

# Minnesota State University, Mankato FY04 Budget Assumptions

Revised 8/29/02

FY04 Budget Assumptions	Impact on FY04 Budget	FY03 Revenue Budget
<b>Revenue Items:</b>		
- Tuition Revenue: (FTE Base of 12,818) - No growth		Appropriation \$52,889,111
- Allocation Based on MnSCU document of 3/22/02 with reduction to MSU \$51,936,776 which is 1.8% below FY03	(\$952,335)	Chargebacks \$2,977,585
		Tuition \$43,119,011
		<u>Total \$98,985,707</u>
<b>Expenditures Items:</b>		
- IFO Contract Salary Tail of approximately \$825,058	\$825,058	
- All other salaries - no increase	\$0	
- No Increase in staffing for Enrollment Increase	\$0	
- Fringe Increase (Insurance increase of 16%)	\$1,221,002	
<b>Impact of FY04 Budget Assumptions</b>	(\$2,998,395)	
<b>FY03 Excess Funds Available</b>	(\$153,497)	
<b>FY04 Total Costs in Excess of Funds Available</b>	<u>(\$3,151,892)</u>	

## Factors that Could Affect These Budget Assumptions:

Description	+(-) 1%	+(-) 2%	+(-) 2.5%	+(-) 3%	+(-) 4%	+ (-) 5%	(-) 10%
<b>Revenue Items:</b>							
- Enrollment Growth	\$420,000	\$840,000	\$1,050,000	\$1,260,000	\$1,680,000		
- Change in Appropriation	\$519,368	\$1,038,736	\$1,298,419	\$1,558,103	\$2,077,471	\$2,596,839	\$5,193,678
- Tuition Rate	\$420,000	\$840,000	\$1,050,000	\$1,260,000	\$1,680,000	\$2,100,000	\$4,200,000
<b>Expenditure Items:</b>							
- Salaries Negotiated	\$610,660	\$1,221,320	\$1,526,651	\$1,831,981	\$2,442,641		
- Fringe	\$179,839	\$317,543	\$449,599	\$539,518	\$719,358		
Total Salaries & Fringe	<u>\$790,500</u>	<u>\$1,538,864</u>	<u>\$1,976,249</u>	<u>\$2,371,499</u>	<u>\$3,161,999</u>		
- Changes in Non Salary	\$74,351	\$148,703	\$185,878	\$223,054	\$297,405	\$371,756	
- Equipment	\$11,000	\$22,000	\$27,500	\$33,000	\$44,000	\$55,000	
- Utilities Expenditures	\$33,528	\$67,056	\$83,819	\$100,583	\$134,111	\$167,639	\$335,278