

Minnesota State University, Mankato

FY05 M&E Budget

Updated 4/20/04

Description	8/13/2003 Projected FY05 Budget	Revisions in the FY05 Budget	Investments Due To Enrollment Growth	Revised FY05 Budget 4/20/2004
A	B	C	D	E
Estimated Revenue Budget				
M&E Base Appropriation	\$ 45,577,861	\$ 401,188		\$ 45,979,049
Estimated MnSCU Chargebacks	3,241,796	-		3,241,796
Base Tuition	51,479,011	-		51,479,011
Enrollment/Tuition Increase	7,590,000	-		7,590,000
Total Estimated Revenue Budget	107,888,668	401,188	-	108,289,856
Estimated Expenditure Budget				
Salaries				
Unclassified	49,908,794	(86,415)	1,300,000	51,122,379
Salary for Increased Enrollment	500,000	-		500,000
Research Incentive	250,000	-		250,000
Classified	13,886,597	(265,380)	-	13,621,217
Fringe	\$8,661,880	-	325,000	8,986,880
Insurance	\$10,842,079	(1,391,976)	-	9,450,103
Non Salary				
Divisional Nonsalary Base	6,911,018	-	300,000	7,211,018
Summer Nonsalary Base	1,255,985	-		1,255,985
Institutional Budget	1,571,268	225,452		1,796,720
Grad Assist Stipend/Work Study	1,066,050	350,000	-	1,416,050
Facilities	946,199	97,451		1,043,650
Utilities	3,453,362	(521,583)		2,931,779
Repair & Replacement	1,084,662	-	300,000	1,384,662
Library Funds	366,420	-		366,420
Library Materials	1,056,342	-		1,056,342
Estimated MnSCU Chargebacks	3,241,796	-		3,241,796
Strategic Initiative Fund	-	-	100,000	100,000
Subtotal Non Salary	20,953,103	151,320	700,000	21,804,423
Equipment	1,133,000	-	423,664	1,556,664
Contract Travel	885,800	-		885,800
Estimated Expenditure Budget	\$ 107,021,253	\$ (1,592,451)	\$ 2,748,664	\$ 108,177,466
Net Difference	\$ 867,415	\$ 1,993,636	\$ (2,748,664)	\$ 112,390
FY05 One Time Funds - Strategic Initiative Fund				\$ 400,000

FY05 Assumptions:

Appropriation based on MnSCU document of 2/18/03
 Assumes a 15% Tuition Increase in FY05 - \$7,590,000
 Tuition Revenue Based on no FTE increase in FY05
 3% Increases to Salary - \$1,937,716

Insurance Increases - 17.5% - \$1,391,976
 3% Increase in all expenditure items -
 8% Increase to Library Materials Funding over FY04

Revised FY05 Assumptions:

Appropriation revised due to MnSCU document of 4/1/04 - \$401,188

Salary Increases: IFO 3.75%, MSUAASF 3.01%, MMA 3%, Excluded 1.25% - \$1,851,300
 (IFO estimated - no salary settlement as of this date)
 Insurance Adjustment due to FY04 & FY05 Salary Settlement - -\$1,391,976
 Adjustments for Institutional - Credit Card Fees, \$150,452, Traffic Control - \$25,000,
 Incentives - \$50,000
 Utilities Adjustment to Base due to locked in price on Natural Gas - \$521,583
 Facilities Rental Increase - \$97,451
 Increase to Grad Assist/Work Study - adj for 15% tuition increase &
 budget for work study - \$350,000