

Minnesota State University, Mankato

Summary of Unrestricted Reserve

Prepared 1/14/03

	Reserve Summary	% of FY02 Revenue Budget
FY02 Ending Reserve Balance	\$3,965,963	4.28%
Proposed FY03 Appropriation Reduction	(\$2,115,724)	
Subtotal Reserve	\$1,850,239	1.99%
FY03 Projected Savings/Additional Commitments:		
Salary Savings	\$1,200,000	
Fringe Savings	\$316,000	
Non Salary (Including travel, consultants, etc)	\$150,300	
Grad Assist Stipends (Less Work Study Match Savings)	(\$245,000)	
Equipment	\$220,000	
Estimated FY03 Ending Reserve	\$3,491,539	3.76%