

Minnesota State University, Mankato

FY05 - FY06 M&E Budget

Updated 2/15/05

Description	(as of 2/3/05) Adjusted FY05 Budget	FY06 Projected Budget	FY06 % Inc/(Dec)
A	D	E	F
Estimated Revenue Budget			
M&E Base Appropriation	\$ 45,979,049	48,379,049	5.22%
Estimated MnSCU Chargebacks	3,241,796	3,241,796	0.00%
Base Tuition	51,479,011	59,069,011	0.00%
Enrollment/Tuition Increase	7,590,000		
Total Estimated Revenue Budget	\$ 108,289,856	\$ 110,689,856	
Estimated Expenditure Budget			
Salaries			
Unclassified	52,225,716	53,792,487	3.00%
Research Incentive	250,000	250,000	0.00%
Classified	13,843,137	14,258,431	3.00%
Subtotal Salary	66,318,853	68,300,919	
Fringe	8,986,880	9,256,486	3.00%
Insurance	9,750,103	10,725,113	10.00%
Non Salary		-	
Divisional Nonsalary Base	7,211,018	7,427,349	3.00%
Library Materials	1,422,762	1,536,583	8.00%
Subtotal Division Non Salary	8,633,780	8,633,780	
Summer Nonsalary Base	1,634,287	1,683,316	3.00%
Institutional Budget (including Facilities)	2,840,370	2,925,581	3.00%
Grad Assist Stipend/Work Study	1,416,050	1,458,532	3.00%
Utilities	2,931,779	3,078,368	5.00%
Repair & Replacement	1,384,662	1,426,202	3.00%
Estimated MnSCU Chargebacks	3,241,796	3,241,796	0.00%
Strategic Initiative Fund	100,000	100,000	0.00%
Subtotal Non Salary	22,182,725	22,877,726	
Equipment	1,540,000	1,586,200	3.00%
Contract Travel	885,800	912,374	3.00%
Total Estimated Expenditure Budget	\$ 109,664,361	\$ 113,658,819	
Net Change	\$ (1,374,505)	\$ (2,968,963)	

Beginning Assumptions for FY06

Estimate from MnSCU as of 2/11/05

Appropriation FY05 Base = \$45,979,049 plus \$2,400,000 for enrollment adjustment = \$48,379,049

10% Increase for Insurance Costs

8% increase for Library Materials

5% Increase for Utilities

3% Salary Increases

3% Non Salary Increases