

Minnesota State University, Mankato

FY05 Preliminary M&E Unrestricted Reserve Summary

Data as of 9/12/05

		<u>\$4,942,177</u>
FY04 Ending Reserve (as of 9/24/04)		
Pay Back from Grants 7/1/04		<u>\$810,000</u>
FY05 Adjusted Beginning Reserve		<u>\$5,752,177</u>
Beginning FY05 Budget Deficit Balance		<u>(\$996,203)</u>
Plus:		
Utilities/Space Rental Savings	\$633,165	
Salary Savings \$1,069,279.98 less fringe over budget - \$1,556.14	\$1,067,724	
Institutional Sev/Inc, Unemploy./Benefits Savings	\$632,011	
Division Non Salary/Equipment Balance to Reserve - Est.	<u>\$324,173</u>	
Subtotal Savings vs Budget		<u>\$2,657,073</u>
Less:		
Tuition Revenue Under Budget	(\$224,315)	
Summer Surplus in Excess of Budget (One Time)	(378,302)	
Strategic Initiatives (One Time) (less ending balances returned to reserve)	(180,604)	
Trafton Center Addition Design (One Time)	(229,740)	
Friday-Saturday Distribution (One Time) (Fall & Spring)	(380,567)	
Wigley Remodeling (One Time)	(400,000)	
Financial Aid Audit Repayment	<u>(409,266)</u>	
Subtotal Allocations over Budget (or Revenue Under Budget)		<u>(\$2,202,794)</u>
Net Changes from Beginning FY05 Reserve		<u>(541,924)</u>
Projected FY05 Reserve (as of 9/12/05)		<u>\$5,210,252</u>
<small>% of Total FY05 Expenditures Budget</small>		<small>4.77%</small>
Les Pay Out to Grants		<u>(\$825,000)</u>
FY05 Projected Unrestricted Reserve Less Pay Out to Grants		<u>\$4,385,252</u>