



Strategic Priority Funding Application Form 2007-2008

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Project Name: "International Entrepreneurship Initiative: Linking Students and the Community to Global Challenges"

Applicant's Name: Shane Bowyer, Assistant Professor of Management, and Director of the Center for Innovation and Entrepreneurship
Dr. Queen Booker, Assistant Professor of Management

Applicant Signature *Shane Bowyer*

Email Address: Shane.bowyer@mnsu.edu Phone Number: 389-5342

Dept. Chair Signature _____ Date _____

Dean Signature *Scott Johnson* Date 11-30-06

Vice President Signature _____ Date _____

Date Submitted to Office of Institutional Planning: November 30, 2006
(Deadline is November 30, 2006)

Priority Number

Minnesota State University, Mankato FY08 Strategic Priority Funding Request

1. Which Strategic Priority and Objective does this funding request support? See link for Strategic Priority definitions. <http://www.mnsu.edu/president/priorities/definitions/>

Strategic Priorities: 2, 5, and 6

Innovative Idea:

The idea would be to support international entrepreneurship by having students partner with local organizations to pursue global entrepreneurial ventures.

Strategic Priority Objective:

The strategic priorities of enhancing diversity, increasing undergraduate excellence, and promoting international perspectives would be served.

2. Provide a brief description of your project. Please attach a one page project narrative:

Please see attached narrative

3. How will the funding request support the Strategic Priority?

- a. Diversity will be enhanced through embracing international perspectives and through global outreach.
- b. Service learning with significant meaning and impact would be consistent with striving toward excellence in undergraduate programs.
- c. The global perspective would naturally support the strategic goal of encouraging international programs

4. Describe the measurable outcomes:

- a. Number of students involved
- b. Number of local companies involved
- c. Number of individuals and/or organizations served through these international entrepreneurship initiatives

5. Assessment Measures – Define what methods will be used in assessing the effectiveness of the project. -

- a. Knowledge levels and attitude change of participating students (e.g. cognizant of challenges and potential solutions)
- b. Feedback from local companies regarding the value of the project and the perceived impact of the project.
- c. Perceived value and benefit of services offered

Reports Due:

6. Mid Year Report due _____ January 31, 2008
7. Summary Report due _____ June 30, 2008

8. **Budget Request:** From Strategic Initiative Funding

	<u>Request</u>	<u>Match</u>
Adjunct Salary (replacement salary for release time)	<u>\$13,200</u>	<u> </u>
Summer funding	<u>\$12,000</u>	<u> </u>
Grad Assistant	<u>\$9,000</u>	<u> </u>
Non Salary (Specify)		
Travel: local/regional	<u>\$3,000</u>	<u>\$1,500</u>
Support: T-shirts, pizza, Misc.	<u> </u>	<u>\$500</u>
Total Budget Requested *	<u>\$37,200</u>	<u>\$2,000</u>

9. **Special consideration (e.g. room, building, office or any impact on other divisions):**

Meeting space will be existing campus conference rooms. Other divisions are welcome to participate.

* Pending funding.

Project narrative: International Entrepreneurship Initiative:
Linking Students and the Community to Global Challenges”

The proposed project would encourage global entrepreneurship. Students interested in global entrepreneurship would partner locally with the Small Business Development Center (SBDC) and other local businesses to identify entrepreneurial projects that have a global impact. The SBDC was recently reorganized. Minnesota State Mankato is one of the five new key partners. Other partners include: Greater Mankato Economic Development Corporation (GMED), Region Nine Development Commission, South Central College, and the Southern Minnesota Initiative Foundation.

Social entrepreneurial ventures such as micro-lending, Kids Against Hunger, clean water programs, and other possible projects could get students involved both as a community of scholars and as a group of individuals wanting to come together to make a difference in the world through embracing entrepreneurial initiatives that help create a higher standard of living around the world.

Campus Kitchens on the campus of Minnesota State has become nationally recognized for student involvement. This international entrepreneurship initiative would build on this type of active learning to help students understand global issues and would facilitate the recognition that one can be proactive in creating solutions to seemingly intractable challenges.

Students from across the campus would be involved in this initiative. An interest in global entrepreneurship would serve as a precondition for participation. Students would self-select into this cohort of students who would be involved in these entrepreneurial activities. This could be linked to a specific class (e.g. Management 443, Entrepreneurship) or could be an independent study option in various other disciplines. Another alternative would be to have various registered student organizations (RSO's) work on these entrepreneurial initiatives as part of a service learning project in conjunction with the student club.