1,422,762</u>	<u>\$1,507,269</u>
Subtotal Division Non Salary	<u>\$8,633,780</u>	<u>\$8,785,018</u>
Summer Nonsalary Base	\$1,634,287	\$1,758,674
Institutional Budget (including Facilities)	\$2,840,370	\$2,703,904
Grad Assist Stipend/Work Study	\$1,416,050	\$1,525,794
Utilities	\$2,931,779	\$3,224,957
Repair & Replacement	\$1,384,662	\$1,426,202
Estimated MnSCU Chargebacks	\$3,241,796	\$3,241,796
Scholarships (Need Based and Talent)	\$0	\$800,000
Strategic Initiative Fund	<u>\$100,000</u>	<u>\$500,000</u>
Subtotal Non Salary	<u>\$22,182,724</u>	<u>\$23,966,345</u>
Equipment	\$1,540,000	\$1,840,000
Contract Travel	\$885,800	\$912,374
Total Estimated Expenditure Budget	<u>\$109,664,244</u>	<u>\$116,753,181</u>
Net Change	<u>(\$1,374,388)</u>	<u>(\$866,076)</u>

Assumptions for FY06 & FY07 - % Increases

Revenue:

MnSCU Allocation (10/31/05)	7.42%
Tuition Revenue	7.00%

Expenditures:

Estimated Salary Increases	4%, 3.77%, 3.5% & 2%
Graduate Assistants (\$8,000 to \$8,750)	0.00%
Fringe based on Salary increases - adjusted for increases for Suppl Retirement and Includes IFO Medical Savings base increase)	
Division non salary increases	3.00%
Library Materials increase of 8%	8.00%
Institutional Budget (Increase in insurance & Credit card fees)	0.00%
Utilities Budget	10.00%
Repair & Replacement	3.00%
Need Based and Talent Scholarships - new in FY06	
FY06 New Positions & Fringe	
Presidential Fellow, LGBT, Sexual Assault, Capital Campaign Major Gift Officer, Special ITS Position, summer Counseling Position, Planning Position, Distance Learning Fellow, Academic Affairs positions (recruitment specialist, Pre-Doctoral Fellow)	