Minnesota State University, Mankato
FY05 Preliminary M&E Unrestricted Reserve Summary
Data as of 9/12/05

FY04 Ending Reserve (as of 9/24/04) $4,942,177
Pay Back from Grants 7/1/04 $810,000
FY05 Adjusted Beginning Reserve $5,752,177

Beginning FY05 Budget Deficit Balance $(996,203)

Plus:
Utilities/Space Rental Savings $633,165
Salary Savings $1,069,279.98 less fringe over budget - $1,556.14 $1,067,724
Institutional Sev/Inc, Unemploy./Benefits Savings $632,011
Division Non Salary/Equipment Balance to Reserve - Est. $324,173

Subtotal Savings vs Budget $2,657,073

Less:
Tuition Revenue Under Budget $(224,315)
Summer Surplus in Excess of Budget (One Time) (378,302)
Strategic Initiatives (One Time) (less ending balances returned to reserve) (180,604)
Trafton Center Addition Design (One Time) (229,740)
Friday-Saturday Distribution (One Time) (Fall & Spring) (380,567)
Wigley Remodeling (One Time) (400,000)
Financial Aid Audit Repayment (409,266)

Subtotal Allocations over Budget (or Revenue Under Budget) $(2,202,794)

Net Changes from Beginning FY05 Reserve (541,924)

Projected FY05 Reserve (as of 9/12/05) $5,210,252
% of Total FY05 Expenditures Budget 4.77%

Les Pay Out to Grants $(825,000)

FY05 Projected Unrestricted Reserve Less Pay Out to Grants $4,385,252