

Minnesota State University, Mankato

FY09-10 General Fund Budget

Updated 9/1/09

Description	FY09			FY10	
	Scenario II 100 Projected FY09 Budget	FY09 1.50% Reduction Plan	Revised FY09 Base Budget	FY10 Budget Assumptions	Preliminary FY10 Budget
	B	C	D	E	F
Academic Year					
Projected Revenue Budget:					
Operating Base Appropriation	52,716,158	-	52,716,158	(7,571,629)	45,144,529
Estimated MnSCU Chargebacks	6,093,850		6,093,850		6,093,850
Academic Year Tuition	69,877,514		69,877,514	3,078,015	72,955,529
1% Tuition Rate Buy Down from MnSCU	724,836		724,836	-	641,106
Extended Learning to Self Supporting	-		-	(1,492,309)	(1,492,309)
Enrollment Adjustment	520,000		520,000	-	-
Subtotal Tuition	<u>71,122,350</u>	<u>-</u>	<u>71,122,350</u>	<u>1,585,706</u>	<u>72,104,326</u>
Total Estimated Revenue Budget	<u>129,932,358</u>	<u>-</u>	<u>129,932,358</u>	<u>(5,985,923)</u>	<u>123,342,705</u>
Projected Expenditure Budget:					
Salaries					
Unclassified	55,536,048	(822,340)	54,713,708	(3,916,253)	50,797,455
Graduate Assistants	3,262,500	45,614	3,308,114	(194,771)	3,113,343
Institutional	1,250,000		1,250,000		1,250,000
Research Incentive	250,000		250,000		250,000
COMPENSATED ABSENCES	500,000		500,000		500,000
Classified	16,639,137	(91,915)	16,547,222	(1,334,463)	15,212,759
Reserve to Maintain 5%	250,000		250,000		250,000
Anticipated Salary Savings	(500,000)		(500,000)		(500,000)
Supplement to Extended Learning	-		-	250,000	250,000
Subtotal Salary	<u>77,187,685</u>	<u>(868,641)</u>	<u>76,319,044</u>	<u>(5,195,487)</u>	<u>71,123,557</u>
Fringe (Ret/FICA/Healthcare Savings)	10,549,049	101,982	10,651,031	(1,966,055)	8,684,976
Insurance	12,806,853	(16,696)	12,790,157	767,409	13,557,566
Non Salary	<u>23,355,902</u>	<u>85,286</u>	<u>23,441,188</u>	<u>(1,198,646)</u>	<u>22,242,542</u>
Divisional Nonsalary Base	7,481,934	(279,538)	7,202,396	(1,229,808)	5,972,588
Library Materials	1,898,725		1,898,725	(165,102)	1,733,623
Subtotal Division Non Salary	<u>9,380,659</u>	<u>(279,538)</u>	<u>9,101,121</u>	<u>(1,394,910)</u>	<u>7,706,211</u>
Institutional Budget (including Facilities)	3,731,067		3,731,067	219,000	3,950,067
Grad Assist Stipend/Work Study	1,798,826		1,798,826		1,798,826
Utilities	4,143,476		4,143,476	331,478	4,474,954
Repair and Replacement	1,468,988		1,468,988		1,468,988
Estimated MnSCU Chargebacks	6,093,850		6,093,850		6,093,850
Athletic Scholarships (Need Based/Talent)*	908,544	(54,270)	854,274	25,628	879,902
Academic Scholarships (Need Based/ Talent)	324,480		324,480	9,734	334,214
Strategic Initiative Fund	448,629		448,629		448,629
Investment for New Enrollment	173,000		173,000		-
Subtotal Non Salary	<u>28,471,519</u>	<u>(333,808)</u>	<u>28,137,711</u>	<u>(809,069)</u>	<u>27,155,642</u>
Equipment	1,797,000	(24,744)	1,772,256	(382,488)	1,389,768
Contract Travel	1,350,000	-	1,350,000	(9,600)	1,340,400
Total Estimated Expenditure Budget	<u>132,162,106</u>	<u>(1,141,907)</u>	<u>131,020,199</u>	<u>(7,595,290)</u>	<u>123,251,909</u>
Total Revenues Less Total Expenses	<u>(2,229,748)</u>	<u>1,141,907</u>	<u>(1,087,841)</u>	<u>1,609,367</u>	<u>90,796</u>
Salary Reserve from FY08			<u>1,229,155</u>		
FY09 Deallocation			<u>(1,544,652)</u>		
Balance including FY08 Salary Reserve / 1 1/2% Reduction			<u>(1,403,338)</u>		
Summer Session					
Projected Tuition Revenue	5,703,298		5,703,298		5,862,623
Projected Expenses	5,703,298		5,703,298		5,862,623
Net Summer Session	<u>0</u>		<u>0</u>		<u>0</u>
Extended Learning					
Projected Tuition Revenue					1,492,309
Summer Extended Learning Summer Tuition					89,761
Supplement from General Fund					250,000
Summer Extended Learning Summer Expenses					89,761
Projected Expenses					<u>1,742,309</u>
Next Extended Learning					<u>0</u>
Total Expenditure Budget Including Summer Session and Extended Learning	<u>137,865,404</u>		<u>136,723,497</u>		<u>130,946,602</u>

Adjustments to FY09 Budget

- \$23,017 moved from ITS non salary to classified - permanent
- 1 1/2% reduction
- Revision to AA 1 1/2% reduction
- Adjusted Salary budget for equity adjustments
- 10% Reduction Plans
 - Reduce non salary - \$1,244,201 + \$45,630
 - Reduce Equipment budget - SA - \$48,109; ID - \$7,500 - President - \$6,000
- Move Extended Learning Tuition Revenue and Expenses to Self Supporting
- Salary - \$1,140,282, Fringe \$340,000; Non Salary -
- Non Salary - \$245,481
- Contract Travel - \$6,600
- Equipment - \$11,646
- Reduced Institutional budget for reduction in Space Rentals - \$81,000
- Restored 8% for Library materials - \$151,898
- Restored 3% increase to Athletic & Academic Scholarships - \$35,362
- Restored \$500,000 to AA for additional course sections - \$417,500 salary and \$82,500 fringe
- Moved Extended Learning Summer Activity to Self Support - \$89,761