

Minnesota State University, Mankato

FY04 Budget Scenarios

Revised 12/3/02

FY04 Budget Assumptions	Impact on FY04 Budget	FY03 Revenue Budget
- Tuition Revenue: (FTE Base of 13,311)	\$2,000,000	Tuition \$43,119,011
- Allocation Based on MnSCU document of 11/05/02 with reduction to MSU \$51,923,105 which is 1.7% below FY03	(\$922,093)	Appropriation \$52,889,111
- IFO Contract Salary Tails	(\$865,000)	Chargebacks \$2,977,585
- Fringe Increase (Insurance increase of 16%)	(\$1,221,002)	Total <u>\$98,985,707</u>
Impact of FY04 Budget Assumptions	<u><u>(\$1,008,095)</u></u>	

	+ (-) FY03 Scenario 1		+ (-) FY03 Scenario 2		Worst Case + (-) FY03 Scenario 3		+ (-) FY03 Scenario 4	
	%		%		%		%	
Appropriation	-3%	(\$1,557,693)	-5%	(\$2,596,155)	-10%	(\$5,192,311)	-5%	(\$2,596,155)
Tuition	3%	\$1,500,000	5%	\$2,500,000	3%	\$1,500,000	10%	\$5,000,000
Enrollment	1%	\$500,000	1%	\$500,000	0%	\$0	1%	\$500,000
Net Change in Revenue		<u>\$442,307</u>		<u>\$403,845</u>		<u>(\$3,692,311)</u>		<u>\$2,903,845</u>
Salaries	1%	\$790,500	2%	\$1,538,864	3%	\$2,371,499	2%	\$1,538,864
Additional Staffing for Enrollment Increase		\$0		\$400,000		\$0		\$0
Equipment	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Non salary	1%	\$74,351	2%	\$148,703	3%	\$223,054	2%	\$148,703
Utilities	1%	\$33,528	2%	\$67,056	3%	\$100,583	5%	\$167,640
Net Change in Expenditures		<u>\$898,379</u>		<u>\$2,154,623</u>		<u>\$2,695,136</u>		<u>\$1,855,207</u>
Revenue Less Expenditures		(\$456,072)		(\$1,750,778)		(\$6,387,447)		\$1,048,638
Plus Beginning Assumptions		(\$1,008,095)		(\$1,008,095)		(\$1,008,095)		(\$1,008,095)
Total Costs in Excess of Funds Available		<u><u>(\$1,464,167)</u></u>		<u><u>(\$2,758,873)</u></u>		<u><u>(\$7,395,542)</u></u>		<u><u>\$40,543</u></u>