

# Minnesota State University, Mankato

## FY07 Ending Reserve

Data as of 9/20/07

		<u><b>\$6,394,474</b></u>
<b>FY06 Ending Reserve</b>		
% of FY06 Expenditure Budget		5.56%
<b>Beginning 07 Budget Deficit</b>		<u><b>(\$1,109,058)</b></u>
(to be covered with salary savings)		
<b>Plus:</b>		
<b>Salary Savings</b>	<b>\$161,856</b>	
<small>(Includes unfilled positions, new VP position, new Affirmative Action position)</small>		
<b>Fringe (One time Savings from Rate Adjustment)</b>	<b>\$400,000</b>	
<b>Fringe (From unfilled positions, etc.)</b>	<b>\$600,000</b>	
<b>Severance/Incentive Savings</b>	<b>\$314,338</b>	
<b>Utilities Savings</b>	<b>\$325,835</b>	
<b>Non Salary Savings</b>	<b>\$739,820</b>	
<small>(Includes divisional savings, institutional budget savings, unused Strategic Priority funds)</small>		
<b>Equipment Budget Savings</b>	<b>\$438,659</b>	
<b>5% of budget to maintain reserve</b>	<b>\$250,000</b>	
		<u><b>\$3,230,508</b></u>
<b>Less:</b>		
<b>Contract Travel Over Budget</b>	<b>(\$90,838)</b>	
<b>Tuition Revenue Under Budget</b>	<b>(\$186,454)</b>	
<b>KMSU Tower</b>	<b>(\$200,000)</b>	
<b>Less One Time Funding</b>	<b>(\$45,545)</b>	
<b>Campus Master Plan</b>	<b>(\$68,000)</b>	
<b>Football Fields Renovation</b>	<b>(\$300,000)</b>	
		<u><b>(\$890,837)</b></u>
<b>Estimated Net Unrestricted FY07 Ending Reserve</b>		<u><u><b>\$7,625,087</b></u></u>
% of FY07 Expenditure Budget		6.30%
<b>Compensated Absences</b>		<b>\$1,000,000</b>