

Minnesota State University, Mankato

FY09 General Fund Projected Unrestricted Reserve Summary

Data as of 9/15/09

	FY08 Reserve	<u>\$8,873,557</u>
	Pay Back from Grants 7/1/2008	<u>\$1,120,000</u>
		<u>\$9,993,557</u>
Beginning FY09 Budget Deficit Balance		<u>(\$1,087,841)</u>
FY08 Salary CarryFwd to cover		<u>\$1,500,000</u>
FY09 Deallocation		<u>(\$1,544,652)</u>
Plus:		
Utilities/Space Rental Savings	\$760,156	
Equipment Budget not Distributed	\$490,622	
Strategic Initiative/Enrollment Management Funds not Distributed	\$284,087	
Budget to Increase Reserve	\$250,000	
Divisional/Institutional Non Salary Savings to Reserve	\$207,079	
Tuition Revenue over Budget	\$92,450	
Salary/Fringe Savings above budgeted savings	\$457,485	
Divisional Non Salary Savings	\$326,000	
		<u>\$2,583,791</u>
Less		
Salary to Compensated Absences	(\$500,000)	
Funding to Cover Fund 7 and 10 Expenses	(\$250,167)	
		<u>(\$750,167)</u>
	Pay out to Grants	(\$1,390,000)
Estimated Net Unrestricted FY09 Ending Reserve		<u><u>\$9,304,688</u></u>
% of FY09 Expenditure Budget		6.81%