1. Overview
   - Purpose of the next two meetings
   - Timeline
   - Set of principles and rubric
   - Budget Planning Principles (See attachment)

2. Reallocation Models
   - Forced ___% reallocation each year (across the board)
     This reallocation is set aside for Strategic Investments
   - Each division submits ___% reduction and ___% investment plan
     Highest priority investments are funded by lowest priority reductions
   - Reallocation submitted from each division

3. Discussion
   - Pros and Cons of the models
   - Centralized vs. decentralized
   - Level of transparency

4. Goals of these two meetings
   - Present recommendations of our model to Cabinet for review
   - Decision by President this summer
   - Reallocation model presented at the August Leadership retreat to start in the fall