

# Minnesota State University, Mankato

## FY05 Adjusted Budget & FY06 - FY07 M&E Budget Projections

Updated 10/10/05

Description	Adjusted FY05 Budget (5/2/05)	Projected FY06 Budget	Projected FY06 % Increase	Projected FY07 Budget	Projected FY07 % Increase
A	B	C	D	E	F
<b>Estimated Revenue Budget</b>					
M&E Base Appropriation	\$45,979,049	\$49,388,460	7.42%	\$49,238,057	-0.30%
Estimated MnSCU Chargebacks	\$3,241,796	\$3,241,796	0.00%	\$3,241,796	0.00%
Base Tuition	\$59,069,011	\$59,069,011		\$63,256,849	0.00%
Enrollment/Tuition Increase		\$4,187,838	7.00%		
Subtotal Tuition	<u>\$59,069,011</u>	<u>\$63,256,849</u>		<u>\$63,256,849</u>	
Total Estimated Revenue Budget	<u>\$108,289,856</u>	<u>\$115,887,105</u>		<u>\$115,736,702</u>	
<b>Estimated Expenditure Budget</b>					
<b>Salaries</b>					
Unclassified	\$45,615,316	\$47,793,529	4.00%	\$50,043,270	4.00%
Summer Positions	\$2,030,899	\$2,068,413		\$2,151,150	4.00%
Graduate Assistants	\$2,900,000	\$2,900,000		\$2,900,000	
Institutional	\$1,639,385	\$1,616,400		\$1,616,400	
New Positions	\$0	\$325,000		\$0	
Research Incentive	\$250,000	\$250,000		\$250,000	0.00%
Classified	\$13,843,137	\$14,273,281	2.00%	\$14,558,747	2.00%
Subtotal Salary	<u>\$66,278,737</u>	<u>\$69,226,623</u>		<u>\$71,519,566</u>	
Fringe	\$8,986,880	\$9,165,554	4.00%	\$9,629,728	4.00%
Insurance	\$9,450,103	\$10,198,910	6.00%	\$10,810,845	6.00%
Healthcare Savings Account	\$340,000	\$340,000		\$340,000	
Fringe for New Positions	\$0	\$93,800		\$0	
<b>Non Salary</b>					
Divisional Nonsalary Base	\$6,911,018	\$7,142,749	3.00%	\$7,357,031	3.00%
Non Salary in Reserve	\$300,000	\$0		\$0	
Library Materials	\$1,422,762	\$1,507,269	8.00%	\$1,627,851	8.00%
Subtotal Division Non Salary	<u>\$8,633,780</u>	<u>\$8,650,018</u>		<u>\$8,984,882</u>	
Summer Nonsalary Base	\$1,634,287	\$1,758,674	7.61%	\$1,881,781	7.00%
Institutional Budget (including Facilities)	\$2,840,370	\$2,703,904	0.00%	\$2,974,294	10.00%
Grad Assist Stipend/Work Study	\$1,416,050	\$1,525,794	7.75%	\$1,617,342	6.00%
Utilities	\$2,931,779	\$3,224,957	10.00%	\$3,547,453	10.00%
Repair & Replacement	\$1,384,662	\$1,426,202	3.00%	\$1,468,988	3.00%
Estimated MnSCU Chargebacks	\$3,241,796	\$3,241,796	0.00%	\$3,241,796	0.00%
Scholarships (Need Based and Talent)	\$0	\$800,000		\$848,000	6.00%
Strategic Initiative Fund	\$100,000	\$500,000	0.00%	\$1,000,000	0.00%
Subtotal Non Salary	<u>\$22,182,724</u>	<u>\$23,831,345</u>		<u>\$25,564,536</u>	
Equipment	\$1,540,000	\$1,840,000		\$1,840,000	0.00%
Contract Travel	\$885,800	\$912,374	3.00%	\$939,745	3.00%
Total Estimated Expenditure Budget	<u>\$109,664,244</u>	<u>\$115,608,606</u>		<u>\$120,644,420</u>	
Net Change	<u>(\$1,374,388)</u>	<u>\$278,499</u>		<u>(\$4,907,718)</u>	

**Assumptions for FY06 & FY07 - % Increases**

**Revenue:**

MnSCU Allocation (FY07 based on est. 6/9/05)	7.42%	-0.30%
Tuition Revenue	7.00%	0.00%

**Expenditures:**

Estimated Salary Increases	4% & 2%	4% & 2%
FY06 New Positions & Fringe - Est \$325,000 plus \$93,500		
Fringe based on Salary increases - adjusted for increases for Suppl Retirement and Includes IFO Medical Savings base increase)		
Division non salary increases	3.00%	3.00%
Library Materials increase of 8%	8.00%	8.00%
Institutional Budget (Increase in insurance & Credit card fees)	0.00%	10.00%
Utilities Budget	10.00%	10.00%
Repair & Replacement	3.00%	3.00%
Need Based and Talent Scholarships - new in FY06		6.00%