

Minnesota State University, Mankato

FY04 - FY05 Budget Scenarios

Prepared 3/7/03

Assumptions:
5% Tuition Increase each year
Salary Freeze
No increases in non salary

Assumptions:
10% Tuition Increase each year
Salary Freeze
No increases in non salary

Assumptions:
15% Tuition Increase each year
Salary Freeze
No increases in non salary

These scenarios assume FTE to remain at 13,111 each fiscal year

Description	FY04	FY05	FY04	FY05	FY04	FY05
Revenue						
M&E Appropriation	\$ 46,690,490	\$ 45,577,861	\$ 46,690,490	\$ 45,577,861	\$ 46,690,490	\$ 45,577,861
Chargebacks	2,977,585	2,977,585	2,977,585	2,977,585	2,977,585	2,977,585
Base Tuition	44,100,000	46,350,000	44,100,000	48,600,000	44,100,000	50,850,000
Tuition Rate Increase	2,250,000	2,250,000	4,500,000	4,500,000	6,750,000	6,750,000
Subtotal Tuition	<u>\$ 46,350,000</u>	<u>\$ 48,600,000</u>	<u>\$ 48,600,000</u>	<u>\$ 53,100,000</u>	<u>\$ 50,850,000</u>	<u>\$ 57,600,000</u>
Total Revenue	<u>\$ 96,018,075</u>	<u>\$ 97,155,446</u>	<u>\$ 98,268,075</u>	<u>\$ 101,655,446</u>	<u>\$ 100,518,075</u>	<u>\$ 106,155,446</u>
Expenditures						
Salaries	61,347,015	61,347,015	61,347,015	61,347,015	61,347,015	61,347,015
Fringe	17,876,002	18,793,952	17,876,002	18,793,952	17,876,002	18,793,952
Non Salary	19,595,611	19,595,611	19,595,611	19,595,611	19,595,611	19,595,611
Equipment	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Contract Travel	860,000	860,000	860,000	860,000	860,000	860,000
Total Expenditures	<u>\$ 100,778,628</u>	<u>\$ 101,696,578</u>	<u>\$ 100,778,628</u>	<u>\$ 101,696,578</u>	<u>\$ 100,778,628</u>	<u>\$ 101,696,578</u>
Total Costs in Excess of Funds	<u>\$ (4,760,553)</u>	<u>\$ (4,541,132)</u>	<u>\$ (2,510,553)</u>	<u>\$ (41,132)</u>	<u>\$ (260,553)</u>	<u>\$ 4,458,868</u>