

Minnesota State University, Mankato
FY03 Preliminary Unrestricted Reserve Summary
Data as of 9/2/03

FY03 Beginning Unrestricted Reserve		\$4,765,963
Less:	Reductions to Reserve	
	Additional Salary Allocation for Increased Enrollment	(\$259,025)
	Morris Hall Classroom Remodeling	(\$380,025)
	One Time Unallotment for FY03	(\$2,115,724)
	President's Initiatives	(\$20,862)
	Salary Equity Settlement	(\$337,144)
	University Advancement - One Year Salary - Assistant Director of Giving	(\$27,765)
	University Advancement - One Year Non Salary - Today Magazine	(\$30,000)
	Trafton Pre-Design	(\$151,000)
	University Advancement Funding for Prior Year Expenditure Corrections	(\$31,888)
	Funding for Advancement VP Search	(\$44,671)
	Funding for Paying for Foundation Building	(\$610,522)
	Wiecking Project - Air Conditioning	(\$118,115)
	Institutional Projects over Budget	(\$29,771)
	Funding for Aviation Program	(\$66,907)
	Subtotal Reductions	(\$4,223,418)
Plus:	Increases to Reserve	
	Tuition Revenue over Budget (Projected 2% Inc - Enrollment Inc over 5%)	\$1,538,488
	Misc Savings/Original Budget Balance (Step Increase/Graphics Arts Salaries/Institutional)	\$419,287
	Divisional Salary/Non Salary Return to Reserve	\$948,186
	Estimated Divisional Salary Savings	\$576,981
	Utilities Savings	\$934,771
	Fringe Savings	\$419,179
	Subtotal Increases	\$4,836,892
	Subtotal FY03 Changes to Reserve	\$613,473
	Preliminary Ending FY03 Reserve	\$5,379,436
	FY03 Revenue Budget	\$99,236,004
	FY03 Reserve as a % of FY03 Expenditure Budget	5.42%
	Preliminary Ending FY03 Reserve	\$5,379,436
	Loan to Grants to be repaid in FY04	(\$798,099)
	Net Reserve to Correspond with MAPS 8/31/03 Balance	\$4,581,337