

7 Year Plans - Parking and Transportation Fund
2/09/17 Forwarded by Parking and Transportation Advisory Committee

	2016-17 Financial Activity					7 - Year Budget Planning Forecasts Forwarded by Parking & Transportation Advisory Committee 2/9/17						
	2015-16 Actuals	FY'17 Parking & Transportation Budget	Deposits & Outlays as of 1/24/17	Pending Activity and Encumbrances	Column 2 less 3 & 4 = Col. 5 Difference	2017-18 Endorsed by PTAC 2/9/17 Amended 3/2/17 Hearing	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
						(6)	(7)	(8)	(9)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Prior Year Carry Forward Balance	(\$39,043)	\$105,113	\$105,113		\$0	\$247,481	\$146,277	\$220,880	\$38,857	(\$103,254)	\$134,058	(\$39,720)
Current Year Receipts												
337830 General Parking (permits & specialty stalls). Does not include Residence Hall permits.	\$658,564	\$730,000	\$727,121		\$2,879	751,900	774,457	797,691	821,621	846,270	871,658	897,808
337831 Residence Hall Parking Permits (Exempt from State and Local Sales Tax.)	262,462	285,000	283,695		1,305	293,550	302,357	311,427	320,770	330,393	340,305	350,514
337830 CSU Event Parking (University Scheduling)	27,254	15,000	14,320		680	15,450	15,914	16,391	16,883	17,389	17,911	18,448
337840 Traffic & Parking Services (citation fine receipts; 10,000 tickets)	284,628	276,800	166,148	46,180	64,472	285,000	285,000	285,000	290,000	290,000	290,000	295,000
337845 Independent Parking Appeals System	0	0	0		0	0	0	0	0	0	0	0
337850 Timed Stall Parking - 49 Meters	18,952	19,000	11,443		7,557	19,000	19,000	19,000	19,000	19,000	19,000	19,000
337850 Timed Stall Parking - 198 Visitors Paylot Stalls. Existing Visitor Paylot rates: \$4 first hour, \$2 per hour thereafter.	300,638	295,000	148,475	79	146,446	300,000	300,000	310,000	310,000	320,000	320,000	330,000
337865 Intersection Traffic Control & Event Parking. Currently \$3 first hour; 2 per hour thereafter. Proposed \$4 first hour.	21,168	25,500	17,391	800	7,309	25,500	26,265	27,053	27,865	28,700	29,561	30,448
337860 Vikings Parking Miscellaneous. \$10 per parking space to visit Vikings Village.	79,645	80,196	80,196		0	80,000	80,000					
Current Year Receipts	\$1,653,311	\$1,726,496	\$1,448,789	\$47,059	\$230,648	\$1,770,400	\$1,802,992	\$1,766,562	\$1,806,139	\$1,851,753	1,888,435	1,941,218
EXPENDITURES												
337830 General Parking (includes bus, 2.5 FTEs for Business Office, Hub, staffing related to handling 7,000+ parking customers); permit order \$8,000.	303,768	296,686	174,632	95,851	26,203	302,620	308,672	314,846	321,143	327,566	334,117	340,799
337835 Lot Maintenance (repairs, snow/ice removal, sweeping, grading, etc.) includes FY'16 Stall Stripper system \$10,800.	159,819	134,185	92,477	35,484	6,224	121,669	124,102	126,584	129,116	131,698	134,332	137,019
337840 Traffic & Parking Services (enforcement - protecting permit stalls; jump starts; door unlocks; 12,000 citations issued annually)	119,634	121,398	68,807	14,819	37,772	123,826	127,541	131,367	135,308	139,367	143,548	147,855
337845 Parking Appeals System	15,848	20,715	8,820	0	11,895	21,129	21,763	22,198	22,642	23,095	23,557	24,028
337850 Time Stall Parking (Visitors Paylot, meters)	103,795	116,288	55,486	30,633	30,169	118,614	122,172	125,838	129,613	133,501	137,506	141,631
337855 Dispatch & Patrol	359,117	336,222	184,693	119,109	32,420	342,946	353,234	363,831	374,746	385,989	397,568	409,495
Vehicle Replacement - FY'16: \$26,120 Patrol vehicle replacement #337855 and \$26,120 Parking Services vehicle replacement #337840. FY'17 Up to \$40,000 worth of CCTV camera replacement.	52,240			40,000	(40,000)	80,000	25,000	25,000	80,000	25,000	25,000	80,000
337860 Vikings Parking - Payroll and Printing	41,318	46,634	46,634		0	48,000	48,000					
337870 Buses - Contract with City of Mankato for Routes 1 & 8; Red Eye Shuttles. \$49,324 City late invoice for Spring 2015 included in FY'16 spent column.	191,211	320,000	117,354	179,077	23,569	200,000	210,000	220,500	231,525	243,101	255,256	268,019
337865 Traffic Control (Library Corner, Maywood/Warren Intersection & Special Events). Income shown above.	142,571	130,000	82,018		47,982	132,600	137,904	143,420	149,157	155,123	161,328	167,781
Operating Subtotal	1,489,321	1,522,128	830,921	514,973	176,234	1,491,404	1,478,389	1,473,585	1,573,250	1,564,441	1,612,213	1,716,628
7 Year Capital Improvements												
General Routine Maintenance - Pothole repairs, patching, and line painting.	19,834	62,000	5,154	19,772	37,074	10,000	50,000	50,000	50,000	50,000	50,000	75,000
Crawford DE-Hall Parking & Storm Sewer (Parking's Share)						37,450						
Carkoski Commons Loading Dock converted to parking stalls						41,500						
Lot 7 Expansion - convert gravel area to hard surface						78,300						
Lot 19 Alumni/Foundation improvements						48,700						
South Road & West Road Improvements						42,750						
Lot 18 (60 stalls south of Wiecking Center adjacent to Chieldren's House fence line)						121,500						
McElroy Lot 15 (31 Stalls)								100,000				
Lot 1 (477 Stalls) - Repairs could be split between three summer projects.							200,000	325,000	325,000			
Lot 17 - West of Wiecking Center - Gold, Purple and State Vehicles. (207 stalls)												
Lot 16 Performing Arts (600 stalls) Three Phased Improvement: 2022-23 (\$400,000); 2024-25 (\$450,000).											400,000	
Capital Improvement Subtotal	19,834	62,000	5,154	19,772	37,074	380,200	250,000	475,000	375,000	50,000	450,000	75,000
Combined Expenditure Totals	\$1,509,155	\$1,584,128	\$836,075	\$534,745	\$213,308	\$1,871,604	\$1,728,389	\$1,948,585	\$1,948,250	\$1,614,441	\$2,062,213	\$1,791,628
6/30 Year End Net	\$105,113	\$247,481	\$717,827	(\$487,686)	\$17,340	\$146,277	\$220,880	\$38,857	(\$103,254)	\$134,058	(\$39,720)	\$109,870
Surplus for FY'16		FY'17 Projected Year-End Balance	Existing Cash Balance									
						6/30 Year-End Predictions as of 3/02/17						

