

# Minnesota State University, Mankato

## FY04 - FY05 Budget Scenarios

Prepared 3/7/03

**Assumptions:**  
**5% Tuition Increase each year**  
**3% inflation on all expenses**  
**each fiscal year**

**Assumptions:**  
**10% Tuition Increase each year**  
**3% inflation on all expenses**  
**each fiscal year**

**Assumptions:**  
**15% Tuition Increase each year**  
**3% inflation on all expenses**  
**each fiscal year**

These scenarios assume FTE to remain at 13,111 each fiscal year

Description	FY04	FY05	FY04	FY05	FY04	FY05
<b>Revenue</b>						
M&E Appropriation	\$ 46,690,490	\$ 45,577,861	\$ 46,690,490	\$ 45,577,861	\$ 46,690,490	\$ 45,577,861
Chargebacks	2,977,585	2,977,585	2,977,585	2,977,585	2,977,585	2,977,585
Base Tuition	44,100,000	46,350,000	44,100,000	48,600,000	44,100,000	50,850,000
Tuition Rate Increase	2,250,000	2,250,000	4,500,000	4,500,000	6,750,000	6,750,000
Subtotal Tuition	<u>\$ 46,350,000</u>	<u>\$ 48,600,000</u>	<u>\$ 48,600,000</u>	<u>\$ 53,100,000</u>	<u>\$ 50,850,000</u>	<u>\$ 57,600,000</u>
<b>Total Revenue</b>	<b><u>\$ 96,018,075</u></b>	<b><u>\$ 97,155,446</u></b>	<b><u>\$ 98,268,075</u></b>	<b><u>\$ 101,655,446</u></b>	<b><u>\$ 100,518,075</u></b>	<b><u>\$ 106,155,446</u></b>
<b>Expenditures</b>						
Salaries	63,187,425	65,083,048	63,187,425	65,083,048	63,187,425	65,083,048
Fringe	18,412,282	19,357,771	18,412,282	19,357,771	18,412,282	19,357,771
Non Salary	20,183,479	20,788,984	20,183,479	20,788,984	20,183,479	20,788,984
Equipment	1,133,000	1,166,990	1,133,000	1,166,990	1,133,000	1,166,990
Contract Travel	885,800	912,374	885,800	912,374	885,800	912,374
<b>Total Expenditures</b>	<b><u>\$ 103,801,987</u></b>	<b><u>\$ 107,309,166</u></b>	<b><u>\$ 103,801,987</u></b>	<b><u>\$ 107,309,166</u></b>	<b><u>\$ 103,801,987</u></b>	<b><u>\$ 107,309,166</u></b>
<b>Total Costs in Excess of Funds</b>	<b><u>\$ (7,783,912)</u></b>	<b><u>\$ (10,153,720)</u></b>	<b><u>\$ (5,533,912)</u></b>	<b><u>\$ (5,653,720)</u></b>	<b><u>\$ (3,283,912)</u></b>	<b><u>\$ (1,153,720)</u></b>