We respect the work provided by all members of the University community. The following are the principles to guide the budget planning process.

1. The University vision, mission and values shall guide budgetary decisions.
   a. In economic times of increased funding, investments need to be made in university initiatives.
   b. Even in times of reduced resources, we need to make investments in the University.
   c. The University shall develop a reallocation process to ensure funds are available for investment in the University.

2. The planning, budget and assessment process should reflect the University’s commitment to building a diverse faculty, staff, and student body.

3. Representatives from recognized constituencies of the campus community will be engaged in the planning, budget, and assessment process.

4. Minnesota State Mankato shall strive for a balanced annual operating budget that maintains reserve levels that comply with Minnesota State Colleges and Universities policies and procedures.

5. Increased financial support from external sources will assist in the maintenance and improvement of funding levels at Minnesota State Mankato.

6. Planning, budget and assessment decisions must include recognition of the impact of enrollment and retention on this University.

7. Attention shall be devoted to continually evaluating Minnesota State Mankato’s budget and staffing plan at all levels with the objectives of: (1) promoting involvement and collaboration; (2) restructuring for organization effectiveness; and (3) clarifying roles of authority and responsibility.

8. The University community values its employees and will work to allow retraining and reassignment opportunities when feasible.

9. The assessment resources on campus will provide information for the planning and budget process.