

# Minnesota State University, Mankato

## FY06 FY07 M&E Budget Projections

Revised 1/31/07

Description	(4/12/06) Adjusted FY06 Budget B	(7/1/06) Projected FY07 Budget C	(10/4/06) Revised Projected FY07 Budget D	(1/31/2007) Adjusted Projected FY07 Budget E
<b>Projected Revenue Budget:</b>				
M&E Base Appropriation (Less Technology Investment)**	\$ 49,388,460	\$ 48,554,672	49,177,465	49,177,465
Estimated MnSCU Chargebacks	3,241,796	3,241,796	3,241,796	3,241,796
Academic Year Tuition	58,722,672	64,549,514	63,949,514	63,949,514
Summer Tuition	4,452,393	4,677,335	4,677,335	4,677,335
<b>Subtotal Tuition</b>	<b>\$ 63,175,065</b>	<b>\$ 69,226,849</b>	<b>\$ 68,626,849</b>	<b>\$ 68,626,849</b>
<b>Total Estimated Revenue Budget</b>	<b>\$ 115,805,320</b>	<b>\$ 121,023,317</b>	<b>\$ 121,046,110</b>	<b>\$ 121,046,110</b>
<b>Projected Expenditure Budget:</b>				
<b>Salaries</b>				
Unclassified	47,829,040	49,535,499	49,702,999	49,683,207
Summer Positions	2,021,542	2,097,956	2,097,956	2,097,956
Graduate Assistants	2,900,000	3,262,500	3,262,500	3,262,500
Institutional	1,016,400	1,400,000	1,400,000	1,400,000
Contingency	394,789	776,548	146,648	146,648
Research Incentive	250,000	250,000	250,000	250,000
COMPENSATED ABSENCES	500,000	500,000	500,000	500,000
Classified	14,002,979	14,358,106	14,358,106	14,610,199
Reserve to Maintain 5%	-	-	250,000	250,000
<b>Anticipated Salary Savings</b>	<b>781,614</b>	<b>(1,024,347)</b>	<b>(1,109,058)</b>	<b>(1,109,058)</b>
<b>Subtotal Salary</b>	<b>\$ 69,696,364</b>	<b>\$ 71,156,262</b>	<b>\$ 70,859,151</b>	<b>71,091,452</b>
Fringe(Ret/FICA/Healthcare Savings)	8,974,975	9,970,050	9,970,050	9,970,050
Insurance	10,538,910	10,810,845	10,810,845	10,810,845
Summer Fringe	285,332	303,916	303,916	303,916
<b>Non Salary</b>			<b>21,084,811</b>	<b>21,084,811</b>
Divisional Nonsalary Base	7,000,283	7,245,291	7,245,291	7,260,291
Summer Nonsalary Base	378,302	393,682	393,682	393,682
Summer Nonsalary Base to Colleges	1,768,858	1,881,781	1,881,781	1,881,781
Library Materials	1,507,269	1,627,851	1,627,851	1,627,851
<b>Subtotal Division Non Salary</b>	<b>10,654,712</b>	<b>11,148,605</b>	<b>11,148,605</b>	<b>11,163,605</b>
Institutional Budget (including Facilities)	2,703,904	2,974,294	3,186,694	3,186,694
Grad Assist Stipend/Work Study	1,525,794	1,663,115	1,663,115	1,663,115
Utilities	3,004,957	3,347,453	3,454,957	3,454,957
Repair & Replacement	1,426,202	1,468,988	1,468,988	1,468,988
Estimated MnSCU Chargebacks	3,241,796	3,241,796	3,241,796	3,241,796
Athletic Scholarships (Need Based and Talent)	500,000	840,000	840,000 *	840,000
Academic Scholarships (Need Based and Talent)	-	300,000	300,000	300,000
Strategic Initiative Fund*	500,000	1,000,000	1,000,000	1,000,000
<b>Subtotal Non Salary</b>	<b>\$ 23,557,365</b>	<b>\$ 25,984,251</b>	<b>\$ 26,304,155</b>	<b>\$ 26,319,155</b>
Equipment	1,840,000	1,840,000	1,840,000	1,840,000
Contract Travel	912,374	957,993	957,993	1,046,134
<b>Total Estimated Expenditure Budget</b>	<b>\$ 115,805,320</b>	<b>\$ 121,023,317</b>	<b>\$ 121,046,110</b>	<b>\$ 121,381,552</b>
<b>Total Revenues Less Total Expenses - (Zero Total = Balanced Budget)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ (335,442)</b>

\*In FY06, \$375,000 was formerly classified as tuition waiver

**Revised Budget based on the following:**

- Reduction to tuition revenue - projected 120 FTE decrease in new students
- Reduction to Expenses for anticipated FY07 Salary Savings - \$1,101,058
- Increases budget for Utilities based on anticipated heat cost increases
- Base budget to AA for planning position - \$82,500 (from New Positions)
- \*\* Technology Initiative Proposed to come out Reserve in Revised Budget
- Additional Budget for Debt Service - \$180,000
- Increase to Institutional Budget - \$32,400 for Professional Development
- Increase to Unclassified for Assistant to President for Communication - \$85,000

- Increase to Contract Travel Budget for FY07 - \$88,141
- Increase to Salary Budget for Compensation over budget - \$172,766 Unclass.' \$59,535 Class
- Increase to non salary base for insurance costs increases - \$15,000

**Budget Not yet Allocated**

	Proposed	Approved	Balance	Revised 1/31/07
Equipment Budget - \$438,682				
New Positions/Unallocated -	146,748			146,748
Strategic Initiative Funding - \$141,000	141,000			141,000
<b>Total Budget Not Yet Allocated</b>	<b>287,748</b>		<b>287,748</b>	<b>287,748</b>

**New Projects not yet Funded - Estimates**

KMSU Project - Est \$400,000	400,000	400,000	(400,000)	(50,000)
Campus Beautification Consultant	30,000	-	-	-
Campus Security Remodel or Space Rental (\$est rental)	75,000	75,000	(75,000)	-
Master Plan update	75,000	75,000	(75,000)	(75,000)
Athletic Clubhouse & Stadium -	3,750	3,750	(3,750)	(4,000)
Improve Entry at Stadium & Ellis	100,000	-	-	-
Hydro-see portions of old track for Rugby Team	3,188	3,188	(3,188)	(3,188)
Pool Sound System	16,000	-	-	-
Change Order for Presidents Office remodel	21,800	21,800	(21,800)	(21,800)
Enrollment Management (Consultants plus Noel Levitz)	125,000	125,000	(125,000)	(125,000)
Athletic Field Safety Upgrade	-	-	-	(250,000)
<b>Total New Projects Not Yet Funded</b>	<b>849,738</b>	<b>703,738</b>	<b>(703,738)</b>	<b>(528,988)</b>
<b>Balance Available</b>			<b>(415,990)</b>	<b>(241,240)</b>