

Minnesota State University, Mankato

FY06 FY07 M&E Budget Projections

Revised 10/4/06

	(4/12/06) Adjusted FY06 Budget B	(7/1/06) Projected FY07 Budget C	(10/3/06) Revised Projected FY07 Budget D
Description			
A			
Projected Revenue Budget:			
M&E Base Appropriation (Less Technology Investment)**	\$ 49,388,460	\$ 48,554,672	49,177,465
Estimated MnSCU Chargebacks	3,241,796	3,241,796	3,241,796
Academic Year Tuition	58,722,672	64,549,514	63,949,514
Summer Tuition	4,452,393	4,677,335	4,677,335
Subtotal Tuition	\$ 63,175,065	\$ 69,226,849	\$ 68,626,849
Total Estimated Revenue Budget	\$ 115,805,320	\$ 121,023,317	\$ 121,046,110
Projected Expenditure Budget:			
Salaries			
Unclassified	47,829,040	49,535,499	49,702,999
Summer Positions	2,021,542	2,097,956	2,097,956
Graduate Assistants	2,900,000	3,262,500	3,262,500
Institutional	1,016,400	1,400,000	1,400,000
Contingency	394,789	776,548	146,648
Research Incentive	250,000	250,000	250,000
COMPENSATED ABSENCES	500,000	500,000	500,000
Classified	14,002,979	14,358,106	14,358,106
Reserve to Maintain 5%	-	-	250,000
Anticipated Salary Savings	781,614	(1,024,347)	(1,109,058)
Subtotal Salary	\$ 69,696,364	\$ 71,156,262	\$ 70,859,151
Fringe(Ret/FICA/Healthcare Savings)	8,974,975	9,970,050	9,970,050
Insurance	10,538,910	10,810,845	10,810,845
Summer Fringe	285,332	303,916	303,916
Non Salary			21,084,811
Divisional Nonsalary Base	7,000,283	7,245,291	7,245,291
Summer Nonsalary Base	378,302	393,682	393,682
Summer Nonsalary Base to Colleges	1,768,858	1,881,781	1,881,781
Library Materials	1,507,269	1,627,851	1,627,851
Subtotal Division Non Salary	10,654,712	11,148,605	11,148,605
Institutional Budget (including Facilities)	2,703,904	2,974,294	3,186,694
Grad Assist Stipend/Work Study	1,525,794	1,663,115	1,663,115
Utilities	3,004,957	3,347,453	3,454,957
Repair & Replacement	1,426,202	1,468,988	1,468,988
Estimated MnSCU Chargebacks	3,241,796	3,241,796	3,241,796
Athletic Scholarships (Need Based and Talent)	500,000	840,000	840,000
Academic Scholarships (Need Based and Talent)	-	300,000	300,000
Strategic Initiative Fund*	500,000	1,000,000	1,000,000
Subtotal Non Salary	\$ 23,557,365	\$ 25,984,251	\$ 26,304,155
Equipment	1,840,000	1,840,000	1,840,000
Contract Travel	912,374	957,993	957,993
Total Estimated Expenditure Budget	\$ 115,805,320	\$ 121,023,317	\$ 121,046,110
Total Revenues Less Total Expenses - (Zero Total = Balanced Budget)	-	-	-
*In FY06, \$375,000 was formerly classified as tuition waiver			
Revised Budget based on the following:			
Reduction to tuition revenue - projected 120 FTE decrease in new students			
Reduction to Expenses for anticipated FY07 Salary Savings - \$1,101,058			
Increases budget for Utilities based on anticipated heat cost increases			
Base budget to AA for planning position - \$82,500 (from New Positions)			
** Technology Initiative Proposed to come out Reserve in Revised Budget			
Additional Budget for Debt Service - \$180,000			
Increase to Institutional Budget - \$32,400 for Professional Development			
Increase to Unclassified for Assistant to President for Communication - \$85,000			
Budget Not yet Allocated			
Equipment Budget - \$438,682			
New Positions/Unallocated -	146,748		
Strategic Initiative Funding - \$141,000	141,000		
Total Budget Not Yet Allocated	287,748		287,748
New Projects not yet Funded - Estimates			
KMSU Project - Est \$400,000	400,000	400,000	(400,000)
Campus Beautification Consultant	30,000	-	-
Campus Security Remodel or Space Rental (\$est rental)	75,000	75,000	(75,000)
Master Plan update	75,000	75,000	(75,000)
Dean Bowyer Clubhouse & Stadium -	3,750	3,750	(3,750)
Improve Entry at Stadium & Ellis	100,000	-	-
Hydro-see portions of old track for Rugby Team	3,188	3,188	(3,188)
Pool Sound System	16,000	-	-
Change Order for Presidents Office remodel	21,800	21,800	(21,800)
Enrollment Management (Consultants plus Noel Levitz)	125,000	125,000	(125,000)
Total New Projects Not Yet Funded	849,738	703,738	(703,738)
Balance Available			(415,990)