

# Minnesota State University, Mankato

## FY04 M&E Unrestricted Reserve Summary

Data as of 9/24/04

<b>Beginning FY04 Unrestricted Reserve</b>		<b>\$4,186,453</b>
Pay back from Grants Fund		<b>\$750,000</b>
<b>Adjusted FY04 Unrestricted Reserve (Including Pay Back)</b>		<b>\$4,936,453</b>
<b>Less: FY04 Budget Plan Beginning Deficit (as of 8/13/03)</b>		<b>(\$1,516,721)</b>
<b>Plus:</b>		
Additional FY04 Allocation (Distributed after Initial Allocation from MnSCU)	\$473,461	
Fringe Savings	\$1,141,725	
Salary Savings - Unclassified & Classified	\$861,982	
Utilities Savings	\$1,028,054	
Non Salary Savings	\$408,698	
Tuition Revenue over Budget	\$262,364	
	<b>Subtotal Increases to Budget</b>	<b>\$4,176,284</b>
<b>Less:</b>		
FY04 Salary Adjustments	(\$176,415)	
(Increase to Athletics (Jutting) Increase to Institutional Diversity (Fagin) (MSUAASF Salary Settlement, Asst Director of Annual Giving Adj)		
Incentive Funding for Friday-Saturday Activity (Fall FY04)	(\$51,138)	
Institutional Equipment Distribution beyond budget	(\$1,137,975)	
KMSU Deficit Supplement	(\$50,000)	
Misc - (Grad Assist Stipends, Lockers, Chargebacks, Med Tech, etc)	(\$111,061)	
Funding for Strategic Priority Initiatives	(\$317,250)	
		<b>(\$1,843,839)</b>
	<b>Total Net Change from 8/13/03 Budget</b>	<b>\$815,724</b>
		<b>\$5,752,177</b>
	<b>Less Pay out to Grants</b>	<b>(\$810,000)</b>
	<b>FY04 Ending Reserve (as of 9/24/04)</b>	<b>\$4,942,177</b>
		<b>\$102,951,401</b>
	<b>Reserve as a % of Budget</b>	<b>4.80%</b>