

# Minnesota State University, Mankato

## FY09 General Fund Operating Budget Projections

Updated 11/1/08

FY09					
Description	FY09 Budget Assumptions	Scenario I Projected FY09 Budget	Scenario II 100 Projected FY09 Budget	FY09 1.50% Reduction Plan	Revised FY09 Base Budget
A	B	C	D	E	F
<b>Academic Year</b>					
<b>Projected Revenue Budget:</b>					
Operating Base Appropriation	1,423,546	52,716,158	52,716,158		52,716,158
Estimated MnSCU Chargebacks	-	3,241,796	3,241,796		3,241,796
Academic Year Tuition	1,880,000	69,877,514	69,877,514		69,877,514
1% Tuition Rate Buy Down from MnSCU	-	724,836	724,836		724,836
Enrollment Adjustment	-	-	520,000		520,000
Subtotal Tuition	<u>1,880,000</u>	<u>70,602,350</u>	<u>71,122,350</u>	-	<u>71,122,350</u>
Total Estimated Revenue Budget	<u>3,303,546</u>	<u>126,560,304</u>	<u>127,080,304</u>	<u>0</u>	<u>127,080,304</u>
<b>Projected Expenditure Budget:</b>					
<b>Salaries</b>					
Unclassified	3,844,329	55,536,048	55,536,048	(1,081,476)	54,454,572
Salary Reserve	-	-	-		-
Graduate Assistants	-	3,262,500	3,262,500		3,262,500
Institutional	-	1,250,000	1,250,000		1,250,000
Research Incentive	-	250,000	250,000		250,000
COMPENSATED ABSENCES	-	500,000	500,000		500,000
Classified	813,878	16,510,829	16,510,829	(100,958)	16,409,871
Reserve to Maintain 5%	-	250,000	250,000		250,000
Anticipated Salary Savings	-	(500,000)	(500,000)		(500,000)
Subtotal Salary	<u>4,658,207</u>	<u>77,059,377</u>	<u>77,059,377</u>	<u>(1,182,434)</u>	<u>75,876,943</u>
Fringe(Ret/FICA/Healthcare Savings)	480,830	10,549,049	10,549,049		10,549,049
Insurance	1,057,447	12,806,853	12,806,853		12,806,853
Non Salary	<u>1,538,277</u>	<u>23,355,902</u>	<u>23,355,902</u>	-	<u>23,355,902</u>
Divisional Nonsalary Base	-	7,481,934	7,481,934	(221,856)	7,260,078
Library Materials	140,646	1,898,725	1,898,725		1,898,725
Subtotal Division Non Salary	<u>140,646</u>	<u>9,380,659</u>	<u>9,380,659</u>	<u>(221,856)</u>	<u>9,158,803</u>
Institutional Budget (including Facilities)	344,373	3,731,067	3,731,067		3,731,067
Grad Assist Stipend/Work Study	69,186	1,798,826	1,798,826		1,798,826
Utilities	515,771	4,143,476	4,143,476		4,143,476
Repair & Replacement	-	1,468,988	1,468,988		1,468,988
Estimated MnSCU Chargebacks	-	3,241,796	3,241,796		3,241,796
Athletic Scholarships (Need Based/Talent)*	34,944	908,544	908,544	(54,270)	854,274
Academic Scholarships (Need Based/Talent)	12,480	324,480	324,480		324,480
Strategic Initiative Fund	-	448,629	448,629		448,629
Investment for New Enrollment	-	-	173,000		173,000
Subtotal Non Salary	<u>1,117,400</u>	<u>25,446,465</u>	<u>25,619,465</u>	<u>(276,126)</u>	<u>25,343,339</u>
Equipment	-	1,797,000	1,797,000	(24,744)	1,772,256
Contract Travel	200,000	1,350,000	1,350,000		1,350,000
Total Estimated Expenditure Budget	<u>7,513,884</u>	<u>\$ 129,008,744</u>	<u>\$ 129,181,744</u>	<u>\$ (1,483,304)</u>	<u>\$ 127,698,440</u>
Total Revenues Less Total Expenses		<u>\$ (2,448,440)</u>	<u>\$ (2,101,440)</u>	<u>\$ 1,483,304</u>	<u>\$ (618,136)</u>
Division Base Reduction - 1 1/2%		1,500,000	1,500,000		
Balance with Division 1 1/2% Reduction		(948,440)	(601,440)		
Salary Reserve from FY08		1,229,155	1,229,155		
Balance including FY08 Salary Reserve/1 1/2% Reduction		<u>280,716</u>	<u>627,716</u>		
<b>Summer Session</b>					
Projected Tuition Revenue	903,742	5,703,298	5,703,298		
Projected Expenses		5,703,298	5,703,298		
Net Summer Session		<u>\$ -</u>	<u>\$ -</u>		

### FY09 Budget Assumptions

Tuition based on 3% increase over FY08 plus 1% buy down of \$724,836 - reduced for uncollectibles and faculty/staff tuition waivers

Scenario I - No enrollment Increase

Scenario II - 100 FTE Increase - used in the FY10 projection

Scenario III - 200 FTE Increase

Scenario IV - 300 FTE Increase

Salary BU Increases/Fringe based on updated estimates for Unclassified - estimates only plus fringe increases

Additional staffing for Trafton Addition - \$186,000

Additional Debt Service for Trafton Addition - 344,373

5% Increase in Utilities Budget plus additional utilities cost for Trafton Addition - \$334,373

Talent Grant Scholarship Inflation - 4% - \$47,424; Grad Assistant Inflation - 4% - \$69,186

Increase in Contract Travel - \$200,000

Allocation based on MnSCU data as of 11/30/07; Approp Adj. #11 - \$529,155 IFO Competitive Compensation each for FY08 & FY09