

# Minnesota State University, Mankato

## FY06 - FY07 M&E Budget Projections

As of 11/15/05

Description A	Adjusted FY05 Budget (5/2/05) B	Projected FY06 Budget C	Projected FY06 % Increase D	(with 9% Tuition Increase Projected FY07 Budget F
<b>Estimated Revenue Budget</b>				
M&E Base Appropriation	\$45,979,049	\$49,388,460	7.42%	\$49,177,465
Estimated MnSCU Chargebacks	\$3,241,796	\$3,241,796	0.00%	\$3,241,796
Base Tuition	\$59,069,011	\$59,069,011		\$63,256,849
Enrollment/Tuition Increase		<u>\$4,187,838</u>	7.00%	<u>\$5,670,000</u>
Subtotal Tuition	<u>\$59,069,011</u>	<u>\$63,256,849</u>		<u>\$68,926,849</u>
Total Estimated Revenue Budget	<u>\$108,289,856</u>	<u>\$115,887,105</u>		<u>\$121,346,110</u>
<b>Estimated Expenditure Budget</b>				
<b>Salaries</b>				
Unclassified	\$45,615,316	\$48,116,901	3.77%, 3.5%, 4%	\$49,427,815
Summer Positions	\$2,030,899	\$2,068,413		\$2,146,392
Graduate Assistants	\$2,900,000	\$2,900,000		\$3,171,875
Institutional	\$1,639,385	\$1,616,400		\$1,616,400
New Positions	\$0	\$746,681		\$776,548
Research Incentive	\$250,000	\$250,000		\$250,000
COMPENSATED ABSENCES	\$0	\$500,000		\$500,000
Classified	<u>\$13,843,137</u>	<u>\$14,037,803</u>	2.00%	<u>\$14,318,559</u>
Subtotal Salary	<u>\$66,278,737</u>	<u>\$70,236,198</u>		<u>\$72,207,590</u>
Fringe	\$8,986,880	\$9,259,354	4.00%	\$9,629,728
Insurance	\$9,450,103	\$10,198,910	6.00%	\$10,810,845
Healthcare Savings Account	\$340,000	\$340,000		\$445,050
<b>Non Salary</b>				
Divisional Nonsalary Base	\$6,911,018	\$7,142,749	3.00%	\$7,357,031
Non Salary in Reserve	\$300,000	\$0		\$0
New Funding for Non Salary	\$0	\$135,000		\$139,050
Library Materials	<u>\$1,422,762</u>	<u>\$1,507,269</u>	8.00%	<u>\$1,627,851</u>
Subtotal Division Non Salary	<u>\$8,633,780</u>	<u>\$8,785,018</u>		<u>\$9,123,932</u>
Summer Nonsalary Base	\$1,634,287	\$1,758,674	7.61%	\$1,881,781
Institutional Budget (including Facilities)	\$2,840,370	\$2,703,904	0.00%	\$2,974,294
Grad Assist Stipend/Work Study	\$1,416,050	\$1,525,794	7.75%	\$1,617,342
Utilities	\$2,931,779	\$3,224,957	10.00%	\$3,547,453
Repair & Replacement	\$1,384,662	\$1,426,202	3.00%	\$1,468,988
Estimated MnSCU Chargebacks	\$3,241,796	\$3,241,796	0.00%	\$3,241,796
Scholarships (Need Based and Talent)	\$0	\$800,000		\$848,000
Strategic Initiative Fund	<u>\$100,000</u>	<u>\$500,000</u>	0.00%	<u>\$1,000,000</u>
Subtotal Non Salary	<u>\$22,182,724</u>	<u>\$23,966,345</u>		<u>\$25,703,586</u>
Equipment	\$1,540,000	\$1,840,000		\$1,840,000
Contract Travel	\$885,800	\$912,374	3.00%	\$939,745
Total Estimated Expenditure Budget	<u>\$109,664,244</u>	<u>\$116,753,181</u>		<u>\$121,576,544</u>
Net Change	<u>(\$1,374,388)</u>	<u>(\$866,076)</u>		<u>(\$230,434)</u>

**Assumptions for FY06 & FY07 - % Increases**

<b>Revenue:</b>		
MnSCU Allocation (10/31/05)	7.42%	-0.43%
Tuition Revenue	7.00%	9.00%
<b>Expenditures:</b>		
Estimated Salary Increases	4%, 3.77%, 3.5% & 2%	2.4%, 4%, 2%
Graduate Assistants (\$8,000 to \$8,750)	0.00%	9.38%
Fringe based on Salary increases - adjusted for increases for Suppl Retirement and Includes IFO Medical Savings base increase)		
Division non salary increases	3.00%	3.00%
Library Materials increase of 8%	8.00%	8.00%
Institutional Budget (Increase in insurance & Credit card fees)	0.00%	10.00%
Utilities Budget	10.00%	10.00%
Repair & Replacement	3.00%	3.00%
Need Based and Talent Scholarships - new in FY06		6.00%
FY06 New Positions & Fringe		
Presidential Fellow, LGBT, Sexual Assault, Capital Campaign Major Gift Officer, Special ITS Position, summer Counseling Position, Planning Position, Distance Learning Fellow, Academic Affairs positions (recruitment specialist, Pre-Doctoral Fellow)		