

Minnesota State University, Mankato
2007-08 Parking Program Finances FY'09 Proposed Budget

	2004-05 Actuals (1)	2005-06 Actuals (2)	2006-07 Actuals (3)	Fiscal Year 2007 - 08					2008-09 Proposed Budget - Endorsed 2/14/08 as Post Hearing Recom- mendation (9)
				Original Budget (4)	Revisions & Transfers (5)	PAC Revised Budget (6)	Deposits, Encumbrances, & Activity as of 6/19/08 (7)	Column 6 less 7 = Difference (8)	
INCOME									
337830 General Parking (permits & specialty stalls)	\$750,731	\$733,525	\$807,042	\$846,700	(\$30,000)	\$816,700	\$811,995	\$4,705	825,000
FY'09 3% Across the Board Permit Rate Increase. 1st since Fall 2006	←							→	24,750
337840 Traffic & Parking Services (citation fine receipts; 20,000 tickets)	276,048	263,957	236,026	270,000	(10,000)	260,000	210,247	49,753	235,000
337845 Parking Appeals System	14	19	9	50	0	50	5	45	20
337850 Timed Stall Parking - 49 Meters	21,501	24,630	25,342	20,000	2,100	22,100	21,750	350	25,000
337850 Timed Stall Parking - 181 Pay Lot Stalls)	286,387	302,330	327,341	300,000	21,000	321,000	320,048	952	330,000
M&E Subsidy in 214040 for Traffic Control Program	29,413	0	0	0	0	0	0	0	0
337865 Intersection Traffic Control & Event Parking	20,098	60	5,020	0	0	0	2,367	(2,367)	5,000
337860 Vikings Parking/Miscellaneous	709	10,025	30,976	30,000	0	30,000	25,558	4,442	25,000
Current Year Receipts	1,384,901	\$1,334,546	\$1,431,756	\$1,466,750	(\$16,900)	\$1,449,850	\$1,391,970	\$57,880	1,469,770
EXPENDITURES									
337830 General Parking (includes bus, 2.5 FTEs for Business Office, Hub, staffing related to handling 7,000+ parking customers)	280,652	248,812	242,420	250,000		250,000	250,319	(319)	243,500
337835 Lot Maintenance (repairs, snow/ice removal, sweeping, grading, etc.)	292,986	403,009	251,686	440,913	(6,500)	434,413	439,764	(5,351)	100,000
337840 Traffic & Parking Services (enforcement, jump starts, door unlocks, 20,000 citations)	133,960	109,414	109,803	116,200 includes a 3% wage adjust & \$5,000 for autoclamps	19,500	135,700	130,260	5,440	118,000
337845 Parking Appeals System	26,579	34,173	39,772	33,900		33,900	31,707	2,193	34,700
337850 Time Stall Parking (pay lot, meters)	44,944	90,459	58,419	71,000	7,000	78,000	76,946	1,054	73,000
337855 Dispatch & Patrol	260,745	238,302	220,159	258,500	32,500	291,000	240,038	50,962	241,900
337860 Vikings Parking - Payroll/Printing			9,228	9,400	0	9,400	9,669	(269)	9,700
Buses - Contract with City of Mankato for Routes 1 & 8	42,218	104,067	166,071	132,000	(5,500)	126,500	126,688	(188)	134,000
337865 Red Eye & Maverick Shuttles	112,485	200,833 (Includes \$47,997 Maverick Shuttle)	234,078	150,500	32,000	182,500	178,575	3,925	160,000
M&E Subsidy in 214040 for Traffic Control Program	29,413	0	0	0	0	0	0	0	0
Expenditure Totals	\$1,223,982	\$1,429,069	1,331,636	\$1,462,413	\$79,000	\$1,541,413	\$1,483,966	\$57,447	1,114,800
6/30 Year End Net	<u>\$160,919</u>	<u>(\$94,523)</u>	<u>\$100,120</u>	<u>\$4,337</u>	<u>(\$95,900)</u>	<u>(\$91,563)</u>	<u>(\$91,996)</u>	<u>\$433</u>	<u>\$354,970</u>
	Excess Receipts for FY'05	Shortfall for FY'06	Excess Receipts for FY'07	FY'08 Est. 6/30/08 Positive Balance		FY'08 Planned Year-End Shortfall			For 2009-10 Major Improvements
Year-end 6/30 values shown without factoring in annual equipment depreciation or accounts receivables from delinquent parking fines that may or may not be easy to collect. Excess receipts are dedicated for a contingency for parking stall capacity increases, or equipment replacement. With the close of FY'07, the accumulative cash balance for the Parking program was \$328,005. [June 30, 2007 cash balance for #037000 cost center group derived from AC0542CP report: \$872,123 current cash balance + \$586,097 FY'08 expenses as of 11/01/07 less \$1,009,116 FY'08 income less equipment balance \$327,817 + accumulative depreciation of equipment of \$206,718 = \$328,005 FY'07 ending cash balance.]									
FY'09 3% Across the Board Permit Rate Increase. 1st since Fall 2006	Gold: From \$230 to \$236	Purple: From \$130 to \$134	Orange: From \$94 to \$96	Green Res. Hall: From \$166 to \$170	Discount Green: From \$70 to \$72	Overnight Red: From \$40 to \$42	Handicap: From \$94 to \$96	Motorcycle/Scooters: From \$40 to \$42	Inflationary Adjustment