Assumptions and Footnotes - Permit rates increase 3% annually and permit sales are constant.
 Salaries & Fringe Benefits increase 3.5% annually; Student Payroll will also increase consistent with Minnesota's new Minimum Wage Schedule.

Permit Type	Existing Permit Price	Proposed Price for 2017-18	Proposed Increase Amount	Observation
Gold	\$310	\$320	\$10	3% Increase. Cost equivalent: \$320 ÷ 12 months = \$26.67 Per Month
Purple	\$198	\$204	\$6	3% Increase. Cost equivalent: \$204 ÷ 8 months = \$25.50 Per Month
Orange	\$140	\$144	\$4	3% Increase. Cost Equivalent: \$144 ÷ 8 months = \$18 Per Month
Res. Hall Light Green Closer-In	\$256	\$264	\$8	3% Increase. Cost Equivalent: \$264 ÷ 8 months = \$33 Per Month.
Res. Hall Dark Green (Lots 1 & 2)	\$198	\$204	\$6	3% Increase. Cost Equivalent: \$204 ÷ 8 months = \$25.50 Per Month
Blue Handicap	\$140	\$144	\$4	3% Increase. Cost Equivalent: \$144 ÷ 12 months = \$12 Per Month
Silver - Motorcycle	\$58	\$60	\$2	3% Increase. Cost Equivalent: \$60 ÷ 8 months = \$7.50 Per Month