

## Minnesota State University, Mankato FY10 General Fund Budget Assumptions

Updated 11/10/08

	Scenario 1 - Best Case		Scenario 2		Scenario 3		Scenario 4	
	% Inc (Dec)	Dollar Inc (Dec)	% Inc (Dec)	Dollar Inc (Dec)	% Inc (Dec)	Dollar Inc (Dec)	% Inc (Dec)	Dollar Inc (Dec)
<b>FY10 Revenue Projections:</b>								
FY09 Tuition based on 13,725								
Tuition Revenue								
Enrollment Assumption - FYE +/-	150	\$750,000	150	\$750,000	150	\$750,000	150	\$750,000
Tuition Rate Assumption	4.00%	\$2,844,000	6.00%	\$4,266,000	7.00%	\$4,977,000	4.00%	\$2,844,000
Appropriation Assumption	3.00%	\$1,581,000	0.00%	\$0	-5.00%	(\$2,635,000)	-3.00%	(\$1,581,000)
<b>Total Inc (Dec) in Revenue</b>		<b><u>\$5,175,000</u></b>		<b><u>\$5,016,000</u></b>		<b><u>\$3,092,000</u></b>		<b><u>\$2,013,000</u></b>
<b>FY10 Expenditures Projections</b>								
Compensation	3.00%	\$3,671,940	4.00%	\$4,895,920	4.00%	\$4,895,920	4.00%	\$4,895,920
FY09 Salary Tails		\$700,000		\$700,000		\$700,000		\$700,000
Contract Travel		\$150,000		\$150,000		\$150,000		\$150,000
Division Non Salary/Equipment Allocation	3.00%	\$285,000	0.00%	\$0	3.00%	\$285,000	3.00%	\$285,000
Insurance Increases		\$0		\$0		\$0		\$0
Utilities, Insurance, etc.	8.00%	\$331,478	8.00%	\$331,478	8.00%	\$331,478	8.00%	\$331,478
Library Materials	8.00%	\$151,896	8.00%	\$151,896	8.00%	\$151,896	8.00%	\$151,896
Talent Grant Scholarship Inflation	4.00%	\$47,150	6.00%	\$70,725	7.00%	\$82,513	4.00%	\$47,150
Grad Assistant Inflation	4.00%	\$71,953	6.00%	\$107,930	7.00%	\$125,918	4.00%	\$71,953
Incremental EM Costs								
Debt Service		\$ 200,000		\$ 200,000		\$ 200,000		\$ 200,000
<b>Projected Inc (Dec) in Expenditures</b>		<b><u>\$5,609,417</u></b>		<b><u>\$6,607,949</u></b>		<b><u>\$6,922,725</u></b>		<b><u>\$6,833,397</u></b>
<b>Net Surplus/(Deficit)</b>		<b><u>(\$434,417)</u></b>		<b><u>(\$1,591,949)</u></b>		<b><u>(\$3,830,725)</u></b>		<b><u>(\$4,820,397)</u></b>
<b>FY09 Base over Budget</b>		<b><u>(\$601,000)</u></b>		<b><u>(\$601,000)</u></b>		<b><u>\$0</u></b>		<b><u>(\$601,000)</u></b>
<b>Total Deficit</b>		<b><u>(\$1,035,417)</u></b>		<b><u>(\$2,192,949)</u></b>		<b><u>(\$3,830,725)</u></b>		<b><u>(\$5,421,397)</u></b>

Assumption Impacts: Increase/Decrease	1%	2%	3%	4%	5%	6%
<b>Revenue Projections</b>						
Appropriation	\$527,000	\$1,054,000	\$1,581,000	\$2,108,000	\$2,635,000	\$3,162,000
Tuition						
Every 50 FYE Number Increase/Decrease	\$250,000					
Tuition Rate	\$711,000	\$1,422,000	\$2,133,000	\$2,844,000	\$3,555,000	\$4,266,000
<b>Expense Projections</b>						
Compensation	\$122,398	\$244,796	\$367,194	\$489,592	\$611,990	\$611,990
Non Salary/Equipment	\$95,000	\$190,000	\$285,000	\$380,000	\$475,000	\$570,000
Library Materials	\$18,987	\$37,974	\$56,961	\$75,948	\$94,935	\$113,922

<b>Assumption Bases</b>	
Tuition Base	\$ 71,100,000
Appropriation Base	\$ 52,716,158
Talent Grant/Scholarship Base	\$ 1,178,754
Grad Assist/Work Study Base	\$ 1,798,826
Compensation Base	\$ 122,398,000
Enrollment Base	13,725