

Minnesota State University, Mankato

A 04-03

FY02 - FY05 Athletic Talent Grant Summary

Data as of 3/8/04

Description	FY02 Actual	FY03 Actual	FY04 Budget	FY04 Activity To Date	3/8/2004 Proposed FY05 Budget	(With new Scholarship Funding) FY05 Budget
Revenue						
Foundation (9407) Donations	261,016	283,194	318,700	209,690	351,700	351,700
MSU Admin						
Bookstore Lease	90,000	90,000	90,000	90,000	90,000	90,000
MN State Lottery	10,000	10,000	-	-	10,000	10,000
Viking Gift	10,000	10,000	10,000	-	10,000	10,000
Licensing	6,000	6,000	6,000	6,000	6,000	6,000
Vending Allocation	5,000	5,000	5,000	5,000	5,000	5,000
Nicklasson	-	-	-	7,367	-	-
Investment Income	-	-	3,500	-	3,500	3,500
Tuition Waivers	151,370	110,000	126,500	126,500	145,475	145,475
Total MSU Admin	\$ 272,370	\$ 231,000	\$ 241,000	\$ 234,867	269,975	269,975
MSU Self-Generated Fund 30 Camps						
Summer Camp Activity	13,850	(11,544)	5,000	(12,109)	5,000	5,000
Fund 30 Athletic Fundraising						
Coupon Book	29,700	26,231	30,000	23,731	30,000	30,000
MSU Women's Golf Classic	22,000	16,059	25,000	417	26,000	26,000
Mankato Golf Classic	17,600	27,683	25,000	1,737	28,000	28,000
Youth BB Tourney	9,900	3,981	10,000	197	10,000	10,000
Athletic Concessions	28,100	28,091	30,000	(27,414)	30,000	30,000
Viking Scrimmage	15,411	23,285	25,000	2,133	28,000	28,000
H.S. BB / VB Tourneys	7,500	6,965	10,000	3,160	10,000	10,000
MAV Shootout	7,000	10,300	7,200	7,500	7,200	7,200
H.S. Indoor Track Meets	9,500	11,908	12,000	-	12,000	12,000
Scorers Table Advertising	6,600	7,800	8,000	6,000	8,000	8,000
Athletics Fundraising	-	8,496	-	11,557	-	-
Calendar/water sales	-	-	10,000	-	10,000	10,000
MSU/radio auction/rights fee	-	-	7,500	-	-	-
Timberwolves	-	148	-	682	-	-
Total Fund 30 Ath Fund	\$ 153,311	\$ 170,947	\$ 199,700	\$ 29,699	\$ 199,200	\$ 199,200
Hockey Revenue	256,287	268,340	275,000	163,467	280,000	280,000
Student Aid Reimb./other Income	-	12,497	-	-	-	-
Student SAF Accounts (331XXX Acct)	29,000	-	12,000	-	12,000	12,000
Football/Basketball Ticket Campaign	-	48,575	60,000	-	75,000	75,000
Total Revenue	\$ 985,834	\$ 1,003,008	\$ 1,111,400	\$ 625,614	\$ 1,192,875	\$ 1,192,875
Expenses						
Admin Costs (339250)	12,206	22,458	25,000	37,765	30,000	30,000
Admin Costs (339201)	-	2,618	-	199	-	-
Hall of Fame Luncheon	1,798	(2,644)	3,500	(3,741)	3,500	3,500
Cheerleading Transfer	6,500	6,500	6,500	-	6,500	6,500
SAC Supplement	30,192	30,000	20,000	-	20,000	20,000
Salaries	19,812	37,912	45,000	35,086	42,000	42,000
Scholarships Given (Distributed to Sports)	730,391	773,560	879,602	819,366	1,011,543	1,161,191 *
Scholarships Given (Hockey)	133,887	141,370	142,975	163,467	164,421	164,421
Distributed to Fundraising Accounts	-	-	-	15,201	-	-
Total Expenses	\$ 934,786	\$ 1,011,774	\$ 1,122,577	\$ 1,067,343	\$ 1,277,964	\$ 1,427,612
Current Year Surplus (Deficit)	\$ 51,048	\$ (8,766)	\$ (11,177)	\$ (441,729)	\$ (85,089)	\$ (234,737)

*FY05 Scholarship Funding - In State Tuition/Out-of State Tuition Waivers

Funding Philosophy

Level 1 Sports - Funded at NCAA Maximum limitation

Level II sports funded as per following formula (NCAA or NCC limit FTE + conference high FTE/2)

Level III sports funded as per following formula (conference high FTE + conference average FTE/2)