

# Minnesota State University, Mankato

## FY05 - FY06 M&E Budget

Updated 5/2/05

Description A	FY05 Budget 8/6/2004 B	(as of 5/2/05) Adjustments to FY05 Budget C	(as of 5/2/05) Adjusted FY05 Budget D	FY06 Projected Budget E	FY06 % Inc/(Dec) F
<b>Estimated Revenue Budget</b>					
M&E Base Appropriation	\$ 45,979,049	\$ -	\$ 45,979,049	48,379,049	5.22%
Estimated MnSCU Chargebacks	3,241,796	-	3,241,796	3,241,796	0.00%
Base Tuition	51,479,011	-	51,479,011	59,069,011	
Enrollment/Tuition Increase	7,590,000	-	7,590,000	5,316,211	
Subtotal Tuition	<u>59,069,011</u>	<u>-</u>	<u>59,069,011</u>	<u>64,385,222</u>	9.00%
Total Estimated Revenue Budget	<u>\$ 108,289,856</u>	<u>\$ -</u>	<u>\$ 108,289,856</u>	<u>\$ 116,006,067</u>	
<b>Estimated Expenditure Budget</b>					
<b>Salaries</b>					
Unclassified	52,525,716	(300,000)	52,225,716	54,053,616	3.50%
Research Incentive	250,000	-	250,000	250,000	
Classified	13,843,137	-	13,843,137	14,327,648	3.50%
Subtotal Salary	<u>66,618,853</u>	<u>(300,000)</u>	<u>66,318,853</u>	<u>68,631,264</u>	
Fringe	8,986,880	-	8,986,880	9,301,421	3.50%
Insurance	9,450,103	300,000	9,750,103	11,310,119	16.00%
<b>Non Salary</b>					
Divisional Nonsalary Base	7,211,018	-	7,211,018	7,427,349	3.00%
Library Materials	1,422,762	-	1,422,762	1,536,583	8.00%
Subtotal Division Non Salary	<u>8,633,780</u>	<u>-</u>	<u>8,633,780</u>	<u>8,963,932</u>	
Summer Nonsalary Base	1,255,985	378,302	1,634,287	1,683,316	3.00%
Institutional Budget (including Facilities)	2,840,370	-	2,840,370	2,925,581	3.00%
Grad Assist Stipend/Work Study	1,416,050	-	1,416,050	1,458,532	3.00%
Utilities	2,931,779	-	2,931,779	3,078,368	5.00%
Repair & Replacement	1,384,662	-	1,384,662	1,426,202	3.00%
Estimated MnSCU Chargebacks	3,241,796	-	3,241,796	3,241,796	0.00%
Scholarships (Need Based and Talent)	-	-	-	800,000	
Strategic Initiative Fund	100,000	-	100,000	1,260,000	
(Includes Base Funding for some Positions)					
Subtotal Non Salary	<u>21,804,423</u>	<u>378,302</u>	<u>22,182,725</u>	<u>24,837,727</u>	
Equipment	1,540,000	-	1,540,000	1,886,200	22.48%
Contract Travel	885,800	-	885,800	912,374	3.00%
Total Estimated Expenditure Budget	<u>\$ 109,286,059</u>	<u>\$ 378,302</u>	<u>\$ 109,664,361</u>	<u>\$ 116,879,105</u>	
Net Change	<u>\$ (996,203)</u>	<u>\$ (378,302)</u>	<u>\$ (1,374,505)</u>	<u>\$ (873,038)</u>	

### Beginning Assumptions for FY06

Estimate from MnSCU as of 2/11/05

Appropriation FY05 Base = \$45,979,049 plus \$2,400,000 for enrollment adjustment = \$48,379,049

Tuition Increase - 9%

16% Increase for Insurance Costs

8% increase for Library Materials

5% Increase for Utilities

3 1/2% Salary Increases

3% Non Salary Increase

Additional \$300,00 for University Projects in Equipment Budget