

Minnesota State University, Mankato

FY08 M&E Budget Assumptions

Updated 10/9/06

	Scenario 1		Scenario 2	
	% Inc (Dec)	Dollar Inc (Dec)	% Inc (Dec)	Dollar Inc (Dec)
FY08 Strategic Funding Required		\$ 400,000		\$ 400,000
Doctoral Program Funding				
Operational Budget Base Increases				
Debt Service Increase		\$ 350,000		\$ 350,000
Increase Base for One-Time Initiatives				
- Strategic, Operations, Facility Projects		\$ 125,000		\$ 125,000
Total		\$ 875,000		\$ 875,000
FY08 Revenue Projections:				
Tuition Revenue				
Enrollment Assumption - FYE	0	-	0	-
Tuition Rate Assumption	4.00%	2,700,000	4.00%	2,700,000
Appropriation Assumption	3.125%	1,536,796	2.00%	983,549
 Total Inc (Dec) in Revenue		\$ 4,236,796		\$ 3,683,549
FY08 Expenditures Projections				
Compensation	4.00%	3,700,000	4.00%	3,700,000
Division Non Salary/Equipment Allocation	0.00%	-	0.00%	-
Utilities, Insurance, etc.	5.00%	172,748	5.00%	172,748
Library Materials	8.00%	130,228	8.00%	130,228
Change in Reserve to maintain 5% Balance		250,000		250,000
 Projected Inc (Dec) in Expenditures		\$ 4,252,976		\$ 4,252,976
Net Change		(\$891,180)		(\$1,444,427)

Assumption Impacts: Increase/Decrease	1%	2%	3%	4%
Revenue Projections				
Appropriation	\$491,775	\$983,549	\$1,475,324	\$1,967,099
Tuition				
Every 50 FYE Number Increase/Decrease	\$250,000			
Tuition Rate	\$675,000	\$1,350,000	\$2,025,000	\$2,700,000
Expense Projections				
Compensation	\$925,000	\$1,850,000	\$2,775,000	\$3,700,000
Non Salary/Equipment	\$113,608	\$227,216	\$340,824	\$454,432
Library Materials	\$16,279	\$32,557	\$48,836	\$65,114