

Minnesota State University, Mankato

FY05 Estimated M&E Unrestricted Reserve Summary

Data as of 5/2/05

		<u>\$4,942,177</u>
FY04 Ending Reserve (as of 9/24/04)		
FY04 Expenditure Budget		<u>\$102,951,401</u>
Reserve as a % of Budget		4.80%
Pay Back from Grants 7/1/04		<u>\$810,000</u>
FY05 Adjusted Beginning Reserve		<u>\$5,752,177</u>
Beginning FY05 Deficit Balance Needed to Balance Budget		<u>(\$996,203)</u>
Plus:		
Projected Tuition Revenue over Budget	\$250,000	
Projected Utilities Savings	\$300,000	
Projected Salary/Fringe Savings	\$1,196,898	
(Net of Salary Equity Adjustments, Prior Year Salary Adj, Additional Base for LGBT, President, Athletics)		
Projected Non Salary Savings	\$400,000	
Subtotal		<u>\$2,146,898</u>
Less:		
Summer Surplus in Excess of Budget (One Time)	(378,302)	
Strategic Initiatives (One Time)	(331,500)	
Presidential Special Expenses (One Time)	(5,000)	
Employee Recognition Additional Budget (One Time)	(6,825)	
Trafton Center Addition Design (One Time)	(353,800)	
Friday-Saturday Distribution (One Time) (Fall & Spring)	(380,567)	
Med Tech Distribution	(34,108)	
Wigley Remodeling (One Time)	(385,000)	
Estimated SAPS Liability	(408,630)	
Subtotal		<u>(2,283,732)</u>
Projected FY05 Reserve (as of 5/2/05)		<u>(1,133,038)</u>
% of FY05 Expenditure Budget		<u>\$4,619,139</u>
		4.23%