

Minnesota State University, Mankato

FY04 - FY05 Budget Scenarios

Prepared 3/7/03

Assumptions:
5% Tuition Increase each year
3% inflation on all expenses
each fiscal year

Assumptions:
10% Tuition Increase each year
3% inflation on all expenses
each fiscal year

Assumptions:
15% Tuition Increase each year
3% inflation on all expenses
each fiscal year

These scenarios assume FTE to remain at 13,111 each fiscal year

| Description | FY04 | FY05 | FY04 | FY05 | FY04 | FY05 |
|---------------------------------------|------------------------------|-------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Revenue | | | | | | |
| M&E Appropriation | \$ 46,690,490 | \$ 45,577,861 | \$ 46,690,490 | \$ 45,577,861 | \$ 46,690,490 | \$ 45,577,861 |
| Chargebacks | 2,977,585 | 2,977,585 | 2,977,585 | 2,977,585 | 2,977,585 | 2,977,585 |
| Base Tuition | 44,100,000 | 46,350,000 | 44,100,000 | 48,600,000 | 44,100,000 | 50,850,000 |
| Tuition Rate Increase | 2,250,000 | 2,250,000 | 4,500,000 | 4,500,000 | 6,750,000 | 6,750,000 |
| Subtotal Tuition | <u>\$ 46,350,000</u> | <u>\$ 48,600,000</u> | <u>\$ 48,600,000</u> | <u>\$ 53,100,000</u> | <u>\$ 50,850,000</u> | <u>\$ 57,600,000</u> |
| Total Revenue | <u>\$ 96,018,075</u> | <u>\$ 97,155,446</u> | <u>\$ 98,268,075</u> | <u>\$ 101,655,446</u> | <u>\$ 100,518,075</u> | <u>\$ 106,155,446</u> |
| Expenditures | | | | | | |
| Salaries | 63,187,425 | 65,083,048 | 63,187,425 | 65,083,048 | 63,187,425 | 65,083,048 |
| Fringe | 18,412,282 | 19,357,771 | 18,412,282 | 19,357,771 | 18,412,282 | 19,357,771 |
| Non Salary | 20,183,479 | 20,788,984 | 20,183,479 | 20,788,984 | 20,183,479 | 20,788,984 |
| Equipment | 1,133,000 | 1,166,990 | 1,133,000 | 1,166,990 | 1,133,000 | 1,166,990 |
| Contract Travel | 885,800 | 912,374 | 885,800 | 912,374 | 885,800 | 912,374 |
| Total Expenditures | <u>\$ 103,801,987</u> | <u>\$ 107,309,166</u> | <u>\$ 103,801,987</u> | <u>\$ 107,309,166</u> | <u>\$ 103,801,987</u> | <u>\$ 107,309,166</u> |
| Total Costs in Excess of Funds | <u>\$ (7,783,912)</u> | <u>\$ (10,153,720)</u> | <u>\$ (5,533,912)</u> | <u>\$ (5,653,720)</u> | <u>\$ (3,283,912)</u> | <u>\$ (1,153,720)</u> |