

# Minnesota State University, Mankato FY04 Budget Assumptions

Revised 12/2/02

FY04 Budget Assumptions	Impact on FY04 Budget
<b>Revenue Items:</b>	
- Tuition Revenue: (Increase in FTE Base to 13,311)	\$2,000,000
3% Tuition Increase - \$1,250,000	
6% Tuition Increase - \$3,000,000	
9% Tuition Increase - \$4,500,000	
12% Tuition Increase - \$6,000,000	
- Allocation Based on MnSCU document of 11/05/02 with reduction to MSU	
\$51,923,105 which is 1.7% below FY03	(\$922,093)
<b>Expenditures Items:</b>	
- IFO Contract Salary Tails	(\$865,000)
- No Increase to salaries	
- No increase in staffing for Enrollment Increase	
- Fringe Increase (Insurance increase of 16%)	(\$1,221,002)
- No Increase in non salary	
<b>Impact of FY04 Budget Assumptions</b>	<u><u>(\$1,008,095)</u></u>

## Factors that Could Affect These Budget Assumptions:

Description	+(-) 1%	+(-) 2%	+(-) 2.5%	+(-) 3%	+(-) 4%	+ (-) 5%	(-) 10%
<b>Revenue Items:</b>							
- Enrollment Growth	\$500,000	\$1,000,000	\$1,250,000	\$1,500,000	\$2,000,000		
- Change in Appropriation	\$519,231	\$1,038,462	\$1,298,078	\$1,557,693	\$2,076,924	\$2,596,155	\$5,192,311
- Tuition Rate	\$500,000	\$1,000,000	\$1,250,000	\$1,500,000	\$2,000,000	\$2,500,000	\$5,000,000
<b>Expenditure Items:</b>							
- Salaries Negotiated	\$610,660	\$1,221,320	\$1,526,651	\$1,831,981	\$2,442,641		
- Fringe	\$179,839	\$317,543	\$449,599	\$539,518	\$719,358		
<b>Total Salaries &amp; Fringe</b>	<u>\$790,500</u>	<u>\$1,538,864</u>	<u>\$1,976,249</u>	<u>\$2,371,499</u>	<u>\$3,161,999</u>		
- Changes in Non Salary	\$74,351	\$148,703	\$185,878	\$223,054	\$297,405	\$371,756	
- Equipment	\$11,000	\$22,000	\$27,500	\$33,000	\$44,000	\$55,000	
- Utilities Expenditures	\$33,528	\$67,056	\$83,819	\$100,583	\$134,111	\$167,639	\$335,278