

Passenger Fleet Self-Sustaining Cost Center - 216043

Passenger Fleet Fixed and Variable Costs

	2004-05 Actuals (1)	2005-06 Actuals (2)	2006-07				2007-08 Proposed 1/17/07 Draft (7)
			Budget (3)	Less Encum- brances (4)	Less Actuals as of 1/17/07 (5)	Balance (6)	
Fixed Costs							
Salaries & Fringes	\$69,000	\$73,802	\$95,205	\$50,184	\$45,363	(\$342)	\$100,000
Student Payroll	19,112	19,439	20,100		3,435	16,665	21,000
Insurance	15,978	12,914	54,000		56,809	(2,809)	62,500
Insurance Dividend Rebate	(12,177)	0	0			0	0
Supplies and Parts	25,031	24,043	27,250	591	12,127	14,532	30,000
"Net" Body Work (after insurance payment offsets)	17,994	20,108	15,000	3,953	6,695	4,352	20,000
Overload Contract with Enterprise Rent-A-Car	8,287	11,510	7,500	4,497	503	2,500	8,300
Environmental Safety and Hazardous Waste Disposal	366	475	500			500	500
Miscellaneous	2,870	1,152	550	56	647	(153)	850
Fixed Costs Subtotal	\$146,461	163,443	\$220,105	\$59,281	\$125,579	\$35,245	\$243,150
Variable Costs							
Gasoline (FY' 07: 43,408 Passenger Fleet gallons x \$2.41)	75,545	83,672	104,613		50,382	54,231	105,000
Vehicle Replacement	91,536	116,970	51,880		51,879	1	0
Vehicle Licensing, Registration, Titles	10,065	8,013	4,000		4,313	(313)	0
Variable Costs Subtotal	\$177,146	\$208,655	\$160,493	0	\$106,574	\$53,919	\$105,000
Self-Sustaining Cost Center Expenditure Totals	\$323,607	\$372,098	\$380,598	\$59,281	\$232,153	\$89,164	\$348,150
Finance Plan							
Prior Year Carry Forward Cash Balance	(\$6,041)	(\$24,444)	(\$29,623)	\$0	(\$51,798)	\$22,175	(\$22,000)
Misc. & Insurance Recovery Income	37,153	33,503	10,000	0	4,063	5,937	10,000
Passenger Fleet Vehicle Rental Income	268,051	311,241	400,060	0	176,729	223,331	393,060
Income Total	\$299,163	\$320,300	\$380,437	\$0	\$128,994	\$251,443	\$381,060
Passenger Fleet June 30 Net Operating	(\$24,444)	(\$51,798)	(\$161)	(59,281)	(\$103,159)	\$162,279	\$32,910

# of Vehicles	MSU Passenger Fleet	2007-08		Per Trip Across Border Surcharge	2007-08 Totals
		Daily Rate Charge	Receipt Estimates		
30	Sedan	\$33	\$151,478		
12	Mini-Van	\$55	127,240	210 trips x \$100 per trip	
6	12 Passenger Large Van	\$73	93,342	=	
48			\$372,060	\$21,000	\$393,060

Existing FY' 07 Cash Shortfall 1/17/07 - Spring Semester brings in over 60% of rental receipts, so existing cash flow negative not alarming.