

Minnesota State University, Mankato

FY08 – FY13 Budget Planning Principles

We respect the work provided by all members of the University community. The following are the principles to guide the budget planning process.

- 1. The University vision, mission and values shall guide budgetary decisions.**
 - a. In economic times of increased funding, investments need to be made in university initiatives.**
 - b. Even in times of reduced resources, we need to make investments in the University.**
 - c. The University shall develop a reallocation process to ensure funds are available for investment in the University.**
- 2. The planning, budget and assessment process should reflect the University's commitment to building a diverse faculty, staff, and student body.**
- 3. Representatives from recognized constituencies of the campus community will be engaged in the planning, budget, and assessment process.**
- 4. Minnesota State Mankato shall strive for a balanced annual operating budget that maintains reserve levels that comply with Minnesota State Colleges and Universities policies and procedures.**
- 5. Increased financial support from external sources will assist in the maintenance and improvement of funding levels at Minnesota State Mankato.**
- 6. Planning, budget and assessment decisions must include recognition of the impact of enrollment and retention on this University.**
- 7. Attention shall be devoted to continually evaluating Minnesota State Mankato's budget and staffing plan at all levels with the objectives of: (1) promoting involvement and collaboration; (2) restructuring for organization effectiveness; and (3) clarifying roles of authority and responsibility.**
- 8. The University community values its employees and will work to allow retraining and reassignment opportunities when feasible.**
- 9. The assessment resources on campus will provide information for the planning and budget process.**