

# Minnesota State University, Mankato

## FY04 Budget Assumptions & Scenarios

Updated 2/20/03

Beginning FY04 Budget Assumptions	Impact on FY04 Budget	% Decrease
- Tuition Revenue: (FY03 FTE Base of 13,111)	\$1,400,000	(Based on an estimated 1% Uncollectibles) 1.70%
-FY04 Reduction to Base from FY03	(\$922,092)	
- IFO Contract Salary Tails	(\$865,000)	
- Increase to Salary Base due to Gender Equity	(\$145,779)	
- Fringe Increase (Insurance increase of 16%)	(\$1,221,002)	
<b>Impact of Beginning FY04 Budget Assumptions</b>	<b>(\$1,753,873)</b>	

	Scenario 1		Scenario 2		Scenario 3		Scenario 4	
Appropriation	10%	(\$5,239,142)	10%	(\$5,239,142)	10%	(\$5,239,142)	10%	(\$5,239,142)
Tuition	6%	\$2,700,000	9%	\$4,050,000	12%	\$5,400,000	15%	\$6,750,000
Enrollment	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Net Change in Revenue		(\$2,539,142)		(\$1,189,142)		\$160,858		\$1,510,858
Salaries	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Staff		\$0		\$0		\$0		\$0
Equipment	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Non salary	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Utilities	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Net Change in Expenditures		\$0		\$0		\$0		\$0
Revenue Less Expenditures		(\$2,539,142)		(\$1,189,142)		\$160,858		\$1,510,858
Plus Beginning Assumptions		(\$1,753,873)		(\$1,753,873)		(\$1,753,873)		(\$1,753,873)
Total Costs in Excess of Funds		(\$4,293,015)		(\$2,943,015)		(\$1,593,015)		(\$243,015)

### Factors that Could Affect These Budget Assumptions:

Description	+(-) 1%	+(-) 2%	+(-) 2.5%	+(-) 3%	+(-) 4%	+ (-) 5%	+(-) 10%	+(-) 15%
<b>Revenue Items:</b>								
- Enrollment Growth	\$450,000	\$900,000	\$1,125,000	\$1,350,000	\$1,800,000			
- Change in Appropriation	\$523,914	\$1,047,828	\$1,309,785	\$1,571,742	\$2,095,656	\$2,619,570	\$5,239,142	\$7,858,710
- Tuition Rate	\$450,000	\$900,000	\$1,125,000	\$1,350,000	\$1,800,000	\$2,250,000	\$4,500,000	\$6,750,000
<b>Expenditure Items:</b>								
- Salaries Negotiated	\$610,660	\$1,221,320	\$1,526,651	\$1,831,981	\$2,442,641			
- Fringe	\$179,839	\$317,543	\$449,599	\$539,518	\$719,358			
	\$790,500	\$1,538,864	\$1,976,249	\$2,371,499	\$3,161,999			
- Changes in Non Salary	\$74,351	\$148,703	\$185,878	\$223,054	\$297,405	\$371,755		
- Equipment	\$11,000	\$22,000	\$27,500	\$33,000	\$44,000	\$55,000	\$110,000	
- Utilities Expenditures	\$33,528	\$67,056	\$83,819	\$100,583	\$134,111	\$167,640	\$335,278	