

Minnesota State University, Mankato
Parking and Transportation Program Finances
2012-13 - March 5, 2013 Update

	2012-13 Financial Activity								2013-14 PAC Unendorsed Proposed Budget
	2008-09 Actuals	2009-10 Actuals	2010-11 Actuals	2011-12 Actuals	FY'13 Parking & Transportation Budget	Deposits & Outlays as of 2/26/13	Pending Activity and Encumbrances	Column 5 less 6 & 7 = Col. 8 Difference from Budget Forecast	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Prior Year Carry Forward Balance	\$212,278	\$214,113	\$77,241	(\$61,387)	(\$142,845)	(\$142,845)			(\$134,942)
INCOME									
337830 General Parking (permits & specialty stalls)	\$789,540	\$789,711	\$783,798	\$741,397	\$895,000	\$840,052	\$614	\$54,334	921,850
Converting Free Lot (Lot 23) into a permit lot. 416 stalls. Not Orange's \$142 but a new start-up rate of \$62									25,792
337840 Traffic & Parking Services (citation fine receipts; 12,000 tickets)	246,676	211,212	196,956	214,303	225,000	133,300	64,711	\$26,989	225,000
337845 Parking Appeals System	24	15	20	11	20	5		\$15	20
337850 Timed Stall Parking - 49 Meters	23,549	23,008	18,421	21,587	20,000	12,963		\$7,037	21,000
337850 Timed Stall Parking - 198 Visitors Paylot Stalls. Revenue drop reflects decline in nighttime use when Campus Express Bus Rt. #1 expanded service to nights.	276,553	252,067	245,605	257,981	245,000	174,123	91	\$70,786	245,000
Equipment Trade-in Entry	35,000								
337855 Dispatch & Patrol Supervisors				137				\$0	0
337865 Intersection Traffic Control & Event Parking	15,676	11,603	14,549	12,923	15,000	12,495		\$2,505	15,000
337860 Vikings Parking/Miscellaneous	28,638	40,791	61,502	42,772	49,993	49,993		\$0	60,000
Current Year Receipts	\$1,415,656	\$1,328,407	\$1,320,851	\$1,291,111	\$1,450,013	\$1,222,931	\$65,416	\$161,666	\$1,513,662
EXPENDITURES									
337830 General Parking (includes bus, 2.5 FTEs for Business Office, Hub, staffing related to handling 7,000+ parking customers)	296,874	315,437	290,694	279,098	280,000	172,502	77,122	30,376	285,600
337835 Lot Maintenance (repairs, snow/ice removal, sweeping, grading, etc.) - FY'10 includes \$31,337 partial on dump truck replacement.	386,497	197,828	139,265	235,815	330,615	260,214	63,903	6,498	50,000
1st Year of new 7 Year Capital Improvement Plan - Lot 20/20a for FY'14.									314,000
- 337835 Special - CCTV digital camera upgrades. Funding from Parking Reserves.			46,254						
337840 Traffic & Parking Services (enforcement - protecting permit stalls; jump starts; door unlocks; 12,000 citations issued annually)	120,251	128,403	146,384	116,109	130,000	71,989	10,286	47,725	132,600
337845 Parking Appeals System	14,154	9,256	6,641	7,740	8,000	6,222		1,778	8,160
337850 Time Stall Parking (Visitors paylot, meters)	76,053	78,266	90,206	89,937	91,000	62,852	20,956	7,192	92,820
337855 Dispatch & Patrol; FY'10 Vehicle (\$32,897) & Grant Match and Software Outlays (\$27,661).	279,876	357,477	316,325	295,455	276,000	191,744	88,140	(3,884)	281,520
337855 Vehicle Replacement									22,162
337860 Vikings Parking - Payroll/Printing	12,440	24,001	19,172	19,409	23,377	23,377		0	25,000
337870 Buses - Contract with City of Mankato for Routes 1 & 8; Red Eye Shuttle Drivers.	92,841	178,911	170,635	160,131	173,100	114,012	17,762	41,326	150,000
- 337870 Special - FY'11 Handicap Van match (\$43,894 + \$5,745 fees) from Parking Reserves. FY'13 camera match.			49,639		24,965			24,965	
Expende deduct on bus service to reflect more of a shift from Parking Fund subsidy to Green Transportation Fee. Requires 10c add on to 75c per credit hour fee.									(30,203)
337865 Maverick Shuttle, Traffic Control (Library Corner & Events, Snow Busters)	134,835	175,700	184,264	168,875	105,053	84,506		20,547	107,154
Expenditure Totals	1,413,821	\$1,465,279	\$1,459,479	\$1,372,569	\$1,442,110	\$987,418	\$278,169	\$176,523	\$1,438,813
6/30 Year End Net	\$214,113	\$77,241	(\$61,387)	(\$142,845)	(\$134,942)	\$235,513	(\$212,753)	(\$14,857)	(\$60,093)
	Excess Receipts for FY'09	Excess Receipts for FY'10	Shortfall for FY'11	Shortfall for FY'12	FY'13 Projected Year-End Balance	Existing Cash Balance			

Year-end 6/30 values shown without factoring in annual equipment depreciation or accounts receivables from delinquent parking fines that may or may not be easy to collect. Excess receipts are dedicated for a contingency for parking stall capacity increases, or equipment replacement. With the close of FY'12, the accumulative cash balance for the Parking program was **(\$142,845.34) shortfall**, up from the (\$61,387) of a year earlier.

Revenue Category	2011-12	2012-13	2013-14	Revenue Category	2011-12	2012-13	2013-14
Gold Parking Permit	\$236	\$274	\$282	Handicap Parking Permit	\$96	\$124	\$128
Purple Parking Permit	\$134	\$174	\$179	Motorcycle Parking Permit	\$42	\$50	\$52
Orange Parking Permit	\$96	\$124	\$128	Bus Fare	50 Cents	\$0	\$0
Residence Hall Regular Green	\$170	\$224	\$231	Bus Semester Pass	\$45	\$0	\$0
Residence Hall Discount Dark Green	\$72	\$174	\$179	Bus 30 Day Pass	\$16	\$0	\$0

Buses - Green Transportation Fee - Transportation Partners in the Expanded Bus Service Effort	Cost Center	Object Code	Estimated 2012-13 Net Amount Owed to Mankato Transit	Proposed 2013-14 Bus Services Financing Mix
Student Activity Fees (Green Transportation Fee's Share) FY'13 \$232,333 - 75c per credit hour; FY'14 \$264,350 - 85c	331010	1870	\$232,333	\$264,350
Parking Fund Related "Transitional" Support	337870	1870	89,606	57,589
Residential Life	302810	1870	10,000	13,500
General Fund - Operating Contribution for 1/2 of old Stomper Express 3 Day program where City pays the other 1/2 of old Stomper. Doesn't include new M,T,W days added to T,F,S.	214040	1870	19,000	26,028
Estimated Grand Total of 2012-13 Bus Services PO 186991			\$350,939	\$361,467