

## Passenger Fleet Self-Sustaining Cost Center - 216043

<b>Advantages in Renting State Vehicles</b> * <b>Reduced costs</b> for departments vs. paying for employees driving their personal vehicle. Now 58.5c per mile if no State vehicle is available; 51.5c dept. cost if employee uses personal vehicle when state vehicle is available. * <b>On-line reservation</b> capability; state vehicles are on campus; personal vehicle left in secured area; stalls have heating block hookup. * <b>No wear &amp; tear</b> on personal vehicles if state vehicle is used. * <b>Physical damage</b> on personal vehicle while on state business affects driver's personal insurance. In general damage to state vehicle covered. * <b>Unlimited miles and no gas chargeback</b> to departments. Use of Enterprise Rent-A-Car requires use of personal funds for fuel which then have to be reimbursed by departments.					2008-09 Initial Plan Presented March, 2008				
	2004-05 Actuals (1)	2005-06 Actuals (2)	2006-07 Actuals (3)	2007-08 Actuals (4)	Old March 2008 Approved FY'09 Budget (5)	Less Encum- brances (6)	Less Actuals as of 9/16/08 (7)	Balance (8)	Proposed Recast of 2008-09 Budget Reviewed by Budget Sub-Meet & Confer on 9/16/08 (9)
<b>Prior Year Carry Forward Cash Balance</b>	(\$6,041)	(\$24,444)	(\$51,798)	(\$43,644)	(\$22,981)		(\$22,981)	\$0	(\$22,981)
<b>Finance Plan</b>									
Passenger Fleet Vehicle Rental Income	268,051	311,241	382,810	319,977	371,000		28,996	342,004	393,595
Misc. & Insurance Recovery Income	37,153	33,503	17,520	21,940	10,000		4,602	5,398	10,000
<i>Fiscal Year Income Subtotal</i>	<i>305,204</i>	<i>344,744</i>	<i>400,330</i>	<i>341,917</i>	<i>381,000</i>		<i>33,598</i>	<i>347,402</i>	<i>403,595</i>
<b>Adjusted Available Cash Total</b>	<b>\$299,163</b>	<b>\$320,300</b>	<b>\$348,532</b>	<b>\$298,273</b>	<b>\$358,019</b>		<b>\$10,617</b>	<b>\$347,402</b>	<b>\$380,614</b>
<b>Fixed Costs</b>									
Salaries & Fringes	\$69,000	\$73,802	\$95,506	\$104,068	\$108,000	\$86,695	\$21,182	\$123	\$108,000
Student Payroll	19,112	19,439	12,896	15,660	10,000		2,924	7,076	14,000
Insurance	15,978	12,914	56,809	17,586	64,500			64,500	18,014
Insurance Dividend Rebate	(12,177)	0	0	(4,815)	0			0	0
Supplies and Parts	25,031	24,043	26,768	29,759	24,000	800	3,206	19,994	30,000
"Net" Body Work (after insurance payment offsets)	17,994	20,108	26,091	26,552	16,000	22,429		(6,429)	20,000
Overload Contract with Enterprise Rent-A-Car	8,287	11,510	6,137	8,724	11,700	7,500	449	3,751	9,000
Environmental Safety and Hazardous Waste Disposal	366	475	717	522	500			500	400
Miscellaneous	2,870	1,152	1,510	1,098	850	400	462	(12)	1,200
<b>Fixed Costs Subtotal</b>	<b>\$146,461</b>	<b>163,443</b>	<b>226,434</b>	<b>\$199,154</b>	<b>\$235,550</b>	<b>\$117,824</b>	<b>\$28,223</b>	<b>\$89,503</b>	<b>\$200,614</b>
<b>Variable Costs</b>									
Gasoline (March Plan FY' 09: 39,100 gallons x \$3.20; Sept. plan at \$3.90).	75,545	83,672	109,585	122,084	125,120		9,176	115,944	152,490
Vehicle Replacement	91,536	116,970	51,879	0	0		0	0	24,910
Vehicle Licensing, Registration, Titles	10,065	8,013	4,328	16	0		0	0	2,600
<b>Variable Costs Subtotal</b>	<b>\$177,146</b>	<b>\$208,655</b>	<b>\$165,792</b>	<b>\$122,100</b>	<b>\$125,120</b>	<b>\$0</b>	<b>\$9,176</b>	<b>\$115,944</b>	<b>180,000</b>
<b>Self-Sustaining Cost Center Expenditure Totals</b>	<b>\$323,607</b>	<b>\$372,098</b>	<b>\$392,226</b>	<b>\$321,254</b>	<b>\$360,670</b>	<b>\$117,824</b>	<b>\$37,399</b>	<b>\$205,447</b>	<b>\$380,614</b>
<b>Passenger Fleet June 30 Net Operating</b>	<b>(\$24,444)</b>	<b>(\$51,798)</b>	<b>(\$43,694)</b>	<b>(\$22,981)</b>	<b>(\$2,651)</b>	<b>(117,824)</b>	<b>(\$26,782)</b>	<b>\$141,955</b>	<b>0</b>

# of Vehicles	MSU Passenger Fleet	2008-09		Per Trip Across Border Surcharge	2008-09 Totals
		Revised Daily Rate Charge	Receipt Estimates		
27	Sedan	\$38	\$148,351	210 trips x \$100 per trip =	↓ \$393,595
12	Mini-Van	\$63	133,102		
5	12 Passenger Large Van	\$83	91,142		
44	<b>\$38 Sedan \$63 Mini \$83 Large</b>		<b>Proposed New FY'09: \$372,595</b>		
	<b>\$35 Sedan \$58 Mini \$77 Large</b>		<b>Initial FY'09: \$350,000</b>		
	<b>\$33 Sedan \$55 Mini \$73 Large</b>		<b>2007-08 \$319,977</b>		

Accumulative Shortfall reflects over \$44,000 in additional insurance premium costs up to a new level of \$56,809 along with \$26,000 gas hike.

Accumulative Shortfall reflects reduction in carry-forward thanks in part to insurance charge savings offset by a \$12,500 hike in gas outlays and a decline in reservations.

Revised '09 Plan assumes \$3.90 per gallon gas. Phase out of 12 passenger vans begins with one replacement vehicle (capacity under 10 passengers). 12 passenger vans will soon require added drivers training.