1. Discussion Items

2. FY07 Financial Statements – Rick Straka & Steve Smith

3. FY09 Allocation Estimate
   Preliminary FY09 Allocation (5/29/07) - $52,413,269 – 3.25% over FY08
   FY09 Allocation (11/30/07)   - $52,086,026 – 2.6% over FY08
   Decrease of $327,243

4. Reallocation Models
   - % Required Reallocation Model
   - % Increase/% Decrease Scenarios Model
   - Other Ideas

5. Other Items
   - November State Revenue Forecast

6. Reminder of Joint Planning, Budget, and Assessment meeting
   - January 24, 2008 in CSU253-255 at 3:00 p.m.

7. Next Budget Sub Meet & Confer Meeting –
   - Tuesday, February 5, 2008 in CSU 238 at 1:30 p.m.