

Minnesota State University, Mankato

FY08 – FY13 Budget Planning Principles

We respect the work provided by all members of the University community. The following are the principles to guide the budget planning process.

1. **The University vision, mission and strategic plan shall guide budgetary decisions.**
 - a. **In economic times of increased funding, investments need to be made in university initiatives.**
 - b. **During stable economic times, the University shall develop a reallocation process to ensure funds are available for investment in the University.**
 - c. **Even in times of reduced resources, we need to make investments in the University.**
2. **The budget planning process should reflect the University's commitment to building a diverse faculty, staff, and student body.**
3. **Representatives from recognized constituencies of the campus community will be engaged in the planning, budgeting, and assessment process.**
4. **Minnesota State Mankato shall strive for a balanced annual operating budget that maintains reserve levels that comply with Minnesota State Colleges and Universities policies and procedures.**
5. **Increased financial support from non-state sources will assist in the maintenance and improvement of funding levels at Minnesota State Mankato.**
6. **Planning and budgeting decisions must include recognition of the impact of enrollment on this University.**
7. **Attention shall be devoted to continually evaluating Minnesota State Mankato's budget and staffing plan at all levels with the objectives of: (1) promoting involvement and collaboration; (2) restructuring for organization effectiveness; and (3) clarifying roles of authority and responsibility.**

Budget Planning Principles Group Members:

Richard Straka, John Winkworth, Lynn Akey, Jean Haar, Gary McKinley, Bryan Schneider, Margot Zelenz, Rosemary Kinne