

**7 Year Plans - Parking and Transportation Fund**

	2012-13 Financial Activity					7 - Year Budget Planning Forecasts						
	2011-12 Actuals	FY'13 Parking & Transportation Budget	Deposits & Outlays as of 2/26/13	Pending Activity and Encumbrances	Column 2 less 3 & 4 = Col. 5 Difference from Budget Forecast	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>Prior Year Carry Forward Balance</b>	(\$61,389)	(\$142,845)	(\$142,845)		(\$142,845)	(\$134,942)	(\$60,093)	\$24,812	\$136,010	\$357,886	(\$564,682)	(\$852,786)
<b>Current Year Receipts</b>												
337830 General Parking (permits & specialty stalls)	\$741,397	895,000	839,452	\$614	\$54,934	921,850	949,805	977,991	1,007,331	1,037,551	1,068,677	1,100,737
Converting Free Lot (Lot 23) into a permit lot. 416 stalls. Not Orange's \$124 but a new start-up rate of \$62						25,792	26,566	27,363	28,184	29,029	29,900	30,797
Loss of Lot 13 Crawford Light Green Revenue due to new expanded Dining Services Building - 97 Stalls @ \$230 base year								(22,979)	(23,669)	(24,379)	(25,110)	(25,863)
Gage Demonlition "Footprint" replaced by parking lot. 400 stalls @ \$185 base year 2014-15.							74,000	76,220	78,507	80,862	83,288	85,787
337840 Traffic & Parking Services (citation fine receipts; 12,000 tickets)	214,303	225,000	133,300	64,711	26,989	225,000	229,500	229,500	229,500	234,090	241,113	248,346
337845 Parking Appeals System	11	20	5		15	20	20	20	20	20	20	20
337850 Timed Stall Parking - 49 Meters	21,587	20,000	12,963		7,037	21,000	21,000	21,000	21,000	21,000	21,000	21,000
337850 Timed Stall Parking - 198 Visitors Paylot Stalls.	257,981	245,000	174,122	91	70,787	245,000	245,000	249,900	249,900	249,900	249,900	249,900
337855 Dispatch & Patrol Supervisors	137											
337865 Intersection Traffic Control & Event Parking	12,923	15,000	12,495		2,505	15,000	17,000	17,000	18,000	18,000	18,500	18,500
337860 Vikings Parking Miscellaneous	42,772	49,993	49,993			60,000	60,000	60,000	60,000	60,000	60,000	60,000
<b>Current Year Receipts</b>	<b>\$1,291,111</b>	<b>\$1,450,013</b>	<b>\$1,222,330</b>	<b>\$65,416</b>	<b>\$162,267</b>	<b>\$1,513,662</b>	<b>\$1,622,891</b>	<b>\$1,636,015</b>	<b>\$1,668,773</b>	<b>\$1,706,073</b>	<b>\$1,747,288</b>	<b>1,789,224</b>
<b>EXPENDITURES</b>												
337830 General Parking (includes bus, 2.5 FTEs for Business Office, Hub, staffing related to handling 7,000+ parking customers)	279,098	280,000	172,502	77,122	30,376	285,600	291,312	297,138	303,081	309,142	318,416	327,969
337835 Lot Maintenance (repairs, snow/ice removal, sweeping, grading, etc.)	235,815	330,615	260,214	63,903	6,498	50,000	70,000	70,000	70,000	100,000	100,000	100,000
7 Year Capital Improvements - Major Maintenance Projects						314,000	372,600	144,800	237,280			
Gage Lot 1 (477 Stalls)										951,300		
Lot 7 (114 stalls)											324,800	
Lot 17 (132 stalls)								195,800				
Lot 16 Performing Arts (600 stalls) Three Phased Improvement thru 2017-18 (\$444,000); 2018-19 (\$444,000); 2019-20 (\$444,000).										444,000	444,000	444,000
337840 Traffic & Parking Services (enforcement - protecting permit stalls; jump starts; door unlocks; 12,000 citations issued annually)	116,109	130,000	71,989	10,286	47,725	132,600	135,252	137,957	140,716	143,531	147,837	152,272
337845 Parking Appeals System	7,740	8,000	6,222		1,778	8,160	8,323	8,490	8,659	8,832	9,097	9,370
337850 Time Stall Parking (Visitors paylot, meters)	89,937	91,000	62,851	20,956	7,193	92,820	94,676	96,570	98,501	100,471	103,485	106,590
337855 Dispatch & Patrol	295,453	276,000	166,779	88,141	21,080	281,520	287,150	292,893	298,751	301,726	310,778	320,101
Camera Match - FY' 13 Lots 21 & 22 - Parking \$24,965/Security \$24,965 (Institutional Equip.)		24,965	24,965									
337855 Vehicle Replacement						22,162	22,485	20,668	25,019			23,000
337860 Vikings Parking - Payroll/Printing	19,409	23,377	23,377			25,000	25,000	25,000	25,000	25,000	25,000	25,000
337870 Buses - Contract with City of Mankato for Routes 1 & 8; Red Eye Shuttles	160,131	173,100	114,012	23,280	35,808	150,000	153,000	156,060	159,181	162,646	167,525	172,551
Expense deduct on bus service to reflect more of a shift from Parking Fund subsidy to Green Transportation Fee. Requires 10c add-on to 75c per credit hour fee.						(30,203)	(31,109)	(32,042)	(33,004)	(33,994)	(35,014)	(36,064)
337865 Maverick Shuttle, Traffic Control (Library Corner, Maywood/Warren Intersection & Events)	168,875	105,053	84,506		20,547	107,154	109,297	111,483	113,713	115,987	119,467	123,051
<b>Expenditure Totals</b>	<b>\$1,372,567</b>	<b>\$1,442,110</b>	<b>\$987,417</b>	<b>\$283,688</b>	<b>\$171,005</b>	<b>\$1,438,813</b>	<b>\$1,537,986</b>	<b>\$1,524,817</b>	<b>\$1,446,897</b>	<b>\$2,628,641</b>	<b>\$2,035,391</b>	<b>\$1,767,839</b>
<b>6/30 Year End Net</b>	<b>(\$142,845)</b>	<b>(\$134,942)</b>	<b>\$92,068</b>	<b>(\$218,272)</b>	<b>(\$151,583)</b>	<b>(\$60,093)</b>	<b>\$24,812</b>	<b>\$136,010</b>	<b>\$357,886</b>	<b>(\$564,682)</b>	<b>(\$852,786)</b>	<b>(\$831,401)</b>
Shortfall for FY'12		FY'13 Projected Year-End Balance	Existing Cash Balance									

**6/30 Year-End Predictions as of 3/05/13 Draft**

**Assumptions and Footnotes**

Permit rates increase 3% annually and permit sales are constant.  
Salaries & Fringe Benefits increase 2% annually.

Shortfall in FY'18 and FY'19 would be accommodated though "in-house" loan from institutional funds with interest rate yet to be determined.  
Plan assumes no loss in overall 5,000 stall capacity, nor loss of Lot 6 due to Global Solutions Center or costs associated with a deck in Visitors Paylot.