

Minnesota State University, Mankato

FY09 General Fund Budget

Updated 2/12/09

	FY09		
	Senario II 100 Projected FY09 Budget B	FY09 1.50% Reduction Plan C	Revised FY09 Base Budget D
Description			
A			
Academic Year			
Projected Revenue Budget:			
Operating Base Appropriation	52,716,158	-	52,716,158
Estimated MnSCU Chargebacks	3,241,796		3,241,796
Academic Year Tuition	69,877,514		69,877,514
1% Tuition Rate Buy Down from MnSCU	724,836		724,836
Enrollment Adjustment	520,000		520,000
Subtotal Tuition	<u>71,122,350</u>	<u>-</u>	<u>71,122,350</u>
Total Estimated Revenue Budget	<u>127,080,304</u>	<u>-</u>	<u>127,080,304</u>
Projected Expenditure Budget:			
Salaries			
Unclassified	55,536,048	(1,081,476)	54,454,572
Graduate Assistants	3,262,500		3,262,500
Institutional	1,250,000		1,250,000
Research Incentive	250,000		250,000
COMPENSATED ABSENCES	500,000		500,000
Classified	16,510,829	(100,958)	16,409,871
Reserve to Maintain 5%	250,000		250,000
Anticipated Salary Savings	(500,000)		(500,000)
Subtotal Salary	<u>77,059,377</u>	<u>(1,182,434)</u>	<u>75,876,943</u>
Fringe (Ret/FICA/Healthcare Savings)	10,549,049	50,668	10,599,717
Insurance	12,806,853	(16,696)	12,790,157
Non Salary	<u>23,355,902</u>	<u>33,972</u>	<u>23,389,874</u>
Divisional Nonsalary Base	7,481,934	(221,856)	7,260,078
Library Materials	1,898,725		1,898,725
Subtotal Division Non Salary	<u>9,380,659</u>	<u>(221,856)</u>	<u>9,158,803</u>
Institutional Budget (including Facilities)	3,731,067		3,731,067
Grad Assist Stipend/Work Study	1,798,826		1,798,826
Utilities	4,143,476		4,143,476
Repair and Replacement	1,468,988		1,468,988
Estimated MnSCU Chargebacks	3,241,796		3,241,796
Athletic Scholarships (Need Based/Talent)*	908,544	(54,270)	854,274
Academic Scholarships (Need Based/ Talent)	324,480		324,480
Stategic Initiative Fund	448,629		448,629
Investment for New Enrollment	173,000		173,000
Subtotal Non Salary	<u>25,619,465</u>	<u>(276,126)</u>	<u>25,343,339</u>
Equipment	1,797,000	(24,744)	1,772,256
Contract Travel	1,350,000		1,350,000
Total Estimated Expenditure Budget	<u>129,181,744</u>	<u>(1,449,332)</u>	<u>127,732,412</u>
Total Revenues Less Total Expenses	<u>(2,101,440)</u>	<u>1,449,332</u>	<u>(652,108)</u>
Salary Reserve from FY08			<u>1,229,155</u>
Less IFO Salary Equity Adjustment			<u>(307,078)</u>
Balance including FY08 Salary Reserve / 1 1/2% Reduction			<u>269,969</u>
Summer Session			
Projected Tuition Revenue	5,703,298		5,703,298
Projected Expenses	5,703,298		5,703,298
Net Summer Session	<u>0</u>		<u>0</u>
Total Expenditure Budget Including Summer Sesion	<u>134,885,042</u>		<u>133,435,710</u>