

Minnesota State University, Mankato FY08 M&E Budget Assumptions

Updated 3-29-07

	Scenario 1		Scenario 2		Scenario 3		Scenario 4	
	% Inc (Dec)	Dollar Inc (Dec)	% Inc (Dec)	Dollar Inc (Dec)	% Inc (Dec)	Dollar Inc (Dec)	% Inc (Dec)	Dollar Inc (Dec)
FY08 Revenue Projections:								
FY07 Tuition based on 13,225 FYE		13,225		13,250		13,300		13,375
Tuition Revenue								
Enrollment Assumption - FYE +/-	-	\$0	25	\$130,625	75	\$391,875	150	\$783,750
Tuition Rate Assumption	4.00%	\$2,548,000	4.00%	\$2,548,000	4.00%	\$2,548,000	4.00%	\$2,548,000
Appropriation Assumption	3.070%	\$1,509,748	3.07%	\$1,509,748	3.07%	\$1,509,748	3.07%	\$1,509,748
Total Inc (Dec) in Revenue		<u>\$4,057,748</u>		<u>\$4,188,373</u>		<u>\$4,449,623</u>		<u>\$4,841,498</u>
FY08 Expenditures Projections								
Compensation	4.00%	\$3,700,000	4.00%	\$3,700,000	4.00%	\$3,700,000	4.00%	\$3,700,000
Compensation-Adjusted Base to Actual		\$510,289		\$510,289		\$510,289		\$510,289
Contract Travel		\$140,141		\$140,141		\$140,141		\$140,141
Division Non Salary/Equipment Allocatic	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Utilities, Insurance, etc.	5.00%	\$172,748	5.00%	\$172,748	5.00%	\$172,748	5.00%	\$172,748
Library Materials	8.00%	\$130,228	8.00%	\$130,228	8.00%	\$130,228	8.00%	\$130,228
Talent Grant Scholarship Inflation	4.00%	\$45,600	4.00%	\$45,600	4.00%	\$45,600	4.00%	\$45,600
Grad Assistant Inflation	4.00%	\$66,525	4.00%	\$66,525	4.00%	\$66,525	4.00%	\$66,525
Incremental EM Costs								\$0
Debt Service		\$ 200,000		\$200,000		\$200,000		\$200,000
Projected Inc (Dec) in Expenditures		<u>\$4,965,531</u>		<u>\$4,965,531</u>		<u>\$4,965,531</u>		<u>\$4,965,531</u>
Net Surplus/(Deficit)		<u>(\$907,782)</u>		<u>(\$777,157)</u>		<u>(\$515,907)</u>		<u>(\$124,032)</u>
Assumption Impacts: Increase/Decrease								
	1%	2%	3%	4%	5%	6%		
Revenue Projections								
Appropriation	\$491,775	\$983,549	\$1,475,324	\$1,967,099				
Tuition								
Every 50 FYE Number Increase/Decr	\$250,000							
Tuition Rate	\$637,000	\$1,274,000	\$1,911,000	\$2,548,000	\$3,185,000	\$3,822,000		
Expense Projections								
Compensation	\$925,000	\$1,850,000	\$2,775,000	\$3,700,000	\$4,625,000	\$4,625,000		
Non Salary/Equipment		\$0	\$0	\$0	\$0	\$0		
Library Materials	\$16,279	\$32,557	\$48,836	\$65,114	\$65,114	\$65,114		
Assumption Bases								
Tuition Base	\$ 63,700,000							
Appropriation Base	\$ 49,177,465							
Talent Grant/Scholarship Base	\$ 1,140,000							
Grad Assist/Work Study Base	\$ 1,663,115							
Compensation Base	\$ 92,500,000							
Enrollment Base	13,225							