

**DNP Budget-Minnesota State University, Mankato
October 20, 2006**

SECTION III: ENROLLMENT, BUDGET AND PERSONNEL (The Office of the Chancellor will assume that a reallocation will be achieved to balance revenues and expenditures)

A. STUDENT ENROLLMENT PROJECTIONS (include projections for cohorts as appropriate)

	First Year	Second Year	Third Year	Fourth Year
Number of Program Majors (Fall headcount)	7	14	14	14
Annual Full-Time-Equivalent Majors	7	14	14	14
Annual Credit Hours in EXISTING Courses ¹	0	0	0	0
Annual Credit Hours in NEW Courses ¹	266	336	336	336
Annual Number of degrees Awarded	0	7	7	7

B. REVENUES ANTICIPATED. If revenue is being diverted from existing programs, provide a detailed description in the budget narrative of how the current program/s will be sustained/changed.

Student Tuition ²	\$172,900	\$218,400	\$218,400	\$218,400
Fees				
External (Grants, gifts, other)				
State Allocation ³	\$50,114	\$63,302	\$63,302	\$63,302
Internal Reallocation (identify source in narrative above)				
TOTAL	\$223,014	\$281,702	\$281,702	\$281,702

C. EXPENDITURES. Identify projected expenditures.

	First Year	Second Year	Third Year	Fourth Year
NEW Salary/Fringe: Staff & GA ⁴	\$54,807	\$55,426	\$56,062	\$56,713
EXISTING Salary and Fringe ⁵	\$72,464	\$139,210	\$134,224	\$137,436
Supplies	\$5,000	\$5,200	\$5,408	\$5,624
Equipment	\$2,000	\$2,155	\$2,163	\$2,250
Library holdings	\$4,000	\$4,160	\$4,326	\$4,500
Travel, Purchased Services and Other Expenses	\$7,500	\$7,530	\$8,112	\$8,436
TOTAL	\$145,771	\$213,681	\$210,295	\$214,959

¹ Includes credit hours generated by majors in courses offered by the academic unit directly responsible for the proposed program, including students in the Consortium who are enrolled on other campuses and take online courses through MSU Mankato.

² \$650.00 per credit x student FTE

³ Estimated average state allocation of \$3,768/student FYE (20 credits/yr = 1 FYE)

⁴ Fringe Benefits: 35% of administrative assistant; two Graduate Assistants per parent institution @ a beginning rate of \$15,000 per GA in first year.

⁵ Teaching faculty salary and fringe benefits @ 35% of base salary; Summer faculty salary and fringe benefits @ 15% of base salary; Chairperson of the PMC reassigned time at 0.25 FTE; Reassigned time for planning and development during years 01 & 02 at 0.3125 FTE/year

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ANTICIPATED REVENUE LESS EXPENDITURES	\$77,243	\$68,021	\$71,407	\$66,743
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SECTION III: ENROLLMENT, BUDGET AND PERSONNEL (The Office of the Chancellor will assume that a reallocation will be achieved to balance revenues and expenditures)

(Continued)

D. FACULTY AND STAFF. Identify projected personnel needs.

NEW Faculty/Staff FTE ⁶	0.5 FTE	0.5 FTE	0.5 FTE	0.5 FTE
EXISTING Faculty/Staff FTE ⁷	0.4375 FTE	1.0625 FTE	1.0625 FTE	1.0625 FTE

E. FACILITY AND MAJOR EQUIPMENT.

The Consortium does not anticipate need for additional facilities or major equipment.

⁶Includes 0.50 FTE for administrative assistant for each campus;

⁷Existing faculty will teach in the DNP program, but their regular graduate teaching appointment will need to be assigned to replacement faculty.

Budget Justification

Existing Faculty/Staff

Faculty Salary and Fringe Benefits

Faculty salaries are calculated using a 9-month base salary of \$75,306 for year 01 with a fringe benefit rate of 35%. A one step increase in salary is included for each year thereafter. The resulting 9-month base salaries are: \$77,110/year 02; \$78,959/year 03; and \$80,851/year 04. With fringe benefits included, 9-month salaries are estimated to be: \$101,663/year 01; \$104,098/year 02; \$106,594/year 03; and \$109,148/year 04.

Fall and Spring Semester Faculty Salaries

Faculty workload for each institution was calculated using 8 credits/semester=1 FTE. The dollar amount for Year 01 includes only one cohort of 28 students. The subsequent years are based on two cohorts of 28 students each year. This represents 24 academic year credits and assumes that 16 credits= 1 faculty FTE and 24 credits=1.5 FTE. In addition, the academic year salary reflects program planning and development for the Consortium, and the PMC chair reassigned time for the Consortium. Estimated salary for Fall and Spring semesters are:

- Year 01 = \$152,495
- Year 02= \$442,417
- Year 03 = \$453,025
- Year 04 = \$463,879

Summer Faculty Salaries.

Salary expenses for 16 summer school credits was calculated using .0225% X 9 month base salary/ teaching credit with a fringe benefit rate of 15% based on the current IFO/MnSCU Agreement. Estimated salaries for each summer are:

Year 01 = \$31,177
Year 02 = \$31,924
Year 03 = \$32,689
Year 04 = \$33,472

Program Planning and Development.

The additional Consortium faculty members are to be assigned to didactic and clinical courses during the development phase of the program. Additional faculty will be assigned to courses to promote faculty development for teaching at the doctoral level. Program Planning and Development = .3125 FTE/year of faculty assignment is included for the first two years of the program. Total expenses are estimated as:

Year 01 = \$31,769
Year 02 = \$32,529

Program Management Council Chairperson

A program chairperson is to be elected by the PMC. A workload assignment of .25 FTE is included to provide support for the chairperson to conduct coordination activities. The chairperson's salary is based upon the faculty 9-month base salaries.

Estimated salary and fringe for the Chairperson to be elected by PMC is:

Year 01 = \$25,416
Year 02 = \$26,024
Year 03 = \$26,648
Year 04 = \$27,287

Total Faculty Salary

Year 01 = \$240,857
Year 02 = \$532,894
Year 03 = \$512,363
Year 04 = \$524,638

New Faculty/Staff

Staff Support

Two FTE (.5 FTE/institution) of administrative assistant support is included in new salaries. A base salary of \$36,750 with 35% fringe benefits = \$49,613. A salary increase of 2.5%/year was added for subsequent years.

Graduate Assistantships

Funding for eight full-time graduate assistants is included to provide program and faculty support. Each university will assign two graduate assistants. Each assistantship was calculated using \$15,000/ assistantship.

Supplies, Equipment, Library and Travel

Supplies

Estimated supplies include those needed to support program teaching and operations including copying, telephone, mailing, and office supplies.

Equipment

The application includes plans to add faculty at each nursing program to cover teaching assignments vacated by current faculty who will be teaching in the DNP program. The additional faculty and staff support will require office space and equipment for one additional faculty member, and for administrative assistant(s) and program related support. The Consortium expects additional costs of approximately \$2,000 per institution (total = \$8,000) for office equipment during year 01 of the program.

Library

While current library holdings are adequate to support program activities, funding is included for new databases and new library materials that may be developed/needed after implementation of the program. Library expenses are estimated to be \$4,000/institution/year or \$16,000/year for the total program.

Travel

Travel funds will be critical to the operations of the DNP program. Because of the distances among Consortium universities and the level of coordination needed to develop and implement the program funds will be needed for travel to central faculty PMC and CC meetings and to establish clinical sites and orient and communicate with clinical agencies and preceptors.

NOTE: Annual increases in supplies, equipment, library holdings, and travel are based upon an anticipated 4% increase in costs.