Minnesota State University, Mankato  
FY08 – FY13 Budget Planning Principles

We respect the work provided by all members of the University community. The following are the principles to guide the budget planning process.

1. The University vision, mission and strategic plan shall guide budgetary decisions.
   a. In economic times of increased funding, investments need to be made in university initiatives.
   b. During stable economic times, the University shall develop a reallocation process to ensure funds are available for investment in the University.
   c. Even in times of reduced resources, we need to make investments in the University.

2. The budget planning process should reflect the University’s commitment to building a diverse faculty, staff, and student body.

3. Representatives from recognized constituencies of the campus community will be engaged in the planning, budgeting, and assessment process.

4. Minnesota State Mankato shall strive for a balanced annual operating budget that maintains reserve levels that comply with Minnesota State Colleges and Universities policies and procedures.

5. Increased financial support from non-state sources will assist in the maintenance and improvement of funding levels at Minnesota State Mankato.

6. Planning and budgeting decisions must include recognition of the impact of enrollment on this University.

7. Attention shall be devoted to continually evaluating Minnesota State Mankato’s budget and staffing plan at all levels with the objectives of: (1) promoting involvement and collaboration; (2) restructuring for organization effectiveness; and (3) clarifying roles of authority and responsibility.

Budget Planning Principles Group Members:
Richard Straka, John Winkworth, Lynn Akey, Jean Haar, Gary McKinley, Bryan Schneider, Margot Zelenz, Rosemary Kinne